

# STATE OF NORTH DAKOTA

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## *Fiduciary Funds*

*Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.*

### **Pension and Other Employee-Related Benefit Trust Funds**

#### **DEFERRED COMPENSATION**

##### 981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees. (NDCC 54-52.2)

#### **PERS FLEXCOMP**

##### 932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code. (NDCC 54-52.3)

#### **HIGHWAY PATROLMEN'S RETIREMENT**

##### 982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol. (NDCC 39-03.1)

#### **JOB SERVICE RETIREMENT**

##### 920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980. (NDCC 52-11)

#### **PREFUNDED RETIREE HEALTH PROGRAM**

##### 933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan. (NDCC 54-52.1)

#### **PUBLIC EMPLOYEES' RETIREMENT**

##### 470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System. (NDCC 54-52)

#### **DEFINED CONTRIBUTION RETIREMENT**

##### 930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not

classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education. (NDCC 54-52)

#### **TEACHERS' RETIREMENT**

##### 964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund. (NDCC 15-39.1)

### **Investment Trust Funds**

##### 911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties. (NDCC 21-10)

##### 913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck. (NDCC 21-10)

##### 950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo. (NDCC 21-10)

### **Private Purpose Trust Funds**

#### **STUDENT DONATIONS**

##### 937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division. (NDCC 15-19)

##### 988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students. (NDCC 25-01.1)

##### 989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students. (NDCC 25-01.1)

#### **COLLEGE SAVE**

##### 940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for

qualified higher education expenses at institutions of higher education. (NDCC 6-09-38)

### **MANDAN REMEDIATION TRUST**

#### 943 – Mandan Remediation Trust

Accounts for the funds obtained from a lawsuit settlement for the remediation efforts of the North Dakota Health Department and the City of Mandan.

### **Agency Funds**

#### **BONDING**

##### 402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders. (NDCC 57-39.2)

##### 403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers. (NDCC 57-43.1)

##### 404 – Provider Assessment Trust Fund

Accounts for bonds or securities in lieu of surety bonds for transacting business as an intermediate care facility. (NDCC 57-63)

##### 939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases. (NDCC 60-02)

##### 942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants. (NDCC 36-05)

##### 944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites. (NDCC 38-08)

##### 945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force. (NDCC 26.1-05)

##### 947 – District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases. (NDCC 27-05.2)

#### **PAYROLL**

##### 461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc. (NDCC 54-44)

#### **CHILD SUPPORT**

##### 463 – Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit. (NDCC 14-09)

#### **STUDENT AND OTHER**

##### 406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent. (NDCC 39-16)

##### 946 – District Court Collection Fund

Accounts for collections for third parties. (NDCC 27-05.2)

##### 986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center. (NDCC 25-01.1)

##### 990 - Veteran's Home-Custodial

Accounts for resident's personal funds. (NDCC 37-15)

##### 991 - State Hospital Patients

Accounts for patient's personal funds. (NDCC 25-01.1)

##### 992 - Prisoner Accounts

Accounts for prisoner's personal fund. (NDCC 12-48)

##### 993 - Youth Correctional Center Student Accounts

Account for the student's personal funds. (NDCC 12-46)

##### 994 - School for the Deaf Students

Account for the students personal funds. (NDCC 25-01.1)

