

Fiduciary Funds

Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.

Pension and Other Employee-Related Benefit Trust Funds

DEFERRED COMPENSATION

981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees. (NDCC 54-52.2)

PERS FLEXCOMP

932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code. (NDCC 54-52.3)

HIGHWAY PATROLMEN'S RETIREMENT

982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol. (NDCC 39-03.1)

JOB SERVICE RETIREMENT

920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980. (NDCC 52-11)

PREFUNDED RETIREE HEALTH PROGRAM

933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan. (NDCC 54-52.1)

PUBLIC EMPLOYEES' RETIREMENT

470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System. (NDCC 54-52)

DEFINED CONTRIBUTION RETIREMENT

930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not

classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education. (NDCC 54-52)

TEACHERS' RETIREMENT

964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund. (NDCC 15-39.1)

Investment Trust Funds

911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties. (NDCC 21-10)

913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck. (NDCC 21-10)

950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo. (NDCC 21-10)

Private Purpose Trust Funds

STUDENT DONATIONS

937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division. (NDCC 15-19)

988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students. (NDCC 25-01.1)

989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students. (NDCC 25-01.1)

COLLEGE SAVE

940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for

qualified higher education expenses at institutions of higher education. (NDCC 6-09-38)

Agency Funds

BONDING

402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders. (NDCC 57-39.2)

403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers. (NDCC 57-43.1)

404 – Provider Assessment Trust Fund

Accounts for bonds or securities in lieu of surety bonds for transacting business as an intermediate care facility. (NDCC 57-63)

939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases. (NDCC 60-02)

942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants. (NDCC 36-05)

944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites. (NDCC 38-08)

945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force. (NDCC 26.1-05)

947 – District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases. (NDCC 27-05.2)

PAYROLL

461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc. (NDCC 54-44)

CHILD SUPPORT

463 – Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit. (NDCC 14-09)

STUDENT AND OTHER

406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent. (NDCC 39-16)

946 – District Court Collection Fund

Accounts for collections for third parties. (NDCC 27-05.2)

986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center. (NDCC 25-01.1)

990 - Veteran's Home-Custodial

Accounts for resident's personal funds. (NDCC 37-15)

991 - State Hospital Patients

Accounts for patient's personal funds. (NDCC 25-01.1)

992 - Prisoner Accounts

Accounts for prisoner's personal fund. (NDCC 12-48)

993 - Youth Correctional Center Student Accounts

Account for the student's personal funds. (NDCC 12-46)

994 - School for the Deaf Students

Account for the students personal funds. (NDCC 25-01.1)

TAX COLLECTION

434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner. (NDCC 40-57.3)

435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission. (NDCC 57-01)

438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax. (NDCC 40-57.3)

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds June 30, 2004

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ASSETS						
Cash Deposits at the Bank of ND Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 66,379	\$ 656,484	\$ 118,083
Receivables:						
Contributions Receivable	-	81,872	-	14,702	-	354,054
Accounts Receivable-Net	2	-	-	-	441,610	-
Interest Receivable - Net	-	-	89,039	206,303	-	223,498
Due from Other Funds	-	-	-	-	-	-
Due from Fiduciary Funds	-	-	-	-	-	-
Total Receivables	2	81,872	89,039	221,005	441,610	577,552
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	397,866	457,838	-	-
Equity Pool	-	-	24,002,928	29,984,234	-	19,412,080
Fixed Income	-	-	-	-	-	10,219,583
Fixed Income Pool	-	-	13,327,509	42,592,555	-	-
Cash and Cash Pool	-	-	617,994	61,307	-	-
Real Estate Pool	-	-	1,991,717	-	-	-
Private Equity	-	-	1,907,176	-	-	-
Annuities	155,016	-	-	-	-	-
Mutual Funds	14,133,807	11,370,506	-	-	-	-
Total Investments	14,288,823	11,370,506	42,245,190	73,095,934	-	29,631,663
Invested Securities Lending Collateral	-	-	3,212,203	10,066,607	-	-
Capital Assets (Net of Depreciation)	-	-	-	-	-	-
Other Assets	-	-	-	37,575	-	-
Total Assets	14,288,825	11,452,378	45,546,432	83,487,500	1,098,094	30,327,298
LIABILITIES						
Accounts Payable	1,935	-	-	40,645	2,849	12,409
Accrued Payroll	10,731	-	-	-	8,382	-
Securities Lending Collateral	-	-	3,212,203	10,066,607	-	-
Due to Other Funds	6,059	16	-	4,280	6,520	4,658
Due to Fiduciary Funds	-	-	24,978	9,634	-	80,364
Deferred Revenue	-	-	-	-	-	-
Compensated Absences Payable	9,991	-	-	-	8,980	-
Capital Leases Payable	-	-	-	-	-	-
	28,716	16	3,237,181	10,121,166	26,731	97,431
NET ASSETS						
Net Assets Held in Trust for:						
Pension Benefits	14,260,109	11,452,362	42,309,251	73,366,334	-	30,229,867
Other Employee Benefits	-	-	-	-	1,071,363	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
	\$ 14,260,109	\$ 11,452,362	\$ 42,309,251	\$ 73,366,334	\$ 1,071,363	\$ 30,229,867

