

# STATE OF NORTH DAKOTA

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## *Fiduciary Funds*

*Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.*

### **Pension and Other Employee-Related Benefit Trust Funds**

#### **DEFERRED COMPENSATION**

##### 981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees.

#### **PERS FLEXCOMP**

##### 932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code.

#### **HIGHWAY PATROLMEN'S RETIREMENT**

##### 982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol.

#### **JOB SERVICE RETIREMENT**

##### 920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980.

#### **PREFUNDED RETIREE HEALTH PROGRAM**

##### 933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan.

#### **PUBLIC EMPLOYEES' RETIREMENT**

##### 470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System.

#### **DEFINED CONTRIBUTION RETIREMENT**

##### 930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education.

#### **TEACHERS' RETIREMENT**

##### 964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund.

### **Investment Trust Funds**

##### 911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties.

##### 913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck.

##### 936 - City of Grand Forks RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Grand Forks.

##### 950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo.

### **Private Purpose Trust Funds**

#### **STUDENT AND CULTURAL DONATIONS**

##### 928 - Indian Cultural Education Trust Fund

Trust accounts for donations provided for the purpose of generating income to benefit Indian Culture.

##### 937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division.

##### 988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students.

##### 989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students.

### COLLEGE SAVE

#### 940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education.

### MANDAN REMEDIATION TRUST

#### 943 - Mandan Remediation Trust

Accounts for the funds obtained from a lawsuit settlement for the remediation efforts of the North Dakota Health Department and the City of Mandan.

### Agency Funds

### BONDING

#### 402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders.

#### 403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers.

#### 939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases.

#### 942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants.

#### 944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites.

#### 945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force.

#### 947 - District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases.

### PAYROLL

#### 461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc.

### CHILD SUPPORT

#### 463 - Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit.

### STUDENT AND OTHER

#### 406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent.

#### 946 - District Court Collection Fund

Accounts for collections for third parties.

#### 986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center.

#### 990 - Veteran's Home-Custodial

Accounts for resident's personal funds.

#### 991 - State Hospital Patients

Accounts for patient's personal funds.

#### 992 - Prisoner Accounts

Accounts for prisoner's personal fund.

#### 993 - Youth Correctional Center Student Accounts

Account for the student's personal funds.

#### 994 - School for the Deaf Students

Account for the students personal funds.

### TAX COLLECTION

#### 434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner.

#### 435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission.

#### 437 - City Motor Vehicle Rental Tax

Accounts for city motor vehicle rental tax collected by the state tax commissioner.

#### 438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax.

# STATE OF NORTH DAKOTA

## Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds June 30, 2009

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
<b>ASSETS</b>						
Cash Deposits at the Bank of ND	\$ 147,190	\$ 1,703	\$ -	\$ 3,044	\$ 328,895	\$ 107,970
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables:						
Contributions Receivable	-	100,601	157,740	9,452	506,287	492,061
Accounts Receivable - Net	-	-	-	-	-	-
Interest Receivable - Net	-	-	80,157	190,846	-	156,873
Due from Other Funds	-	-	-	-	-	-
Due from Fiduciary Funds	37,534	-	-	-	20,775	-
Total Receivables	37,534	100,601	237,897	200,298	527,062	648,934
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	-	5,500	-	-
Equity Pool	-	-	18,118,886	23,375,481	-	18,879,086
Fixed Income	-	2,399,637	-	-	-	-
Fixed Income Pool	-	-	17,904,036	48,647,686	-	16,519,433
Cash and Cash Pool	-	-	249,835	3,796	-	-
Real Estate Pool	-	-	2,336,339	-	-	-
Alternative Investments	-	-	2,112,852	-	-	-
Annuities	88,888	-	-	-	-	-
Mutual Funds	21,590,246	11,517,294	-	-	-	-
Total Investments	21,679,134	13,916,931	40,721,948	72,032,463	-	35,398,519
Invested Securities Lending Collateral	-	-	221,375	373,560	-	-
Capital Assets (Net of Depreciation)	1,175,344	16,563	19,308	14,443	587,672	223,957
Total Assets	23,039,202	14,035,798	41,200,528	72,623,808	1,443,629	36,379,380
<b>LIABILITIES</b>						
Accounts Payable	198,660	-	-	75,890	103,140	23,224
Accrued Payroll	29,459	-	-	-	18,676	-
Securities Lending Collateral	-	-	221,375	373,560	-	-
Due to Other Funds	8,408	10,741	-	3,753	3,936	61,147
Due to Fiduciary Funds	-	-	5,226	8,555	-	120,824
Deferred Revenue	18,744	-	-	-	-	-
Compensated Absences Payable	35,908	-	-	-	22,235	-
Total Liabilities	291,179	10,741	226,601	461,758	147,987	205,195
<b>NET ASSETS</b>						
Net Assets Held in Trust for:						
Pension Benefits	22,748,023	14,025,057	40,973,927	72,162,050	-	36,174,185
Other Employee Benefits	-	-	-	-	1,295,642	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Total Net Assets	\$ 22,748,023	\$ 14,025,057	\$ 40,973,927	\$ 72,162,050	\$ 1,295,642	\$ 36,174,185

