

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2005  
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**STATE OF NORTH DAKOTA  
Statistical Section Schedules  
That Are Not Applicable**

The following schedules are not included in the Statistical Section for the reasons stated below:

**Property Tax Levies and Collections**

This schedule relates to property taxes, which the State does not assess.

**Assessed and Estimated Actual Value of Taxable Property**

This schedule relates to property taxes, which the State does not assess.

**Property Tax Rates - All Overlapping Governments**

This schedule relates to property taxes, which the State does not assess.

**Special Assessment Billings and Collections**

This schedule relates to special assessments, which the State does not assess.

**Ratio of Annual Debt Service for General Bonded Debt to Total General Expenditures**

The general obligation debt is supported fully by enterprise fund revenues.

**Computation of Overlapping Debt**

This schedule relates to property taxes, which the State does not assess.

**Property Value and Construction**

The information on property values and construction is not applicable as the State does not assess property taxes.

**Principal Taxpayers**

The disclosure of principal taxpayers is not permitted by state statute.

# STATE OF NORTH DAKOTA

## General Governmental Expenditures (GAAP Basis) By Function Last Ten Fiscal Years (Expressed In Thousands)

<i>Expenditures By Function</i>	1996	1997	1998	1999
General Government	\$ 76,034	\$ 77,968	\$ 78,414	\$ 92,534
Education	340,073	347,109	364,389	373,740
Health and Human Services	558,607	586,421	598,833	618,241
Regulatory	17,713	20,544	14,493	14,326
Public Safety & Corrections	54,443	97,498	149,811	146,050
Agriculture and Commerce	19,319	20,544	21,070	22,830
Natural Resources	42,402	34,905	31,561	35,030
Transportation	212,335	236,743	280,647	264,980
Intergovernmental - Revenue Sharing (2)	-	-	-	-
Capital Outlay	5,427	5,855	13,128	5,351
Debt Service:				
Principal	3,878	4,446	5,180	5,119
Interest and Other Charges	4,936	5,294	5,345	5,479
Advance Refunding Escrow	-	-	-	-
<b>Total Expenditures By Function</b>	<b>\$ 1,335,167</b>	<b>\$ 1,437,327</b>	<b>\$ 1,562,871</b>	<b>\$ 1,583,680</b>

## General Governmental Revenues (GAAP Basis) By Source Last Ten Fiscal Years (Expressed In Thousands)

<i>Revenues By Source</i>	1996	1997	1998	1999
Taxes	\$ 722,954	\$ 745,896	\$ 802,456	\$ 781,235
Licenses and Permits	39,120	38,244	44,008	44,995
Intergovernmental	669,853	705,174	827,772	808,529
Sales and Service	30,403	36,090	36,420	32,684
Royalties and Rents	7,361	7,874	7,787	4,742
Fines and Forfeits	4,583	4,951	6,610	10,034
Interest	14,459	16,379	15,879	15,528
Tobacco Settlement	-	-	-	-
Commodity Assessment (3)	-	-	-	-
Miscellaneous	4,520	4,973	5,877	2,703
<b>Total Revenues By Source</b>	<b>\$ 1,493,253</b>	<b>\$ 1,559,581</b>	<b>\$ 1,746,809</b>	<b>\$ 1,700,450</b>

### NOTES:

- (1) General Government includes General, Special Revenue, Capital Projects, and Debt Service Fund.
- (2) Prior to 2001, the revenue sharing was recorded in agency funds and not presented on the financial statements.  
In 2001, these expenditures were included within General Government expenditures.
- (3) Prior to 2002, these amounts were included within Licenses and Permits revenue.

Source: General Purpose/Basic Financial Statements

**Statistical Section**

	2000	2001	2002	2003	2004	2005
\$	80,236	\$ 230,999	\$ 70,248	\$ 76,539	\$ 74,213	\$ 84,287
	398,518	403,644	413,417	446,274	461,791	478,725
	635,288	696,715	728,511	771,908	795,013	822,942
	14,595	18,340	14,662	16,181	14,948	15,364
	142,102	120,378	135,591	95,264	102,275	128,185
	23,433	25,733	51,263	52,922	57,476	55,747
	33,638	37,452	46,959	52,405	57,537	49,844
	313,115	279,076	324,821	233,089	240,044	234,263
	-	-	142,778	148,181	157,201	157,868
	13,264	11,462	9,148	115,191	125,531	156,324
	4,731	4,700	6,374	7,738	8,382	9,586
	5,420	7,048	7,327	8,403	6,962	7,837
	-	-	-	-	-	-
\$	1,664,340	\$ 1,835,547	\$ 1,951,099	\$ 2,024,095	\$ 2,101,373	\$ 2,200,972

	2000	2001	2002	2003	2004	2005
\$	838,306	\$ 995,216	\$ 952,538	\$ 969,439	\$ 1,039,165	\$ 1,170,247
	52,373	67,454	90,298	89,763	100,503	99,655
	914,839	879,058	918,932	969,097	1,011,334	1,060,896
	34,564	36,933	39,297	38,360	44,430	39,037
	6,624	9,083	17,918	21,204	25,480	54,938
	6,909	3,017	10,892	10,746	15,355	14,460
	17,907	23,630	4,289	32,458	84,295	69,224
	16,475	12,620	26,781	26,856	22,983	23,327
	-	-	9,444	10,221	11,897	10,821
	5,565	2,597	3,091	4,190	5,411	5,729
\$	1,893,562	\$ 2,029,608	\$ 2,073,480	\$ 2,172,334	\$ 2,360,853	\$ 2,548,334