#### **TAX COLLECTION**

##### 434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner. (NDCC 40-57.3)

##### 435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission. (NDCC 57-01)

##### 438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax. (NDCC 40-57.3)

# STATE OF NORTH DAKOTA

## Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds June 30, 2005

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
<b>ASSETS</b>						
Cash Deposits at the Bank of ND	\$ 31,959	\$ -	\$ -	\$ 43,113	\$ 832,188	\$ 95,166
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables:						
Contributions Receivable	-	83,315	-	12,740	448,672	385,062
Accounts Receivable - Net	-	-	-	-	-	-
Interest Receivable - Net	-	-	106,474	155,747	-	291,578
Due from Other Funds	-	-	9,599	14,909	-	-
Due from Fiduciary Funds	-	-	-	5,790	-	-
Total Receivables	-	83,315	116,073	189,186	448,672	676,640
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	648,328	1,580,989	-	-
Equities	-	-	-	-	-	21,862,661
Equity Pool	-	-	26,535,989	32,471,364	-	-
Fixed Income	-	2,608,552	-	-	-	11,478,767
Fixed Income Pool	-	-	14,997,961	46,825,767	-	-
Cash and Cash Pool	-	-	570,742	451,414	-	-
Real Estate Pool	-	-	2,401,629	-	-	-
Private Equity	-	-	1,928,877	-	-	-
Annuities	76,988	-	-	-	-	-
Mutual Funds	15,129,972	10,438,493	-	-	-	-
Total Investments	15,206,960	13,047,045	47,083,526	81,329,534	-	33,341,428
Invested Securities Lending Collateral	-	-	3,884,040	10,564,632	-	-
Prepaid Items	-	-	-	40,075	-	-
Capital Assets (Net of Depreciation)	-	-	-	-	-	-
Total Assets	15,238,919	13,130,360	51,083,639	92,166,540	1,280,860	34,113,234
<b>LIABILITIES</b>						
Accounts Payable	5,188	62	-	48,527	7,853	13,800
Accrued Payroll	10,600	-	-	-	7,906	-
Securities Lending Collateral	-	-	3,884,040	10,564,632	-	-
Due to Other Funds	965	29	-	2,001	361	49,263
Due to Fiduciary Funds	-	-	20,402	-	-	79,153
Deferred Revenue	31,663	-	-	-	-	-
Compensated Absences Payable	9,659	-	-	-	10,060	-
Total Liabilities	58,075	91	3,904,442	10,615,160	26,180	142,216
<b>NET ASSETS</b>						
Net Assets Held in Trust for:						
Pension Benefits	15,180,844	13,130,269	47,179,197	81,551,380	-	33,971,018
Other Employee Benefits	-	-	-	-	1,254,680	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Total Net Assets	\$ 15,180,844	\$ 13,130,269	\$ 47,179,197	\$ 81,551,380	\$ 1,254,680	\$ 33,971,018

Pension and Other Employee Benefit Trust Funds				Investment Trust Funds			
Public Employees Retirement	Teachers Retirement	Total		City of Bismarck	ND Association of Counties	City of Fargo	Total
\$ 1,459,546	\$ 8,648,006	\$ 11,109,978		\$ 40,910	\$ 48,113	\$ 72,825	\$ 161,848
-	-	-		-	-	-	-
3,399,826	7,403,583	11,733,198		-	-	-	-
702	-	702		-	-	-	-
3,224,939	7,865,162	11,643,900		96,793	1,976	11,525	110,294
309,591	264,872	598,971		8,863	-	-	8,863
99,555	-	105,345		-	-	-	-
<u>7,034,613</u>	<u>15,533,617</u>	<u>24,082,116</u>		<u>105,656</u>	<u>1,976</u>	<u>11,525</u>	<u>119,157</u>
19,637,139	10,000,496	31,866,952		745,449	-	-	745,449
-	-	21,862,661		-	-	-	-
803,746,309	1,004,754,159	1,867,507,821		30,269,999	353,447	3,679,529	34,302,975
-	-	14,087,319		-	-	-	-
454,271,986	262,427,723	778,523,437		24,738,236	385,912	3,557,205	28,681,353
17,287,192	28,950,655	47,260,003		694,820	-	-	694,820
72,742,734	139,039,070	214,183,433		2,092,312	-	-	2,092,312
58,423,596	62,572,727	122,925,200		872,107	-	-	872,107
-	-	76,988		-	-	-	-
-	-	25,568,465		-	-	-	-
<u>1,426,108,956</u>	<u>1,507,744,830</u>	<u>3,123,862,279</u>		<u>59,412,923</u>	<u>739,359</u>	<u>7,236,734</u>	<u>67,389,016</u>
117,643,354	104,685,772	236,777,798		5,888,955	157,673	1,368,399	7,415,027
-	-	40,075		-	-	-	-
12,779	-	12,779		-	-	-	-
<u>1,552,259,248</u>	<u>1,636,612,225</u>	<u>3,395,885,025</u>		<u>65,448,444</u>	<u>947,121</u>	<u>8,689,483</u>	<u>75,085,048</u>
1,439,448	1,699,041	3,213,919		41,753	1,030	4,708	47,491
45,274	-	63,780		-	-	-	-
117,643,354	104,685,772	236,777,798		5,888,955	157,673	1,368,399	7,415,027
36,496	32,985	122,100		-	-	-	-
5,790	-	105,345		-	-	-	-
31,872	-	63,535		-	-	-	-
50,621	-	70,340		-	-	-	-
<u>119,252,855</u>	<u>106,417,798</u>	<u>240,416,817</u>		<u>5,930,708</u>	<u>158,703</u>	<u>1,373,107</u>	<u>7,462,518</u>
1,433,006,393	1,530,194,427	3,154,213,528		-	-	-	-
-	-	1,254,680		-	-	-	-
-	-	-		59,517,736	788,418	7,316,376	67,622,530
-	-	-		-	-	-	-
<u>\$ 1,433,006,393</u>	<u>\$ 1,530,194,427</u>	<u>\$ 3,155,468,208</u>		<u>\$ 59,517,736</u>	<u>\$ 788,418</u>	<u>\$ 7,316,376</u>	<u>\$ 67,622,530</u>