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 7,369,039	\$ 20,005,393	\$ 27,963,234	\$ 271,882	\$ 79,470	\$ 138,810	\$ 226,379	\$ 716,541
-	-	-	-	-	-	-	-
3,895,409	8,719,828	13,881,378	-	-	-	-	-
4,717	-	4,717	-	-	-	-	-
2,581,191	6,704,685	9,713,752	72,035	1,692	397	-	74,124
14,278	12	14,290	-	-	-	-	-
82,411	-	140,720	-	-	-	-	-
6,578,006	15,424,525	23,754,857	72,035	1,692	397	-	74,124
-	-	5,500	-	-	-	-	-
583,459,715	662,283,920	1,306,117,088	22,377,050	818,448	16,690,779	19,712,831	59,599,108
-	-	2,399,637	-	-	-	-	-
576,541,179	394,873,080	1,054,485,414	30,020,131	725,076	10,246,899	17,476,004	58,468,110
2,822,816	5,055,851	8,132,298	135,783	-	81,834	32,540	250,157
75,234,215	142,870,481	220,441,035	4,906,031	-	1,364,998	1,067,103	7,338,132
68,037,513	71,114,309	141,264,674	738,907	-	1,518,285	1,050,762	3,307,954
-	-	88,888	-	-	-	-	-
-	-	33,107,540	-	-	-	-	-
1,306,095,438	1,276,197,641	2,766,042,074	58,177,902	1,543,524	29,902,795	39,339,240	128,963,461
7,128,669	6,829,276	14,552,880	300,210	26,110	225,502	437,120	988,942
2,336,287	311,001	4,684,575	-	-	-	-	-
1,329,507,439	1,318,767,836	2,836,997,620	58,822,029	1,650,796	30,267,504	40,002,739	130,743,068
2,197,385	2,211,590	4,809,889	70,019	5,938	35,041	115,166	226,164
65,491	-	113,626	-	-	-	-	-
7,128,669	6,829,276	14,552,880	300,210	26,110	225,502	437,120	988,942
40,478	10,240	138,703	-	-	-	-	-
-	-	134,605	-	-	-	-	-
-	-	18,744	-	-	-	-	-
72,130	-	130,273	-	-	-	-	-
9,504,153	9,051,106	19,898,720	370,229	32,048	260,543	552,286	1,215,106
1,320,003,286	1,309,716,730	2,815,803,258	-	-	-	-	-
-	-	1,295,642	-	-	-	-	-
-	-	-	58,451,800	1,618,748	30,006,961	39,450,453	129,527,962
-	-	-	-	-	-	-	-
\$ 1,320,003,286	\$ 1,309,716,730	\$ 2,817,098,900	\$ 58,451,800	\$ 1,618,748	\$ 30,006,961	\$ 39,450,453	\$ 129,527,962