**General Governmental Revenues (Budgetary Basis) By Source  
Last Ten Fiscal Years (In Bienniums)**

<b>Revenues By Source</b>	<b>1995-1997</b>	<b>1997-1999</b>	<b>1999-2001</b>	<b>2001-2003</b>	<b>2003-2005</b>
Sales and Use Tax	\$ 605,471,019	\$ 664,364,916	\$ 722,181,696	\$ 640,618,363	\$ 717,758,293
Motor Vehicle Excise Tax	-	-	-	119,592,232	128,010,103
Individual Income Tax	315,516,252	358,287,825	409,331,437	396,153,000	452,547,326
Corporate Income Tax	99,347,937	123,420,219	99,134,868	88,417,166	102,926,972
Business Privilege Tax	3,854,132	6,494,162	5,464,941	6,257,389	4,958,673
Oil and Gas Production Tax	33,042,320	26,973,613	47,783,630	45,516,520	77,885,841
Oil Extraction Tax	21,987,655	16,703,114	27,395,668	24,048,705	42,592,494
Insurance Premium Tax	36,968,670	35,733,266	39,113,433	48,990,027	56,284,535
Cigarette, Cigar and Tobacco Tax	45,030,090	44,091,170	41,706,350	39,313,360	39,476,712
Wholesale Liquor Tax	10,339,078	11,140,328	10,321,999	11,155,834	11,889,465
Department Fees and Collections	28,737,207	41,193,364	40,816,171	57,506,019	111,004,537
Gaming Tax	22,848,486	22,801,868	27,437,507	27,612,652	20,850,911
Lottery	-	-	-	-	7,269,005
Coal Severance Tax	22,245,267	22,596,137	22,173,854	-	-
Interest on Public Funds	15,554,914	19,013,889	20,832,123	8,509,483	6,935,015
Coal Conversion Tax	24,064,781	23,786,790	25,672,170	46,878,511	47,196,831
Mineral Leasing Fees	5,629,526	7,257,989	9,531,698	6,440,513	11,024,583
Bank of North Dakota Profits - Transfer	50,214,540	29,600,000	50,000,000	78,699,787	60,000,000
Mill and Elevator Profits - Transfer	1,000,000	3,000,000	3,000,000	6,000,000	5,000,000
Gas Tax Administration - Transfer	1,071,878	1,128,872	1,380,608	1,363,392	1,396,200
Other Transfers	38,445,224	36,713,873	6,522,115	24,370,511	97,868,870
<b>Total Revenues By Source</b>	<b>\$ 1,381,368,976</b>	<b>\$ 1,494,301,395</b>	<b>\$ 1,609,800,268</b>	<b>\$ 1,677,443,464</b>	<b>\$ 2,002,876,366</b>

Notes: General Government Includes Principally Appropriated "General Fund".

Source: Office of Management and Budget

### Computation Of Legal Debt Limit

The state may issue or guarantee the payment of bonds, provided that all bonds in excess of two million dollars shall be secured by first mortgage upon real estate in amounts not to exceed sixty-five percent of its value; or upon real and personal property of state-owned utilities, enterprises, or industries, in amounts not exceeding its value, and provided further, that the state shall not issue or guarantee bonds upon property of state-owned utilities, enterprises, or industries in excess of ten million dollars.

No further indebtedness shall be incurred by the state unless evidenced by a bond issue, which shall be authorized by law for certain purposes, to be clearly defined. Every law authorizing a bond issue shall provide for levying an annual tax, or make other provision, sufficient to pay the interest semiannually, and the principal within thirty years from the date of the issue of such bonds and shall specially appropriate the proceeds of such tax, or of such other provisions to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax or other provisions discontinued until such debt, both principal and interest, shall have been paid. No debt in excess of the limit named herein shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the state in time of war or to provide for the public defense in case of threatened hostilities.

The State is in compliance with the Legal Debt Margin.

Source: North Dakota Constitution, Art. X, Section 13.

**Ratio Of Net General Obligation Bonded Debt  
To Net General Obligation Bonded Debt Per Capita (1)  
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Population</u> (2)	<u>Gross Bonded Debt</u> (3)	<u>Less Payable From Enterprise Revenues</u>	<u>Net Bonded Debt</u>	<u>Net Bonded Debt Per Capita</u>
1996	642,858	\$ 38,834,919	\$ 38,834,919	\$ -	\$ -
1997	640,945	33,083,824	33,083,824	-	-
1998	637,808	31,441,073	31,441,073	-	-
1999	633,666	-	-	-	-
2000	642,200	-	-	-	-
2001	636,285	-	-	-	-
2002	633,911	-	-	-	-
2003	633,837	-	-	-	-
2004	634,366	-	-	-	-
2005	634,366	-	-	-	-

- Note:
- 1) Assessed Value; Debt Payable From Enterprise Revenues; and Ratio of Net Bonded Debt Per Capita are not applicable because they relate to property taxes, which the state does not assess.
  - 2) Estimated population for 2005
  - 3) The State has had no General Obligation Bonded Debt since Fiscal Year 1998.

Source: Real Estate Trust  
Job Service of North Dakota

**Revenue Bond Coverage  
Last Ten Fiscal Years**

**MUNICIPAL BOND BANK (1)**

Fiscal Year	Gross Revenues	Principal Proceeds	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1995	\$ 6,312,000	\$ 5,654,000	\$ 808,000	\$ 11,158,000	\$ 5,398,000	\$ 5,363,000	\$ 10,761,000	1.04
1996	6,784,000	9,020,000	966,000	14,838,000	6,675,000	5,390,000	12,065,000	1.23
1997	8,872,000	10,108,000	1,124,000	17,856,000	8,987,000	7,198,000	16,185,000	1.10
1998	9,278,000	7,217,000	963,000	15,532,000	12,694,000	7,297,000	19,991,000	0.78
1999	10,991,000	8,763,000	1,510,000	18,244,000	18,446,000	8,146,000	26,592,000	0.69
2000	12,286,000	9,574,000	2,114,000	19,746,000	9,495,000	8,297,000	17,792,000	1.11
2001	5,713,000	12,739,000	787,000	17,665,000	24,205,000	9,484,000	33,689,000	0.52
2002	6,122,000	10,524,000	1,369,000	15,277,000	7,160,000	8,079,000	15,239,000	1.00
2003	7,177,000	11,763,000	1,562,000	17,378,000	31,619,000	7,786,000	39,405,000	0.44
2004	7,036,000	12,416,000	1,707,000	17,745,000	21,106,000	7,544,000	28,650,000	0.62