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				Private-Purpose Trust Funds		
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association Of Counties	City of Fargo	Total	Student Donations	College SAVE	Total
\$ 1,680,160	\$ 8,378,563	\$ 10,899,669	\$ 32,926	\$ 30,906	\$ 57,986	\$ 121,818	\$ 107,056	\$ -	\$ 107,056
-	-	-	-	-	-	-	5,532	338,234	343,766
3,046,421	6,354,683	9,851,732	-	-	-	-	-	-	-
4,743	-	446,355	-	-	-	-	-	1,388,311	1,388,311
2,657,234	6,145,079	9,321,153	84,951	1,039	4,076	90,066	-	-	-
38,673	-	38,673	-	-	-	-	12	-	12
114,976	-	114,976	-	-	-	-	-	-	-
5,862,047	12,499,762	19,772,889	84,951	1,039	4,076	90,066	12	1,388,311	1,388,323
11,873,574	7,791,272	20,520,550	368,051	-	-	368,051	18,602	-	18,602
716,323,202	900,981,977	1,690,704,421	20,497,035	319,568	2,985,881	23,802,484	-	-	-
-	-	10,219,583	-	-	-	-	34,804	-	34,804
397,734,972	237,709,605	691,364,641	16,572,007	281,462	2,819,757	19,673,226	-	-	-
18,442,890	39,971,282	59,093,473	288,847	-	-	288,847	-	-	-
59,439,122	108,794,052	170,224,891	1,432,146	-	-	1,432,146	-	-	-
56,916,169	60,138,622	118,961,967	575,441	-	-	575,441	-	-	-
-	-	155,016	-	-	-	-	-	-	-
-	-	25,504,313	-	-	-	-	-	168,422,559	168,422,559
1,260,729,929	1,355,386,810	2,786,748,855	39,733,527	601,030	5,805,638	46,140,195	53,406	168,422,559	168,475,965
95,862,291	69,506,360	178,647,461	4,056,188	118,007	1,061,481	5,235,676	-	-	-
23,656	-	23,656	-	-	-	-	-	-	-
-	-	37,575	-	-	-	-	-	-	-
1,364,158,083	1,445,771,495	2,996,130,105	43,907,592	750,982	6,929,181	51,587,755	166,006	170,149,104	170,315,110
1,165,081	1,451,525	2,674,444	28,617	949	3,943	33,509	-	1,339,606	1,339,606
47,147	-	66,260	-	-	-	-	-	-	-
95,862,291	69,506,360	178,647,461	4,056,188	118,007	1,061,481	5,235,676	-	-	-
22,664	133,933	178,130	-	-	-	-	-	-	-
-	-	114,976	-	-	-	-	-	-	-
35,547	-	35,547	-	-	-	-	-	-	-
56,318	-	75,289	-	-	-	-	-	-	-
6,752	-	6,752	-	-	-	-	-	-	-
97,195,800	71,091,818	181,798,859	4,084,805	118,956	1,065,424	5,269,185	-	1,339,606	1,339,606
1,266,962,283	1,374,679,677	2,813,259,883	-	-	-	-	-	-	-
-	-	1,071,363	-	-	-	-	-	-	-
-	-	-	39,822,787	632,026	5,863,757	46,318,570	-	-	-
-	-	-	-	-	-	-	166,006	168,809,498	168,975,504
\$ 1,266,962,283	\$ 1,374,679,677	\$ 2,814,331,246	\$ 39,822,787	\$ 632,026	\$ 5,863,757	\$ 46,318,570	\$ 166,006	\$ 168,809,498	\$ 168,975,504

STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2004

Pension and Other Employee Benefit Trust Funds						
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ADDITIONS						
Contributions:						
Employer	\$ -	\$ 498,224	\$ 844,241	\$ -	\$ -	\$ 4,854,949
Employee	2,337,963	483,713	520,700	192,129	4,872,068	4,597
From Participants	-	-	-	-	-	-
Transfers from Other Funds	198,144	29,130	-	-	-	-
Transfers from Other Plans	50,776	17,587	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	2,586,883	1,028,654	1,364,941	192,129	4,872,068	4,859,546
Investment Income:						
Net Increase in Fair Value of Investments	1,825,695	1,221,931	5,120,739	6,677,438	-	3,227,544
Interest and Dividends	-	247,443	1,121,219	1,783,723	4,891	690,015
Less Investment Expense	97,215	8,604	132,347	161,600	-	53,887
Net Investment Income	1,728,480	1,460,770	6,109,611	8,299,561	4,891	3,863,672
Securities Lending Activity:						
Securities Lending Income	-	-	30,514	84,777	-	-
Less Securities Lending Expense	-	-	23,382	69,944	-	-
Net Securities Lending Income	-	-	7,132	14,833	-	-
Repurchase Service Credit	-	-	-	25,272	-	210,547
Miscellaneous Income	-	6,199	74	-	447,236	-
Total Additions	4,315,363	2,495,623	7,481,758	8,531,795	5,324,195	8,933,765
DEDUCTIONS						
Benefits Paid to Participants	720,822	175,195	2,188,234	2,601,393	4,895,410	11,900
Refunds	-	-	34,411	-	-	698
Prefunded Credit Applied	-	-	-	-	-	4,063,395
Transfers to Other Plans	-	-	-	-	227,274	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	207,940	35,344	16,562	25,709	143,069	81,269
Total Deductions	928,762	210,539	2,239,207	2,627,102	5,265,753	4,157,262
Purchase of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Assets Held in Trust for:						
Pension Benefits	3,386,601	2,285,084	5,242,551	5,904,693	-	4,776,503
Other Employee Benefits	-	-	-	-	58,442	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Assets--Beginning of Year	10,873,508	9,167,278	37,066,700	67,461,641	1,012,921	25,453,364
Net Assets--End of Year	\$ 14,260,109	\$ 11,452,362	\$ 42,309,251	\$ 73,366,334	\$ 1,071,363	\$ 30,229,867

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				Private-Purpose Trust Funds		
Public Employees' Retirement	Teachers' Retirement	Total	City of Bismarck	ND Association Of Counties	City of Fargo	Total	Student Donations	College SAVE	Total
\$ 19,732,842	\$ 29,635,584	\$ 55,565,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18,754,814	34,019,426	61,185,410	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	93,638,019	93,638,019
-	-	227,274	-	-	-	-	-	-	-
3,789,350	-	3,857,713	-	-	-	-	-	-	-
-	-	-	-	-	-	-	22,212	-	22,212
<u>42,277,006</u>	<u>63,655,010</u>	<u>120,836,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,212</u>	<u>93,638,019</u>	<u>93,660,231</u>
151,168,790	188,732,952	357,975,089	4,231,705	53,366	419,447	4,704,518	-	20,317,129	20,317,129
33,162,864	36,083,380	73,093,535	1,045,932	17,578	149,299	1,212,809	1,396	2,123,634	2,125,030
<u>3,911,556</u>	<u>4,827,788</u>	<u>9,192,997</u>	<u>114,781</u>	<u>3,621</u>	<u>13,802</u>	<u>132,204</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>180,420,098</u>	<u>219,988,544</u>	<u>421,875,627</u>	<u>5,162,856</u>	<u>67,323</u>	<u>554,944</u>	<u>5,785,123</u>	<u>1,396</u>	<u>22,440,763</u>	<u>22,442,159</u>
903,492	754,559	1,773,342	36,106	958	7,690	44,754	-	-	-
692,329	499,972	1,285,627	29,360	771	6,357	36,488	-	-	-
<u>211,163</u>	<u>254,587</u>	<u>487,715</u>	<u>6,746</u>	<u>187</u>	<u>1,333</u>	<u>8,266</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,397,231	-	3,633,050	-	-	-	-	-	-	-
6,299	-	459,808	-	-	-	-	-	-	-
<u>226,311,797</u>	<u>283,898,141</u>	<u>547,292,437</u>	<u>5,169,602</u>	<u>67,510</u>	<u>556,277</u>	<u>5,793,389</u>	<u>23,608</u>	<u>116,078,782</u>	<u>116,102,390</u>
47,515,319	77,153,054	135,261,327	-	-	-	-	-	-	-
3,659,450	5,800,100	9,494,659	-	-	-	-	-	-	-
-	-	4,063,395	-	-	-	-	-	-	-
17,587	-	244,861	-	-	-	-	-	-	-
-	-	-	-	-	-	-	13,155	32,621,004	32,634,159
<u>995,879</u>	<u>1,513,788</u>	<u>3,019,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>52,188,235</u>	<u>84,466,942</u>	<u>152,083,802</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,155</u>	<u>32,621,004</u>	<u>32,634,159</u>
-	-	-	-	-	1,000,000	1,000,000	-	-	-
174,123,562	199,431,199	395,150,193	-	-	-	-	-	-	-
-	-	58,442	-	-	-	-	-	-	-
-	-	-	5,169,602	67,510	1,556,277	6,793,389	10,453	83,457,778	83,468,231
-	-	-	-	-	-	-	-	-	-
<u>1,092,838,721</u>	<u>1,175,248,478</u>	<u>2,419,122,611</u>	<u>34,653,185</u>	<u>564,516</u>	<u>4,307,480</u>	<u>39,525,181</u>	<u>155,553</u>	<u>85,351,720</u>	<u>85,507,273</u>
<u>\$ 1,266,962,283</u>	<u>\$ 1,374,679,677</u>	<u>\$ 2,814,331,246</u>	<u>\$ 39,822,787</u>	<u>\$ 632,026</u>	<u>\$ 5,863,757</u>	<u>\$ 46,318,570</u>	<u>\$ 166,006</u>	<u>\$ 168,809,498</u>	<u>\$ 168,975,504</u>