# STATE OF NORTH DAKOTA

## Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) June 30, 2005

	Private-Purpose Trust Funds			
	Student Donations	Mandan Remediation Trust	College SAVE	Total
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 106,795	\$ 407,639	\$ -	\$ 514,434
Cash and Cash Equivalents	6,353	260,679	524,237	791,269
Receivables:				
Contributions Receivable	-	-	-	-
Accounts Receivable - Net	-	-	351,469	351,469
Interest Receivable - Net	-	1,849	-	1,849
Due from Other Funds	23	25,728	-	25,751
Due from Fiduciary Funds	-	-	-	-
Total Receivables	23	27,577	351,469	379,069
Investments, at Fair Value:				
Investments at the Bank of ND	18,798	23,596,450	-	23,615,248
Equities	-	-	-	-
Equity Pool	-	-	-	-
Fixed Income	-	-	-	-
Fixed Income Pool	34,804	2,250,000	-	2,284,804
Cash and Cash Pool	-	-	-	-
Real Estate Pool	-	-	-	-
Private Equity	-	-	-	-
Annuities	-	-	-	-
Mutual Funds	-	-	244,480,118	244,480,118
Total Investments	53,602	25,846,450	244,480,118	270,380,170
Invested Securities Lending Collateral	-	-	-	-
Prepaid Items	-	-	-	-
Capital Assets (Net of Depreciation)	-	-	-	-
Total Assets	166,773	26,542,345	245,355,824	272,064,942
<b>LIABILITIES</b>				
Accounts Payable	-	67,348	1,003,582	1,070,930
Accrued Payroll	-	-	-	-
Securities Lending Collateral	-	-	-	-
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Deferred Revenue	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	-	67,348	1,003,582	1,070,930
<b>NET ASSETS</b>				
Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	166,773	26,474,997	244,352,242	270,994,012
Total Net Assets	\$ 166,773	\$ 26,474,997	\$ 244,352,242	\$ 270,994,012