# STATE OF NORTH DAKOTA

## Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) June 30, 2009

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 115,279	\$ 7,906,684	\$ -	\$ 8,021,963
Cash and Cash Equivalents	11,174	1,431,170	364,353	1,806,697
Receivables:				
Contributions Receivable	-	-	-	-
Accounts Receivable - Net	-	-	54,630	54,630
Interest Receivable - Net	204	4,892	-	5,096
Due from Other Funds	26	-	-	26
Due from Fiduciary Funds	-	-	-	-
Total Receivables	230	4,892	54,630	59,752
Investments, at Fair Value:				
Investments at the Bank of ND	21,103	-	-	21,103
Equity Pool	-	-	-	-
Fixed Income	-	-	-	-
Fixed Income Pool	570,966	1,509,376	-	2,080,342
Cash and Cash Pool	-	-	-	-
Real Estate Pool	-	-	-	-
Alternative Investments	-	-	-	-
Annuities	-	-	-	-
Mutual Funds	-	-	263,169,979	263,169,979
Total Investments	592,069	1,509,376	263,169,979	265,271,424
Invested Securities Lending Collateral	34,178	-	-	34,178
Capital Assets (Net of Depreciation)	-	-	-	-
Total Assets	752,930	10,852,122	263,588,962	275,194,014
<b>LIABILITIES</b>				
Accounts Payable	351	103,970	667,022	771,343
Accrued Payroll	-	-	-	-
Securities Lending Collateral	34,178	-	-	34,178
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Deferred Revenue	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	34,529	103,970	667,022	805,521
<b>NET ASSETS</b>				
Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	718,401	10,748,152	262,921,940	274,388,493
Total Net Assets	\$ 718,401	\$ 10,748,152	\$ 262,921,940	\$ 274,388,493

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2009

### Pension and Other Employee Benefit Trust Funds

	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
<b>ADDITIONS</b>						
Contributions:						
Employer	\$ -	\$ 594,402	\$ 1,122,720	\$ -	\$ -	\$ 6,771,699
Employee	3,356,071	577,142	692,320	119,115	5,627,371	5,851,707
From Participants	-	-	-	-	-	-
Transfers from Other Funds	522,329	41,749	-	-	-	-
Transfers from Other Plans	150,734	-	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	4,029,134	1,213,293	1,815,040	119,115	5,627,371	12,623,406
Investment Income:						
Net Change in Fair Value of Investments	(5,775,660)	(3,931,969)	(14,105,619)	(15,799,734)	-	(7,986,495)
Interest and Dividends	704,942	392,265	1,087,319	1,998,233	3,075	1,810,041
Less Investment Expense	72,477	11,330	202,405	301,287	-	75,032
Net Investment Income	(5,143,195)	(3,551,034)	(13,220,705)	(14,102,788)	3,075	(6,251,486)
Securities Lending Activity:						
Securities Lending Income	-	-	9,486	30,249	-	-
Less Securities Lending Expense	-	-	4,681	19,899	-	-
Net Securities Lending Income	-	-	4,805	10,350	-	-
Repurchase Service Credit	-	-	-	-	-	169,242
Miscellaneous Income	454,543	8,553	14	-	586,969	-
Total Additions	(659,518)	(2,329,188)	(11,400,846)	(13,973,323)	6,217,415	6,541,162
<b>DEDUCTIONS</b>						
Benefits Paid to Participants	510,829	767,652	3,176,258	3,768,883	5,511,629	5,845,036
Refunds	-	-	17,911	-	-	2,846
Prefunded Credit Applied	-	-	-	-	-	4,854,724
Transfer to Other Plans	-	-	-	-	68,006	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	391,950	8,068	18,834	25,101	257,508	115,207
Total Deductions	902,779	775,720	3,213,003	3,793,984	5,837,143	10,817,813
Purchase of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Assets Held in Trust for:						
Pension Benefits	(1,562,297)	(3,104,908)	(14,613,849)	(17,767,307)	-	(4,276,651)
Other Employee Benefits	-	-	-	-	380,272	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Assets - Beginning of Year	24,310,320	17,129,965	55,587,776	89,929,357	915,370	40,450,836
Net Assets - End of Year	\$ 22,748,023	\$ 14,025,057	\$ 40,973,927	\$ 72,162,050	\$ 1,295,642	\$ 36,174,185