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2004

	Bonding	Payroll	Child Support	Student and Other	Tax Collection	Total
ASSETS						
Cash Deposits at the Bank of ND	\$ 999,743	\$ 548,636	\$ 1,171,784	\$ 465,796	\$ 6,942,469	\$ 10,128,428
Cash and Cash Equivalents	1,531,751	-	288,355	280,522	114,286	2,214,914
Investments at the Bank of ND	8,019,758	-	-	50,000	-	8,069,758
Investments	2,390,270	-	-	18,523	-	2,408,793
Accounts Receivable-Net	-	5,602,278	370	-	-	5,602,648
Interest Receivable-Net	-	-	-	175	-	175
Taxes Receivable-Net	-	-	-	-	10,113,907	10,113,907
Due from Other Funds	-	175	-	-	-	175
Other Assets	-	-	-	38,841	-	38,841
Total Assets	\$ 12,941,522	\$ 6,151,089	\$ 1,460,509	\$ 853,857	\$ 17,170,662	\$ 38,577,639
LIABILITIES						
Intergovernmental Payable	\$ -	\$ 5,650,542	\$ -	\$ -	\$ 17,170,662	\$ 22,821,204
Amounts Held in Custody for Others	12,941,522	500,547	1,460,509	853,857	-	15,756,435
Total Liabilities	\$ 12,941,522	\$ 6,151,089	\$ 1,460,509	\$ 853,857	\$ 17,170,662	\$ 38,577,639

Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2004

	June 30 2003	Additions	Deductions	June 30 2004
Bonding				
ASSETS				
Cash Deposits at the Bank of ND	\$ 856,833	\$ 223,153	\$ 80,243	\$ 999,743
Cash and Cash Equivalents	1,377,024	4,628,457	4,473,730	1,531,751
Investments at the Bank of ND	8,165,847	230,736	376,825	8,019,758
Investments	2,390,270	-	-	2,390,270
Accounts Receivable - Net	-	57,400	57,400	-
Total Assets	<u>\$ 12,789,974</u>	<u>\$ 5,139,746</u>	<u>\$ 4,988,198</u>	<u>\$ 12,941,522</u>
LIABILITIES				
Amounts Held in Custody for Others	\$ 12,789,974	\$ 5,081,096	\$ 4,929,548	\$ 12,941,522
Total Liabilities	<u>\$ 12,789,974</u>	<u>\$ 5,081,096</u>	<u>\$ 4,929,548</u>	<u>\$ 12,941,522</u>
Payroll				
ASSETS				
Cash Deposits at the Bank of ND	\$ 501,162	\$ 83,658,475	\$ 83,611,001	\$ 548,636
Accounts Receivable - Net	5,936,813	93,352,744	93,687,279	5,602,278
Due from Other Funds	-	175	-	175
Total Assets	<u>\$ 6,437,975</u>	<u>\$ 177,011,394</u>	<u>\$ 177,298,280</u>	<u>\$ 6,151,089</u>
LIABILITIES				
Intergovernmental Payable	\$ 5,874,787	\$ 67,832,173	\$ 68,056,418	\$ 5,650,542
Amounts Held in Custody for Others	563,188	82,699,356	82,761,997	500,547
Total Liabilities	<u>\$ 6,437,975</u>	<u>\$ 150,531,529</u>	<u>\$ 150,818,415</u>	<u>\$ 6,151,089</u>
Child Support				
ASSETS				
Cash Deposits at the Bank of ND	\$ 961,987	\$ 95,138,033	\$ 94,928,236	\$ 1,171,784
Cash and Cash Equivalents	672,904	-	384,549	288,355
Accounts Receivable - Net	21,718	94,528,718	94,550,066	370
Due from Other Funds	-	48,016	48,016	-
Total Assets	<u>\$ 1,656,609</u>	<u>\$ 189,714,767</u>	<u>\$ 189,910,867</u>	<u>\$ 1,460,509</u>
LIABILITIES				
Due to Other Funds	\$ -	\$ 6,574,318	\$ 6,574,318	\$ -
Amounts Held in Custody for Others	1,656,609	181,535,742	181,731,842	1,460,509
Total Liabilities	<u>\$ 1,656,609</u>	<u>\$ 188,110,060</u>	<u>\$ 188,306,160</u>	<u>\$ 1,460,509</u>