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2005

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
<b>ADDITIONS</b>						
Contributions:						
Employer	\$ -	\$ 504,440	\$ 867,803	\$ -	\$ -	\$ 5,085,050
Employee	2,179,991	489,750	535,233	163,594	5,120,693	7,061
From Participants	-	-	-	-	-	-
Remediation Settlement	-	-	-	-	-	-
Transfers from Other Funds	201,958	27,657	-	-	-	-
Transfers from Other Plans	-	83,194	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	2,381,949	1,105,041	1,403,036	163,594	5,120,693	5,092,111
Investment Income:						
Net Increase in Fair Value of Investments	710,941	554,901	4,992,110	9,452,747	-	1,833,279
Interest and Dividends	369,170	332,256	1,101,266	1,682,683	13,319	922,864
Less Investment Expense	78,254	9,474	171,716	268,358	-	62,164
Net Investment Income	1,001,857	877,683	5,921,660	10,867,072	13,319	2,693,979
Securities Lending Activity:						
Securities Lending Income	-	-	73,255	205,406	-	-
Less Securities Lending Expense	-	-	64,883	187,850	-	-
Net Securities Lending Income	-	-	8,372	17,556	-	-
Repurchase Service Credit	-	-	-	1,143	-	246,500
Miscellaneous Income	-	7,135	101	-	512,316	-
Total Additions	3,383,806	1,989,859	7,333,169	11,049,365	5,646,328	8,032,590
<b>DEDUCTIONS</b>						
Benefits Paid to Participants	2,263,415	298,217	2,351,564	20,977	5,108,677	10,610
Refunds	-	-	95,601	2,817,963	-	1,880
Prefunded Credit Applied	-	-	-	-	-	4,193,687
Transfer to Other Plans	-	-	-	-	208,484	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	199,656	13,735	16,058	25,379	145,850	85,262
Total Deductions	2,463,071	311,952	2,463,223	2,864,319	5,463,011	4,291,439
Purchase of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Assets Held in Trust for:						
Pension Benefits	920,735	1,677,907	4,869,946	8,185,046	-	3,741,151
Other Employee Benefits	-	-	-	-	183,317	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Assets - Beginning of Year	14,260,109	11,452,362	42,309,251	73,366,334	1,071,363	30,229,867
Net Assets - End of Year	\$ 15,180,844	\$ 13,130,269	\$ 47,179,197	\$ 81,551,380	\$ 1,254,680	\$ 33,971,018

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds			
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Fargo	Total
\$ 20,704,241	\$ 30,388,265	\$ 57,549,799	\$ -	\$ -	\$ -	\$ -
19,671,214	30,388,650	58,556,186	-	-	-	-
-	-	-	-	-	-	-
-	-	229,615	-	-	-	-
-	-	83,194	-	-	-	-
-	-	-	-	-	-	-
40,375,455	60,776,915	116,418,794	-	-	-	-
149,878,152	147,669,725	315,091,855	4,881,309	39,313	274,460	5,195,082
33,056,983	38,900,553	76,379,094	1,020,290	20,720	192,967	1,233,977
5,144,472	6,137,707	11,872,145	166,857	3,937	17,144	187,938
177,790,663	180,432,571	379,598,804	5,734,742	56,096	450,283	6,241,121
2,203,222	1,863,404	4,345,287	90,287	3,004	27,969	121,260
1,951,521	1,535,720	3,739,974	82,517	2,708	25,633	110,858
251,701	327,684	605,313	7,770	296	2,336	10,402
4,426,282	3,292,441	7,966,366	-	-	-	-
13,399	3,525	536,476	-	-	-	-
222,857,500	244,833,136	505,125,753	5,742,512	56,392	452,619	6,251,523
51,286,688	84,498,130	145,838,278	-	-	-	-
4,433,294	2,733,407	10,082,145	-	-	-	-
-	-	4,193,687	-	-	-	-
21,131	-	229,615	-	-	-	-
-	-	-	-	-	-	-
1,072,277	2,086,849	3,645,066	-	-	-	-
56,813,390	89,318,386	163,988,791	-	-	-	-
-	-	-	13,952,438	100,000	1,000,000	15,052,438
166,044,110	155,514,750	340,953,645	-	-	-	-
-	-	183,317	-	-	-	-
-	-	-	19,694,950	156,392	1,452,619	21,303,961
-	-	-	-	-	-	-
1,266,962,283	1,374,679,677	2,814,331,246	39,822,786	632,026	5,863,757	46,318,569
\$ 1,433,006,393	\$ 1,530,194,427	\$ 3,155,468,208	\$ 59,517,736	\$ 788,418	\$ 7,316,376	\$ 67,622,530

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) For the Fiscal Year Ended June 30, 2005