**STUDENT LOAN TRUST**

Fiscal Year	Gross Revenues	Principal Proceeds	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1996	\$ 18,779,343	\$ 18,777,976	\$ 3,921,272	\$ 33,636,047	\$ 33,249,575	\$ 12,215,511	\$ 45,465,086	0.74
1997	18,312,200	20,190,543	5,069,338	33,433,405	39,583,541	10,844,752	50,428,293	0.66
1998	17,923,460	19,922,911	4,097,138	33,749,233	68,048,100	8,989,815	77,037,915	0.44
1999	16,380,006	24,048,907	4,636,162	35,792,751	57,909,900	7,433,534	65,343,434	0.55
2000	15,835,171	20,532,117	6,374,651	29,992,637	1,496,326	4,933,589	6,429,915	4.66
2001	17,732,535	20,285,499	5,936,696	32,081,338	1,749,449	7,594,712	9,344,161	3.43
2002	12,646,000	19,096,000	3,808,000	27,934,000	27,082,000	5,430,000	32,512,000	0.86
2003	10,663,000	32,257,000	4,583,000	38,337,000	63,855,000	2,629,000	66,484,000	0.58
2004	12,460,000	37,884,000	6,406,000	43,938,000	1,000,000	1,750,000	2,750,000	15.98
2005	13,455,000	43,909,000	5,309,000	52,055,000	-	2,998,000	2,998,000	17.36

**HOUSING FINANCE AGENCY**

Fiscal Year	Gross Revenues	Principal Proceeds	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1996	\$ 41,877,000	\$ 25,540,000	\$ 13,396,000	\$ 54,021,000	\$ 78,754,000	\$ 25,269,000	\$ 104,023,000	0.52
1997	46,084,000	27,371,000	14,182,000	59,273,000	113,421,000	27,565,000	140,986,000	0.42
1998	53,699,000	43,806,000	16,232,000	81,273,000	122,684,000	31,520,000	154,204,000	0.53
1999	56,512,000	51,218,000	13,577,000	94,153,000	149,683,000	38,980,000	188,663,000	0.50
2000	60,068,000	48,430,000	14,636,000	93,862,000	176,339,000	38,963,000	215,302,000	0.44
2001	69,613,000	50,506,000	17,526,000	102,593,000	173,550,000	43,121,000	216,671,000	0.47
2002	66,734,000	75,721,000	13,000,000	129,455,000	207,465,000	46,450,000	253,915,000	0.51
2003	63,697,000	142,058,000	16,376,000	189,379,000	140,411,000	39,337,000	179,748,000	1.05
2004	52,016,000	150,145,000	16,512,000	185,649,000	177,594,000	33,115,000	210,709,000	0.88
2005	51,152,000	77,160,000	18,048,000	110,264,000	120,539,000	27,859,000	148,398,000	0.74

**STATE FAIR ASSOCIATION (2)**

Fiscal Year	Gross Revenues	Principal Proceeds	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
					Principal (4)	Interest	Total	
1995	\$ 3,540,311	\$ -	\$ 2,611,521	\$ 928,790	\$ 195,000	\$ 181,598	\$ 376,598	2.47
1996	3,171,361	-	2,729,123	442,238	195,000	174,772	369,772	1.20
1997	3,408,989	-	2,758,476	650,513	195,000	167,460	362,460	1.79
1998	3,749,664	-	2,752,836	996,828	195,000	159,660	354,660	2.81
1999	3,609,161	-	2,908,303	700,858	195,000	151,372	346,372	2.02
2000	3,475,814	-	3,020,232	455,582	195,000	142,598	337,598	1.35
2001	3,221,683	-	3,030,092	191,591	195,000	127,796	322,796	0.59
2002	3,448,061	-	3,150,042	298,019	-	93,010	93,010	3.20
2003	3,511,582	-	3,362,756	148,826	210,000	74,843	284,843	0.52
2004	3,735,261	-	3,585,269	149,992	205,000	77,149	282,149	0.53

**UNIVERSITY SYSTEM (5)**

Fiscal Year	Gross Revenues	Principal Proceeds	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
2002	\$ 398,935,980	\$ 54,829,544	\$ 552,709,442	\$ (98,943,918)	\$ 15,509,175	\$ 3,249,608	\$ 18,758,783	(5.27)
2003	430,941,780	47,034,242	579,083,257	(101,107,235)	22,090,280	4,838,767	26,929,047	(3.75)
2004	484,761,680	69,003,654	619,035,327	(65,269,993)	12,689,507	5,508,951	18,198,458	(3.59)
2005	490,990,656	92,070,040	655,641,086	(72,580,390)	12,506,875	7,344,029	19,850,904	(3.66)

(1) Information presented for the Fiscal Year Ended December 31.

(2) Information presented for the Fiscal Year Ended September 30.

(3) Excludes Depreciation and Bond Interest Expense.

(4) Debt Service Requirements excludes Principal Payments on Refunded Bonds.