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 27,705,267	\$ 37,487,655	\$ 73,681,743	\$ -	\$ -	\$ -	\$ -	\$ -
26,237,554	34,712,846	77,174,126	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	564,078	-	-	-	-	-
-	-	150,734	-	-	-	-	-
-	-	-	-	-	-	-	-
53,942,821	72,200,501	151,570,681	-	-	-	-	-
(449,418,059)	(522,732,735)	(1,019,750,271)	(16,456,623)	(360,150)	1,238,569	(10,479,722)	(26,057,926)
34,649,834	36,518,910	77,164,619	1,752,489	63,880	122,529	1,161,740	3,100,638
6,434,310	6,677,763	13,774,604	288,962	10,674	51,129	206,210	556,975
(421,202,535)	(492,891,588)	(956,360,256)	(14,993,096)	(306,944)	1,309,969	(9,524,192)	(23,514,263)
302,256	201,782	543,773	14,267	941	1,502	14,099	30,809
149,142	52,019	225,741	7,736	270	-	5,044	13,050
153,114	149,763	318,032	6,531	671	1,502	9,055	17,759
3,732,801	2,176,734	6,078,777	-	-	-	-	-
1,983	3,745	1,055,807	-	-	-	-	-
(363,371,816)	(418,360,845)	(797,336,959)	(14,986,565)	(306,273)	1,311,471	(9,515,137)	(23,496,504)
71,169,574	113,966,079	204,715,940	-	-	-	-	-
4,921,163	2,362,251	7,304,171	-	-	-	-	-
-	-	4,854,724	-	-	-	-	-
496,072	-	564,078	-	-	-	-	-
-	-	-	-	-	-	-	-
1,261,120	1,707,506	3,785,294	-	-	-	-	-
77,847,929	118,035,836	221,224,207	-	-	-	-	-
-	-	-	-	-	28,695,490	3,275,000	31,970,490
(441,219,745)	(536,396,681)	(1,018,941,438)	-	-	-	-	-
-	-	380,272	-	-	-	-	-
-	-	-	(14,986,565)	(306,273)	30,006,961	(6,240,137)	8,473,986
-	-	-	-	-	-	-	-
1,761,223,031	1,846,113,411	3,835,660,066	73,438,365	1,925,021	-	45,690,590	121,053,976
\$ 1,320,003,286	\$ 1,309,716,730	\$ 2,817,098,900	\$ 58,451,800	\$ 1,618,748	\$ 30,006,961	\$ 39,450,453	\$ 129,527,962

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) For the Fiscal Year Ended June 30, 2009

	Private-Purpose Trust Funds			Total
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	
<b>ADDITIONS</b>				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Employee	-	-	-	-
From Participants	-	-	27,420,196	27,420,196
Transfers from Other Funds	-	-	-	-
Transfers from Other Plans	-	-	-	-
Donations	3,359	-	-	3,359
Total Contributions	3,359	-	27,420,196	27,423,555
Investment Income:				
Net Change in Fair Value of Investments	-	-	(69,463,525)	(69,463,525)
Interest and Dividends	(74,422)	213,377	9,837,249	9,976,204
Less Investment Expense	-	-	-	-
Net Investment Income	(74,422)	213,377	(59,626,276)	(59,487,321)
Securities Lending Activity:				
Securities Lending Income	-	-	-	-
Less Securities Lending Expense	-	-	-	-
Net Securities Lending Income	-	-	-	-
Repurchase Service Credit	-	-	-	-
Miscellaneous Income	3,900	-	-	3,900
Total Additions	(67,163)	213,377	(32,206,080)	(32,059,866)
<b>DEDUCTIONS</b>				
Benefits Paid to Participants	371	-	-	371
Refunds	-	-	-	-
Prefunded Credit Applied	-	-	-	-
Transfer to Other Plans	-	-	-	-
Payments in Accordance with Trust Agreements	697	880,151	32,653,549	33,534,397
Administrative Expenses	1,907	31,360	2,373,215	2,406,482
Total Deductions	2,975	911,511	35,026,764	35,941,250
Purchase of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-
Change in Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	(70,138)	(698,134)	(67,232,844)	(68,001,116)
Net Assets - Beginning of Year	788,539	11,446,286	330,154,784	342,389,609
Net Assets - End of Year	\$ 718,401	\$ 10,748,152	\$ 262,921,940	\$ 274,388,493



STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Assets and Liabilities  
 Agency Funds  
 June 30, 2009

	Bonding	Payroll	Child Support	Student and Other	Tax Collection	Total
<b>ASSETS</b>						
Cash Deposits at the Bank of ND	\$ 1,955,179	\$ 185,853	\$ 3,160,124	\$ 1,007,394	\$ 8,940,610	\$ 15,249,160
Cash and Cash Equivalents	1,772,602	-	262,231	335,727	1,524,279	3,894,839
Investments at the Bank of ND	19,807,655	-	-	50,000	-	19,857,655
Investments	214,755	-	-	16,019	-	230,774
Accounts Receivable - Net	-	6,223,561	-	-	-	6,223,561
Taxes Receivable - Net	19,500	-	-	-	14,160,061	14,179,561
Interest Receivable - Net	99	-	-	310	-	409
Total Assets	\$ 23,769,790	\$ 6,409,414	\$ 3,422,355	\$ 1,409,450	\$ 24,624,950	\$ 59,635,959
<b>LIABILITIES</b>						
Intergovernmental Payable	\$ -	\$ 6,409,414	\$ -	\$ -	\$ 24,624,085	\$ 31,033,499
Tax Refunds Payable	41,800	-	-	-	865	42,665
Amounts Held in Custody for Others	23,727,990	-	3,422,355	1,409,450	-	28,559,795
Total Liabilities	\$ 23,769,790	\$ 6,409,414	\$ 3,422,355	\$ 1,409,450	\$ 24,624,950	\$ 59,635,959

# STATE OF NORTH DAKOTA

## Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 2009

	June 30 2008	Additions	Deductions	June 30 2009
<b>Bonding</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 1,727,260	\$ 449,624	\$ 221,706	\$ 1,955,178
Cash and Cash Equivalents	2,379,782	4,745,995	5,353,175	1,772,602
Investments at the Bank of ND	13,693,561	6,381,482	267,388	19,807,655
Investments	2,326,894	169,755	2,281,894	214,755
Taxes Receivable - Net	10,500	19,599	10,500	19,599
Total Assets	<u>\$ 20,137,997</u>	<u>\$ 11,766,455</u>	<u>\$ 8,134,663</u>	<u>\$ 23,769,789</u>
<b>LIABILITIES</b>				
Tax Refunds Payable	\$ 2,500	\$ 41,800	\$ 2,500	\$ 41,800
Amounts Held in Custody for Others	20,135,497	11,755,955	8,163,463	23,727,989
Total Liabilities	<u>\$ 20,137,997</u>	<u>\$ 11,797,755</u>	<u>\$ 8,165,963</u>	<u>\$ 23,769,789</u>
<b>Payroll</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 183,690	\$ 85,986,362	\$ 85,984,199	\$ 185,853
Accounts Receivable - Net	6,916,912	6,223,561	6,916,912	6,223,561
Total Assets	<u>\$ 7,100,602</u>	<u>\$ 92,209,923</u>	<u>\$ 92,901,111</u>	<u>\$ 6,409,414</u>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 6,969,016	\$ 7,252,999	\$ 7,812,601	\$ 6,409,414
Amounts Held in Custody for Others	131,586	85,300,283	85,431,869	-
Total Liabilities	<u>\$ 7,100,602</u>	<u>\$ 92,553,282</u>	<u>\$ 93,244,470</u>	<u>\$ 6,409,414</u>
<b>Child Support</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 3,743,033	\$ 106,973,246	\$ 107,556,155	\$ 3,160,124
Cash and Cash Equivalents	616,433	-	354,202	262,231
Total Assets	<u>\$ 4,359,466</u>	<u>\$ 106,973,246</u>	<u>\$ 107,910,357</u>	<u>\$ 3,422,355</u>
<b>LIABILITIES</b>				
Amounts Held in Custody for Others	\$ 4,359,466	\$ 110,892,109	\$ 111,829,220	\$ 3,422,355
Total Liabilities	<u>\$ 4,359,466</u>	<u>\$ 110,892,109</u>	<u>\$ 111,829,220</u>	<u>\$ 3,422,355</u>