	Private-Purpose Trust Funds			
	Student Donations	Mandan Remediation Trust	College SAVE	Total
<b>ADDITIONS</b>				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Employee	-	-	-	-
From Participants	-	-	110,518,738	110,518,738
Remediation Settlement	-	26,500,000	-	26,500,000
Transfers from Other Funds	-	-	-	-
Transfers from Other Plans	-	-	-	-
Donations	2,491	-	-	2,491
Total Contributions	2,491	26,500,000	110,518,738	137,021,229
Investment Income:				
Net Increase in Fair Value of Investments	-	-	12,936,278	12,936,278
Interest and Dividends	1,799	142,776	4,240,433	4,385,008
Less Investment Expense	-	559	-	559
Net Investment Income	1,799	142,217	17,176,711	17,320,727
Securities Lending Activity:				
Securities Lending Income	-	-	-	-
Less Securities Lending Expense	-	-	-	-
Net Securities Lending Income	-	-	-	-
Repurchase Service Credit	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Additions	4,290	26,642,217	127,695,449	154,341,956
<b>DEDUCTIONS</b>				
Benefits Paid to Participants	-	-	-	-
Refunds	-	-	-	-
Prefunded Credit Applied	-	-	-	-
Transfer to Other Plans	-	-	-	-
Payments in Accordance with Trust Agreements	3,523	142,664	52,152,705	52,298,892
Administrative Expenses	-	24,556	-	24,556
Total Deductions	3,523	167,220	52,152,705	52,323,448
Purchase of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-
Change in Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	767	26,474,997	75,542,744	102,018,508
Net Assets - Beginning of Year	166,006	-	168,809,498	168,975,504
Net Assets - End of Year	\$ 166,773	\$ 26,474,997	\$ 244,352,242	\$ 270,994,012



# STATE OF NORTH DAKOTA

## Combining Statement of Fiduciary Assets and Liabilities Agency Funds June 30, 2005

	<b>Bonding</b>	<b>Payroll</b>	<b>Child Support</b>	<b>Student and Other</b>	<b>Tax Collection</b>	<b>Total</b>
<b>ASSETS</b>						
Cash Deposits at the Bank of ND	\$ 1,098,762	\$ 498,174	\$ 2,999,472	\$ 611,807	\$ 9,732,507	\$ 14,940,722
Cash and Cash Equivalents	2,156,112	-	334,159	272,286	-	2,762,557
Investments at the Bank of ND	8,426,210	-	-	50,000	-	8,476,210
Investments	2,330,894	-	-	12,757	-	2,343,651
Accounts Receivable - Net	-	5,733,198	119	-	-	5,733,317
Taxes Receivable - Net	-	-	-	-	9,548,665	9,548,665
Other Assets	-	-	-	21,683	-	21,683
Total Assets	<u>\$ 14,011,978</u>	<u>\$ 6,231,372</u>	<u>\$ 3,333,750</u>	<u>\$ 968,533</u>	<u>\$ 19,281,172</u>	<u>\$ 43,826,805</u>
<b>LIABILITIES</b>						
Intergovernmental Payable	\$ -	\$ -	\$ -	\$ -	\$ 19,281,172	\$ 19,281,172
Amounts Held in Custody for Others	14,011,978	6,231,372	3,333,750	968,533	-	24,545,633
Total Liabilities	<u>\$ 14,011,978</u>	<u>\$ 6,231,372</u>	<u>\$ 3,333,750</u>	<u>\$ 968,533</u>	<u>\$ 19,281,172</u>	<u>\$ 43,826,805</u>