(5) Information presented for four years only as 2002 was the first year presented as an Enterprise Fund



**Population And Employment  
Last Ten Calendar Years**

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Population (1)	641,548	642,858	640,945	637,808	633,666	642,200	636,285	633,911	633,837	634,366
Employed	324,613	333,616	338,691	335,212	325,366	336,925	336,939	336,430	338,809	342,221
Unemployed	10,983	10,558	8,848	11,053	11,456	9,930	9,558	12,328	12,658	12,104
Total Labor Force	335,596	344,174	347,539	346,265	336,822	346,855	346,497	348,758	351,467	354,325
N.D. Unemployment Rate	3.3%	3.1%	2.5%	3.2%	3.4%	2.9%	2.8%	3.5%	3.6%	3.4%
U.S. Unemployment Rate	5.6%	5.4%	4.9%	4.5%	4.2%	4.0%	4.7%	5.8%	6.0%	5.5%

Source: Job Service North Dakota

**Demographic Statistics  
Last Ten Fiscal Years**

Fiscal Year	(1) Population	(2) Per Capita Income	(3) School Enrollment	Unemployment Rate
1996	642,858	21,068	117,816	3.1%
1997	640,945	20,686	116,103	2.5%
1998	637,808	22,872	113,929	3.2%
1999	633,666	23,180	111,705	3.4%
2000	642,200	25,106	108,094	2.9%
2001	636,285	25,876	105,214	2.8%
2002	633,911	26,450	103,013	3.5%
2003	633,837	28,725	101,137	3.6%
2004	634,366	29,247	99,324	3.4%
2005	N/A	N/A	97,120	N/A

Source: Job Service North Dakota  
North Dakota Department of Public Instruction

N/A: Not Available

- (1) Population Estimates are from Job Service of North Dakota.  
 (2) Preliminary figure for 2004 per capita income.  
 (3) Kindergarten through 12th grade.

**Taxable Sales And Purchases  
And Total Federal Tax Liability  
Last Ten Calendar Years**

<u>Calendar Year</u>	<u>Total Taxable Sales And Purchases</u>	<u>Individual Income Total Federal Tax Liability</u>
1995	\$ 5,798,621,358	\$ 1,362,289,677
1996	6,093,815,356	1,621,769,127
1997	6,403,545,513	1,709,146,792
1998	6,476,111,865	1,936,103,525
1999	6,863,857,581	2,202,315,184
2000	6,826,387,672	2,354,866,767
2001	7,147,128,090	2,465,136,000
2002	7,044,743,275	2,503,952,000
2003	7,347,458,242	2,603,011,000
2004	8,000,269,656	N/A

Sources: Office of State Tax Commissioner  
IRS SOI Gross Collections by State FY04

N/A: Not Available

**Public School Enrollment And Average Cost Per Pupil  
Last Ten Academic Years**

Academic Year	Kindergarten	Grades 1-3	Grades 4-6	Grades 7-8	Grades 9-12	Total Enrollment	Special Education Students Served
1996-97	8,304	25,766	26,814	19,255	37,677	117,816	12,667
1997-98	8,177	25,204	26,037	18,740	37,945	116,103	12,858
1998-99	7,917	24,546	25,411	18,318	37,737	113,929	13,138
1999-00	7,559	23,930	24,989	17,652	37,575	111,705	13,572
2000-01	7,144	22,999	24,289	17,099	36,563	108,094	13,650
2001-02	7,057	22,108	23,652	16,880	35,517	105,214	13,630
2002-03	7,012	21,473	23,241	16,514	34,773	103,013	13,901
2003-04	6,890	21,229	22,645	16,287	34,086	101,137	13,868
2004-05	6,641	21,115	22,109	16,148	33,311	99,324	14,681
2005-06	6,578	20,736	21,390	15,864	32,552	97,120	N/A

Academic Year	Average Daily Membership	Total Cost Of Education	Average cost Per Pupil
1995-96	120,538	\$ 484,073,788	\$ 4,016
1996-97	119,895	506,338,348	4,223
1997-98	117,996	526,786,165	4,464
1998-99	115,987	550,557,935	4,747
1999-00	113,541	583,207,969	5,137
2000-01	110,710	608,196,419	5,494
2001-02	107,823	625,247,474	5,799
2002-03	105,512	667,881,068	6,330
2003-04	103,923	693,708,288	6,675
2004-05	N/A	N/A	N/A

N/A: Not Available

Source: Department of Public Instruction

**University System Full-Time Equivalent Student Enrollment  
Last Ten Academic Years**

	1996 FTE	1997 FTE	1998 FTE	1999 FTE	2000 FTE	2001 FTE	2002 FTE	2003 FTE	2004 FTE	2005 FTE
Bismarck State College	1,932	2,001	2,082	2,181	2,126	2,320	2,384	2,575	2,625	2,440
Dickinson State University	1,459	1,470	1,484	1,535	1,592	1,637	1,818	1,867	1,907	1,904
Lake Region State College	437	439	492	474	491	624	652	693	692	692
Mayville State University	723	635	643	651	644	620	616	657	713	677
Minot State University	2,964	2,727	2,597	2,588	2,491	2,739	2,789	2,840	2,844	2,884
MiSU - Bottineau	369	389	410	467	394	389	447	443	419	362
ND State College Of Science	2,340	2,271	2,219	2,139	2,276	2,106	2,112	2,177	2,129	2,084
North Dakota State University	8,190	8,079	8,142	8,253	8,469	9,056	9,368	9,701	10,073	10,132
University of North Dakota	9,221	8,725	8,684	8,911	9,302	9,906	10,458	11,073	11,185	10,918
Valley City State University	932	879	903	896	910	841	864	824	896	843
Williston State College	702	663	592	615	550	579	611	659	665	658
<b>Total</b>	<b>29,269</b>	<b>28,278</b>	<b>28,248</b>	<b>28,710</b>	<b>29,245</b>	<b>30,817</b>	<b>32,119</b>	<b>33,509</b>	<b>34,148</b>	<b>33,594</b>

Note: Full-Time Equivalent Enrollment is based upon student credit hours.