	June 30 2008	Additions	Deductions	June 30 2009
<b>Student and Other</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 915,267	\$ 1,747,826	\$ 1,655,699	\$ 1,007,394
Cash and Cash Equivalents	517,384	3,141,175	3,322,832	335,727
Investments at the Bank of ND	50,000	-	-	50,000
Investments	16,019	-	-	16,019
Interest Receivable - Net	823	310	823	310
Other Assets	12,868	765,247	778,115	-
Total Assets	<u>\$ 1,512,361</u>	<u>\$ 5,654,558</u>	<u>\$ 5,757,469</u>	<u>\$ 1,409,450</u>
<b>LIABILITIES</b>				
Amounts Held in Custody for Others	\$ 1,512,361	\$ 5,654,558	\$ 5,757,469	\$ 1,409,450
Total Liabilities	<u>\$ 1,512,361</u>	<u>\$ 5,654,558</u>	<u>\$ 5,757,469</u>	<u>\$ 1,409,450</u>
<b>Tax Collection</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 9,162,580	\$ 125,652,525	\$ 125,874,494	\$ 8,940,611
Cash and Cash Equivalents	848	1,524,279	848	1,524,279
Taxes Receivable - Net	14,342,072	18,516,850	18,698,861	14,160,061
Total Assets	<u>\$ 23,505,500</u>	<u>\$ 145,693,654</u>	<u>\$ 144,574,203</u>	<u>\$ 24,624,951</u>
<b>LIABILITIES</b>				
Tax Refunds Payable	\$ 207	\$ 865	\$ 207	\$ 865
Intergovernmental Payable	23,505,293	134,780,164	133,661,371	24,624,086
Total Liabilities	<u>\$ 23,505,500</u>	<u>\$ 134,781,029</u>	<u>\$ 133,661,578</u>	<u>\$ 24,624,951</u>
<b>Total -All Agency Funds</b>				
<b>ASSETS</b>				
Cash Deposits at the Bank of ND	\$ 15,731,830	\$ 320,809,583	\$ 321,292,253	\$ 15,249,160
Cash and Cash Equivalents	3,514,447	9,411,449	9,031,057	3,894,839
Investments at the Bank of ND	13,743,561	6,381,482	267,388	19,857,655
Investments	2,342,913	169,755	2,281,894	230,774
Accounts Receivable - Net	6,916,912	6,223,561	6,916,912	6,223,561
Taxes Receivable - Net	14,352,572	18,536,449	18,709,361	14,179,660
Interest Receivable - Net	823	310	823	310
Other Assets	12,868	765,247	778,115	-
Total Assets	<u>\$ 56,615,926</u>	<u>\$ 362,297,836</u>	<u>\$ 359,277,803</u>	<u>\$ 59,635,959</u>
<b>LIABILITIES</b>				
Intergovernmental Payable	\$ 30,474,309	\$ 142,033,163	\$ 141,473,972	\$ 31,033,500
Tax Refunds Payable	2,707	42,665	2,707	42,665
Amounts Held in Custody for Others	26,138,910	213,602,905	211,182,021	28,559,794
Total Liabilities	<u>\$ 56,615,926</u>	<u>\$ 355,678,733</u>	<u>\$ 352,658,700</u>	<u>\$ 59,635,959</u>