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Assets and Liabilities

### Agency Funds

For the Fiscal Year Ended June 30, 2005

	June 30 2004	Additions	Deductions	June 30 2005
<b>Bonding</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 999,743	\$ 283,905	\$ 184,886	\$ 1,098,762
Cash and Cash Equivalents	1,531,751	5,678,759	5,054,398	2,156,112
Investments at the Bank of ND	8,019,758	721,295	314,843	8,426,210
Investments	2,390,270	5,000	64,376	2,330,894
Total Assets	<u>\$ 12,941,522</u>	<u>\$ 6,688,959</u>	<u>\$ 5,618,503</u>	<u>\$ 14,011,978</u>
<b>LIABILITIES</b>				
Amounts Held in Custody for Others	\$ 12,941,522	\$ 6,688,959	\$ 5,618,503	\$ 14,011,978
Total Liabilities	<u>\$ 12,941,522</u>	<u>\$ 6,688,959</u>	<u>\$ 5,618,503</u>	<u>\$ 14,011,978</u>
<b>Payroll</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 548,635	\$ 75,397,559	\$ 75,448,020	\$ 498,174
Accounts Receivable - Net	5,602,278	5,733,198	5,602,278	5,733,198
Due from Other Funds	175	-	175	-
Total Assets	<u>\$ 6,151,088</u>	<u>\$ 81,130,757</u>	<u>\$ 81,050,473</u>	<u>\$ 6,231,372</u>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 5,650,541	\$ -	\$ 5,650,541	\$ -
Amounts Held in Custody for Others	500,547	75,528,304	69,797,479	6,231,372
Total Liabilities	<u>\$ 6,151,088</u>	<u>\$ 75,528,304</u>	<u>\$ 75,448,020</u>	<u>\$ 6,231,372</u>
<b>Child Support</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 1,171,785	\$ 92,762,745	\$ 90,935,058	\$ 2,999,472
Cash and Cash Equivalents	288,355	334,159	288,355	334,159
Accounts Receivable - Net	370	119	370	119
Total Assets	<u>\$ 1,460,510</u>	<u>\$ 93,097,023</u>	<u>\$ 91,223,783</u>	<u>\$ 3,333,750</u>
<b>LIABILITIES</b>				
Amounts Held in Custody for Others	\$ 1,460,510	\$ 93,471,685	\$ 91,598,445	\$ 3,333,750
Total Liabilities	<u>\$ 1,460,510</u>	<u>\$ 93,471,685</u>	<u>\$ 91,598,445</u>	<u>\$ 3,333,750</u>

	June 30 2004	Additions	Deductions	June 30 2005
<b>Student and Other</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 465,796	\$ 1,596,955	\$ 1,450,944	\$ 611,807
Cash and Cash Equivalents	280,522	2,250,165	2,258,401	272,286
Investments at the Bank of ND	50,000	-	-	50,000
Investments	18,523	12,757	18,523	12,757
Interest Receivable - Net	175	-	175	-
Other Assets	38,841	647,446	664,604	21,683
Total Assets	<u>\$ 853,857</u>	<u>\$ 4,507,323</u>	<u>\$ 4,392,647</u>	<u>\$ 968,533</u>
<b>LIABILITIES</b>				
Amounts Held in Custody for Others	\$ 853,857	\$ 4,271,852	\$ 4,157,176	\$ 968,533
Total Liabilities	<u>\$ 853,857</u>	<u>\$ 4,271,852</u>	<u>\$ 4,157,176</u>	<u>\$ 968,533</u>
<b>Tax Collection</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 6,942,469	\$ 91,892,862	\$ 89,102,824	\$ 9,732,507
Cash and Cash Equivalents	114,286	-	114,286	-
Taxes Receivable - Net	10,113,907	9,999,491	10,564,733	9,548,665
Total Assets	<u>\$ 17,170,662</u>	<u>\$ 101,892,353</u>	<u>\$ 99,781,843</u>	<u>\$ 19,281,172</u>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 17,170,662	\$ 92,505,804	\$ 90,395,294	\$ 19,281,172
Total Liabilities	<u>\$ 17,170,662</u>	<u>\$ 92,505,804</u>	<u>\$ 90,395,294</u>	<u>\$ 19,281,172</u>
<b>Total -All Agency Funds</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 10,128,428	\$ 261,934,026	\$ 257,121,732	\$ 14,940,722
Cash and Cash Equivalents	2,214,914	8,263,083	7,715,440	2,762,557
Investments at the Bank of ND	8,069,758	721,295	314,843	8,476,210
Investments	2,408,793	17,757	82,899	2,343,651
Accounts Receivable - Net	5,602,648	5,733,317	5,602,648	5,733,317
Taxes Receivable - Net	10,113,907	9,999,491	10,564,733	9,548,665
Interest Receivable - Net	175	-	175	-
Due from Other Funds	175	-	175	-
Other Assets	38,841	647,446	664,604	21,683
Total Assets	<u>\$ 38,577,639</u>	<u>\$ 287,316,415</u>	<u>\$ 282,067,249</u>	<u>\$ 43,826,805</u>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 22,821,203	\$ 92,505,804	\$ 96,045,835	\$ 19,281,172
Amounts Held in Custody for Others	15,756,436	179,960,800	171,171,603	24,545,633
Total Liabilities	<u>\$ 38,577,639</u>	<u>\$ 272,466,604</u>	<u>\$ 267,217,438</u>	<u>\$ 43,826,805</u>