Source: North Dakota University System

### Taxable Sales And Purchases By Industry Last Ten Fiscal Years

Fiscal Years	Mining And Oil	Construction	Manufacturing	Transportation, Communications And Public	Wholesale	Retail	Services	Misc.	Fiscal Year Total
	Extraction			Utilities					
1996	\$ 44,787,355	\$ 160,435,468	\$ 277,474,861	\$ 448,984,237	\$ 1,265,500,733	\$ 3,119,107,791	\$ 580,017,504	\$ 47,816,164	\$ 5,944,124,113
1997	43,657,614	172,651,400	283,830,227	468,807,352	1,335,642,900	3,217,013,893	611,608,449	36,889,331	6,170,101,166
1998	45,704,201	190,953,879	311,172,120	530,697,438	1,348,847,569	3,410,886,443	655,596,265	42,366,524	6,536,224,439
1999	31,757,153	343,461,168	344,021,173	498,876,964	1,286,510,874	3,407,541,628	659,377,754	53,571,680	6,625,118,394
2000	37,128,911	324,055,893	331,107,834	520,249,975	1,371,047,248	3,587,999,334	683,652,769	46,123,347	6,901,365,311
2001	46,376,629	175,502,906	310,401,607	659,367,459	1,454,435,989	3,557,719,719	685,894,218	46,209,173	6,935,907,700
2002	46,408,362	183,876,188	310,053,868	599,641,011	1,474,694,907	3,768,438,609	708,635,488	60,128,993	7,151,877,426
2003	57,410,837	176,634,221	297,930,174	648,627,210	1,220,077,418	3,847,762,942	715,890,346	69,892,481	7,034,225,629
2004	59,521,970	218,478,887	325,717,286	763,314,774	1,387,931,535	4,097,170,017	763,810,335	64,078,624	7,680,023,428
2005	104,386,957	234,410,022	353,787,125	825,034,776	1,501,072,540	4,307,070,171	794,169,518	70,949,487	8,190,880,596

#### Fiscal Years - Percentage Change

1996	1.3%	0.6%	6.7%	10.5%	8.4%	3.3%	6.9%	52.9%	5.5%
1997	-2.5%	7.6%	2.3%	4.4%	5.5%	3.1%	5.4%	-22.9%	3.8%
1998	4.7%	10.6%	9.6%	13.2%	1.0%	6.0%	7.2%	14.8%	5.9%
1999	-30.5%	79.9%	10.6%	-6.0%	-4.6%	-0.1%	0.6%	26.4%	1.4%
2000	16.9%	-5.6%	-3.8%	4.3%	6.6%	5.3%	3.7%	-13.9%	4.2%
2001	24.9%	-45.8%	-6.3%	26.7%	6.1%	-0.8%	0.3%	0.2%	0.5%
2002	0.1%	4.8%	-0.1%	-9.1%	1.4%	5.9%	3.3%	30.1%	3.1%
2003	23.7%	-3.9%	-3.9%	8.2%	-17.3%	2.1%	1.0%	16.2%	-1.6%
2004	3.7%	23.7%	9.3%	17.7%	13.8%	6.5%	6.7%	-8.3%	9.2%
2005	75.4%	7.3%	8.6%	8.1%	8.2%	5.1%	4.0%	10.7%	6.7%

Source: Office of State Tax Commissioner

**Nonagricultural Wage And Salary Employees By Industry  
Last Ten Calendar Years**

Industry	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Construction	13,450	14,850	15,000	15,600	16,800	15,850	15,400	15,100	15,900	17,150
Educational and Health Services	42,450	43,150	43,900	44,550	44,550	45,050	46,000	46,700	47,550	48,550
Financial Activities	14,300	14,800	14,950	15,650	16,250	16,750	16,900	18,050	18,400	18,600
Government	70,800	70,750	70,700	71,100	72,150	73,350	73,350	74,250	75,500	74,550
Information	7,000	7,050	7,300	7,800	8,200	8,450	8,450	7,950	7,700	7,650
Leisure and Hospitality	28,400	29,400	29,200	29,000	29,050	29,350	29,400	29,850	30,000	30,750
Manufacturing	20,150	20,550	22,100	22,550	22,800	23,900	24,050	23,700	23,450	24,550
Natural Resources & Mining	3,350	3,700	3,700	3,500	3,150	3,300	3,500	3,200	3,300	3,550
Other Services	14,750	14,900	15,250	15,100	15,400	15,300	15,250	15,250	15,300	15,100
Professional and Business Services	16,650	18,750	20,950	22,200	23,950	24,900	25,250	24,100	23,700	24,050
Retail Trade	39,250	39,900	40,350	41,000	41,050	41,100	40,700	40,650	40,900	41,250
Transportation, Ware- housing and Utilities	13,650	13,000	12,300	12,950	12,000	11,950	13,000	13,000	13,050	13,050
Wholesale Trade	17,500	17,850	18,250	18,400	18,500	18,350	18,350	18,000	17,950	18,250
<b>Total</b>	<b>301,700</b>	<b>308,600</b>	<b>314,000</b>	<b>319,400</b>	<b>323,800</b>	<b>327,700</b>	<b>329,650</b>	<b>329,800</b>	<b>332,600</b>	<b>337,150</b>

Source: Job Service North Dakota

Note: Does not include self-employed or unpaid workers.