STATE OF NORTH DAKOTA

Combining Statement Of Changes In Assets And Liabilities

Agency Funds (Continued)

For The Fiscal Year Ended June 30, 2004

	June 30 2003	Additions	Deductions	June 30 2004
Student and Other				
ASSETS				
Cash Deposits at the Bank of ND	\$ 381,183	\$ 1,532,854	\$ 1,448,241	\$ 465,796
Cash and Cash Equivalents	218,151	2,335,605	2,273,234	280,522
Investments at the Bank of ND	50,000	-	-	50,000
Investments	18,339	184	-	18,523
Accounts Receivable - Net	-	7,400	7,400	-
Interest Receivable - Net	224	-	49	175
Due from Other Funds	132	-	132	-
Other Assets	114,742	685,531	761,432	38,841
Total Assets	<u>\$ 782,771</u>	<u>\$ 4,561,574</u>	<u>\$ 4,490,488</u>	<u>\$ 853,857</u>
LIABILITIES				
Amounts Held in Custody for Others	\$ 782,771	\$ 4,305,812	\$ 4,234,726	\$ 853,857
Total Liabilities	<u>\$ 782,771</u>	<u>\$ 4,305,812</u>	<u>\$ 4,234,726</u>	<u>\$ 853,857</u>
Tax Collection				
ASSETS				
Cash Deposits at the Bank of ND	\$ 7,652,170	\$ 72,673,885	\$ 73,383,586	\$ 6,942,469
Cash and Cash Equivalents	5,182	110,606	1,502	114,286
Taxes Receivable - Net	8,004,204	74,783,588	72,673,885	10,113,907
Total Assets	<u>\$ 15,661,556</u>	<u>\$ 147,568,079</u>	<u>\$ 146,058,973</u>	<u>\$ 17,170,662</u>
LIABILITIES				
Intergovernmental Payable	\$ 15,661,556	\$ 142,754,082	\$ 141,244,976	\$ 17,170,662
Total Liabilities	<u>\$ 15,661,556</u>	<u>\$ 142,754,082</u>	<u>\$ 141,244,976</u>	<u>\$ 17,170,662</u>
Total -All Agency Funds				
ASSETS				
Cash Deposits at the Bank of ND	\$ 10,353,335	\$ 253,226,400	\$ 253,451,307	\$ 10,128,428
Cash and Cash Equivalents	2,273,261	7,074,668	7,133,015	2,214,914
Investments at the Bank of ND	8,215,847	230,736	376,825	8,069,758
Investments	2,408,609	184	-	2,408,793
Accounts Receivable - Net	5,958,531	187,946,262	188,302,145	5,602,648
Taxes Receivable - Net	8,004,204	74,783,588	72,673,885	10,113,907
Interest Receivable - Net	224	-	49	175
Due from Other Funds	132	48,191	48,148	175
Other Assets	114,742	685,531	761,432	38,841
Total Assets	<u>\$ 37,328,885</u>	<u>\$ 523,995,560</u>	<u>\$ 522,746,806</u>	<u>\$ 38,577,639</u>
LIABILITIES				
Intergovernmental Payable	\$ 21,536,343	\$ 210,586,255	\$ 209,301,394	\$ 22,821,204
Due to Other Funds	-	6,574,318	6,574,318	-
Amounts Held in Custody for Others	15,792,542	273,622,006	273,658,113	15,756,435
Total Liabilities	<u>\$ 37,328,885</u>	<u>\$ 490,782,579</u>	<u>\$ 489,533,825</u>	<u>\$ 38,577,639</u>