**Annual Average Salary Covered By Unemployment Insurance  
By Industry  
Last Ten Calendar Years**

Sector	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Total Nonfarm Average	\$ 20,493	\$ 21,236	\$ 22,045	\$ 22,993	\$ 23,750	\$ 24,683	\$ 25,707	\$ 26,550	\$ 27,629	\$ 28,987
Construction	24,879	26,608	27,305	28,782	31,454	31,343	31,903	31,862	32,551	34,284
Educational and Health Services	21,931	22,759	23,484	24,031	24,637	25,712	27,037	28,270	29,202	30,779
Financial Activities	24,408	25,275	26,468	27,555	28,383	29,924	31,250	31,927	33,614	35,507
Government	22,779	23,397	24,147	24,964	25,404	26,362	27,284	28,283	29,361	30,545
Information	23,364	24,533	26,368	27,752	28,463	31,303	32,227	34,227	37,230	40,297
Leisure and Hospitality	7,718	7,980	8,492	8,769	9,209	9,579	9,229	9,582	9,856	9,996
Manufacturing	25,183	26,672	27,531	29,126	29,873	30,614	31,618	32,474	34,082	36,016
Natural Resources & Mining	29,332	30,172	31,897	33,099	33,782	35,286	37,742	38,549	39,197	41,360
Other Services	13,374	13,860	14,740	15,118	15,582	16,332	17,229	17,606	18,590	18,698
Professional and Business Services	21,003	20,988	21,022	22,581	24,059	25,104	25,944	27,511	28,790	30,172
Retail Trade	14,668	15,162	15,851	16,378	16,789	17,410	18,198	18,776	19,268	19,802
Transportation, Ware- housing and Utilities	30,219	30,864	32,563	34,357	33,883	35,219	37,034	37,587	39,304	41,595
Wholesale Trade	26,245	27,379	28,439	29,896	31,023	32,467	33,237	34,493	36,126	38,380

Source: Job Service North Dakota

**Annual Crude Oil Production In North Dakota  
And Oil Price Per Barrel  
Last Ten Calendar Years**

<u>Crude Oil</u>		
<u>Calendar Year</u>	<u>Barrels</u>	<u>Average Price Per Barrel</u>
1995	29,335,924	16
1996	32,311,349	19
1997	35,837,784	17
1998	35,517,552	10
1999	32,882,182	15
2000	32,714,522	26
2001	31,691,652	21
2002	30,799,563	21
2003	29,405,942	26
2004	31,154,035	36

Source: North Dakota Industrial Commission, Oil and Gas Division

**Taxable Coal Production And  
Natural Gas Produced  
Last Ten Fiscal Years**

<u>Fiscal Years</u>	<u>Coal Production (Coal Tons)</u>	<u>Gas Produced (Cubic Feet)</u>
1996	29,512,000	55,532,370,000
1997	29,602,000	55,650,616,000
1998	29,552,000	57,197,152,000
1999	30,927,000	51,791,380,000
2000	31,159,000	56,326,543,000
2001	30,497,000	56,612,387,000
2002	30,667,000	58,969,302,000
2003	31,116,000	58,454,779,000
2004	31,122,000	59,962,232,000
2005	29,006,000	58,332,205,000

Sources: Office of State Tax Commissioner  
North Dakota Industrial Commission, Oil and Gas Division

## Value of Export Shares of Agricultural Commodities - 2003-2004 (1)

	2003	2003	2004	2004
	<u>Dollars</u> (Mil.)	<u>% of U.S.</u>	<u>Dollars</u> (Mil.)	<u>% of U.S.</u>
Wheat and Products	582.3	10.9	749.8	11.3
Soybeans and Products	261.0	3.1	325.7	3.6
Feeds Grains and Products	106.9	1.6	141.7	1.7
Vegetables and Preparations	120.6	2.6	128.9	2.5
Sunflower Seed and Oil	81.1	69.3	96.9	57.0
Feeds and Fodder	56.4	2.8	79.5	3.9
Seeds	35.5	4.4	41.9	4.2
Dairy Products	-	0.0	4.1	0.3
Live Animals and Meats Excluding Poultry	6.8	0.1	4.0	0.0
Poultry and Products	1.5	0.1	1.4	0.1
Fats, Oils and Greases	0.2	0.0	0.1	0.0
Hides and Skins	0.7	0.0	-	0.0
Other (2)	514.3	3.2	318.0	4.8
Total (3)	<u>\$ 1,767.3</u>	3.1	<u>\$ 1,891.9</u>	3.0

Sources: Foreign Agricultural Trade of U.S. - E.R.S.  
North Dakota Agricultural Statistics 2005

- (1) State Agricultural Exports estimates were based on North Dakota's production or sales of individual commodities reported by the National Agricultural Statistics Service (NASS). It is assumed that each state received export revenues in the same proportion as its production.
- (2) Includes minor oilseeds, sugar, confectionery, and tropical products, nursery & greenhouse, essential oils, beverages, exc. Juice, and other misc. vegetable products.
- (3) Totals may not add due to rounding.

## 2004 Crop Rank Among States

North Dakota <u>Ranks</u>	<u>Crop Description</u>	North Dakota <u>Produces</u>
1st	Flaxseed	95%
	Canola	91%
	Dry Edible Peas	61%
	Durum Wheat	59%
	Pinto Beans	46%
	Spring Wheat	43%
	Oil Sunflowers	39%
	All Sunflowers	39%
	Non-oil Sunflowers	37%
	Barley	33%
	Lentils	31%
	All Dry Edible Beans	27%
	Honey	17%
	Oats	12%
2nd	Navy Beans	30%
	All Wheat	14%
	Rye	9%
3rd	Sugarbeets	16%

Source: North Dakota Agricultural Statistics 2005



**Cash Receipts From  
Farm Marketings and Government Payments - 2001-2004**

<u>Item</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2004</u> Pct. Of Total (1)
	Thousand Dollars				
<b>Crops</b> (1)	\$ 2,186,920	\$ 2,544,332	\$ 3,040,712	\$ 3,152,582	69.2%
Food Grains	776,056	857,283	955,304	1,076,424	23.6%
Wheat	775,487	856,994	954,619	1,075,122	23.6%
Rye	569	289	685	1,303	0.0%
Feed Crops	344,160	389,655	505,939	566,302	12.4%
Barley	147,014	129,405	220,507	220,470	4.8%
Corn	125,802	192,249	218,312	269,265	5.9%
Hay	63,861	59,180	56,939	67,312	1.5%
Oats	7,483	8,821	10,181	9,255	0.2%
Oil Crops	604,800	791,254	1,031,970	908,434	19.9%
Soybeans	258,657	375,006	622,738	536,619	11.8%
Sunflower	149,598	178,820	192,806	145,415	3.2%
Canola	148,615	162,025	146,937	143,403	3.1%
Flaxseed	42,878	67,161	57,152	72,427	1.6%
Miscellaneous	5,052	8,242	12,337	10,570	0.2%
Veg., Fruits, Nuts	245,597	291,865	289,167	346,182	7.6%
Dry Beans	104,837	138,159	130,940	156,741	3.4%
Potatoes	124,922	129,243	124,657	126,652	2.8%
Dry Peas	8,164	14,794	17,946	37,747	0.8%
Lentils	5,789	5,483	9,480	19,062	0.4%
Miscellaneous	1,885	4,185	6,144	5,980	0.1%
Other Crops	216,307	214,275	258,331	255,240	5.6%
Sugarbeets	197,769	196,759	240,853	240,853	5.3%
Miscellaneous	18,538	17,516	17,478	14,387	0.3%
<b>Livestock</b>	<b>787,906</b>	<b>797,520</b>	<b>868,858</b>	<b>938,281</b>	<b>20.6%</b>
Meat Animals	639,163	652,453	728,875	788,336	17.3%
Cattle And Calves	585,742	612,180	690,905	738,975	16.2%
Hogs	47,917	32,704	30,252	42,112	0.9%
Sheep and Lambs	5,504	7,569	7,718	7,249	0.2%
Dairy Products	89,744	68,676	62,098	83,945	1.8%
Poultry and Eggs	17,599	18,834	14,863	13,620	0.3%
Turkeys	14,728	16,365	11,846	10,560	0.2%
Eggs and Other Poultry	2,871	2,469	3,017	3,060	0.1%
Miscellaneous Livestock	41,400	57,557	63,022	52,380	1.1%
Honey	18,547	35,040	40,229	31,941	0.7%
Wool	270	474	390	559	0.0%
Other Livestock	22,583	22,043	22,403	19,880	0.4%
<b>TOTAL CROPS &amp; LIVESTOCK (1)</b>	<b>2,974,826</b>	<b>3,341,852</b>	<b>3,909,570</b>	<b>4,090,864</b>	<b>89.8%</b>
<b>GOVERNMENT PAYMENTS</b>	<b>944,591</b>	<b>383,499</b>	<b>652,148</b>	<b>466,546</b>	<b>10.2%</b>
<b>GRAND TOTAL</b>	<b>\$ 3,919,417</b>	<b>\$ 3,725,351</b>	<b>\$ 4,561,718</b>	<b>\$ 4,557,410</b>	<b>100.0%</b>

Source: North Dakota Agricultural Statistics 2005  
<http://www.ers.usda.gov/data/farmincome/finfidmu.htm>

(1) Items May Not Add Due to Rounding

**Claims Development Information  
Last Ten Fiscal Years**

The following tables illustrate how the individual funds' earned revenues and investment income compare to related costs of loss and other expenses assumed by the funds as of the end of each of the last ten years. The rows of the tables are defined as follows: (1) This line shows the total of each fiscal year's earned contribution revenues and investment revenues. (2) This line shows each fiscal year's other operation costs of the fund including overhead and claims expense not allocable to individual claims. (3) This line shows the funds' incurred claims and allocated claim adjustment expense (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year). (4) This section of 10 columns shows the cumulative amounts paid as of the end of successive years for each policy year. (5) This section of 10 columns shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual re-estimation results from new information received regarding unknown claims, reevaluation of existing information on known claims, as well as emergence of new claims not previously known. (6) This line compares the latest re-estimated incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and re-estimated amounts is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years. The columns of the tables show data for successive policy years (expressed in thousands).

**Claims Development Information**  
**Last Ten Fiscal Years**  
 (Expressed In Thousands)

Bonding Fund

	<u>Fiscal And Policy Year Ended</u>									
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
1 Net Earned Required Contribution and Investment Revenues	\$ 305	\$ 370	\$ 633	\$ 479	\$ 637	\$ 116	\$ (50)	\$ 405	\$ 448	\$ 319
2 Unallocated Expenses	68	63	205	79	84	93	45	58	42	53
3 Estimated Incurred Claims and Expense, End of Policy Year	325	91	128	229	60	71	26	259	253	64
4 Paid (Cumulative) as of:										
End of Policy Year	11	91	18	(29)	(22)	(32)	(100)	(107)	(85)	(226)
One Year Later	11	91	18	(29)	(22)	(32)	(100)	(107)	(85)	
Two Years Later	11	91	18	(29)	(22)	(32)	(100)	(107)		
Three Years Later	11	91	18	(29)	(22)	(32)	(100)			
Four Years Later	11	91	18	(29)	(22)	(32)				
Five Years Later	11	91	18	(29)	(22)					
Six Years Later	11	91	18	(29)						
Seven Years Later	11	91	18							
Eight Years Later	11	91								
Nine Years Later	11									
5 Reestimated Incurred Claims and Expenses:										
End of Policy Year	11	91	128	229	60	71	26	259	253	64
One Year Later	11	91	128	229	60	71	26	259	253	
Two Years Later	11	91	128	229	60	71	26	259		
Three Years Later	11	91	128	229	60	71	26			
Four Years Later	11	91	128	229	60	71				
Five Years Later	11	91	128	229	60					
Six Years Later	11	91	128	229						
Seven Years Later	11	91	128							
Eight Years Later	11	91								
Nine Years Later	11									
6 Increase in Estimated Incurred Claims and Expense From End of Policy Year	0	0	0	0	0	0	0	0	0	0

**Claims Development Information**  
**Last Ten Fiscal Years**  
 (Expressed In Thousands)

Fire and Tornado Fund

	<u>Fiscal And Policy Year Ended</u>									
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
1 Net Earned Required Contribution and Investment Revenues	\$ 3,545	\$ 3,946	\$ 5,870	\$ 4,787	\$ 5,482	\$ 4,540	\$ 2,437	\$ 6,646	\$ 4,864	\$ 5,073
2 Unallocated Expenses	422	345	1,282	1,031	1,026	812	991	613	621	552
3 Estimated Incurred Claims and Expense, End of Policy Year	1,598	7,612	5,521	3,578	2,104	6,828	5,481	2,523	1,135	775
4 Paid (Cumulative) as of:										
End of Policy Year	(5)	3,143	345	(2,554)	303	269	(1,589)	(3,974)	(227)	(14)
One Year Later	(5)	3,143	345	(2,554)	303	269	(1,589)	(3,974)	(227)	
Two Years Later	(5)	3,143	345	(2,554)	303	269	(1,589)	(3,974)		
Three Years Later	(5)	3,143	345	(2,554)	303	269	(1,589)			
Four Years Later	(5)	3,143	345	(2,554)	303	269				
Five Years Later	(5)	3,143	345	(2,554)	303					
Six Years Later	(5)	3,143	345	(2,554)						
Seven Years Later	(5)	3,143	345							
Eight Years Later	(5)	3,143								
Nine Years Later	(5)									
5 Reestimated Incurred Claims and Expenses:										
End of Policy Year	1,589	7,612	5,521	3,578	2,104	6,828	5,481	2,523	1,135	775
One Year Later	1,589	7,612	5,521	3,578	2,104	6,828	5,481	2,523	1,135	
Two Years Later	1,589	7,612	5,521	3,578	2,104	6,828	5,481	2,523		
Three Years Later	1,589	7,612	5,521	3,578	2,104	6,828	5,481			
Four Years Later	1,589	7,612	5,521	3,578	2,104	6,828				
Five Years Later	1,589	7,612	5,521	3,578	2,104					
Six Years Later	1,589	7,612	5,521	3,578						
Seven Years Later	1,589	7,612	5,521							
Eight Years Later	1,589	7,612								
Nine Years Later	1,589									
6 Increase in Estimated Incurred Claims and Expense From End of Policy Year	0	0	0	0	0	0	0	0	0	0

**Claims Development Information**  
**Last Ten Fiscal Years**  
(Expressed In Thousands)

Workforce Safety & Insurance

	Fiscal And Policy Year Ended									
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
1 Net Earned Required Contribution and Investment Revenues	\$ 173,417	\$ 209,594	\$ 223,056	\$ 178,654	\$ 210,363	\$ 117,222	\$ 85,553	\$ 175,459	\$ 194,499	\$ 193,237
2 Unallocated Expenses	11,960	18,498	22,795	21,189	24,664	27,888	23,030	22,301	20,612	25,351
3 Estimated Incurred Claims and Expense, End Of Policy Year	94,160	84,551	89,020	92,130	80,505	82,905	80,567	92,605	102,850	110,710
4 Paid (Cumulative) as of:										
End of Policy Year	13,295	12,939	15,334	14,318	16,157	17,253	17,131	18,586	20,379	22,156
One Year Later	25,834	25,438	28,136	27,335	29,534	29,024	29,843	32,776	36,106	
Two Years Later	30,467	30,206	32,676	32,644	35,470	35,064	36,524	37,938		
Three Years Later	33,547	33,688	35,903	36,424	39,586	39,682	41,233			
Four Years Later	36,584	37,064	37,994	39,338	43,019	41,990				
Five Years Later	38,884	39,512	40,040	41,814	46,974					
Six Years Later	40,669	41,633	41,792	42,749						
Seven Years Later	42,514	43,326	43,194							
Eight Years Later	44,098	44,894								
Nine Years Later	45,555									
5 Reestimated Incurred Claims and Expenses:										
End of Policy Year	94,160	84,551	89,020	92,130	80,505	82,905	80,567	92,605	102,960	110,710
One Year Later	89,357	86,080	89,100	83,830	80,075	80,801	83,597	93,920	103,130	
Two Years Later	85,720	85,940	81,641	82,404	78,893	83,161	83,419	92,680		
Three Years Later	85,350	78,143	79,747	77,070	81,221	82,628	88,494			
Four Years Later	76,888	76,523	70,397	79,270	79,455	78,614				
Five Years Later	76,903	71,733	72,497	82,115	81,826					
Six Years Later	68,248	73,533	70,000	76,075						
Seven Years Later	70,788	72,844	71,444							
Eight Years Later	73,038	73,036								
Nine Years Later	70,999									
6 Increase in Estimated Incurred Claims and Expense From End of Policy Year	(23,161)	(11,515)	(17,576)	(16,055)	1,321	(4,291)	7,927	75	170	0

**Reconciliation Of Claims Liabilities  
By Type Of Contract  
Last Two Fiscal Years  
(Expressed In Thousands)**

The Schedule Below Presents the Changes in Claims Liabilities for the Past Two Years by Type of Contract (Expressed in Thousands)

	Fire And Tornado		Bonding		Workforce Safety & Insurance	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
Unpaid Claims and Claims Adjustment Expenses at the Beginning of the Year	\$ 1,362	\$ 1,451	\$ 338	\$ 366	\$ 604,100	\$ 577,500
Incurred Claims and Claims Adjustment Expenses:						
Provision for Current Fiscal Year	775	1,135	64	253	110,710	102,960
Change in Provision for Prior Fiscal Year	-	-	-	-	497	31,535
Payments and Claims and Adjustment Expenses Attributable To:						
Current Fiscal Year Insured Events	14	227	226	85	(22,156)	(20,379)
Prior Fiscal Years Insured Events	(1,362)	(1,451)	(338)	(366)	(66,351)	(65,216)
Total Payments	(1,348)	(1,224)	(112)	(281)	(88,507)	(85,595)
Change in Provision for Discount	-	-			53,600	(22,300)
Other	-	-				
Total Unpaid Claims and Claims Adjustment Expenses at the End of the Year	<u>\$ 789</u>	<u>\$ 1,362</u>	<u>\$ 290</u>	<u>\$ 338</u>	<u>\$ 680,400</u>	<u>\$ 604,100</u>

Source: Individual Financial Statements