

STATE OF NORTH DAKOTA

Permanent Fund

A permanent fund is used to report resources that are legally restricted to the extent than only earnings, and not principal, may be used to for the benefit of the government or its citizens.

956-Coal Development Permanent Fund

The Coal Development Fund reports resources that are constitutionally committed for distribution to other state funds and for making loans to energy impacted entities and school districts.

Capital Projects Funds

A capital projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

BUILDING AUTHORITY

960 - Building Authority Capital Projects Fund

Account for the acquisition or construction of buildings primarily for use by the State and making any improvements connected to those buildings.

Debt Service Funds

A debt service fund is used to account for accumulation for resources for, and the payment of, principal and interest on long-term debt.

BUILDING AUTHORITY

919 - Building Authority Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the North Dakota Building Authority.

WATER COMMISSION

962 - Water Commission Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the State Water Commission.

DEPARTMENT OF TRANSPORTATION

949 - Department of Transportation Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the Department of Transportation.

STATE OF NORTH DAKOTA

Combining Balance Sheet Nonmajor Governmental Funds June 30, 2011

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
ASSETS							
Cash Deposits at the Bank of ND	\$ 229,259	\$ 114,000	\$ 38,502	\$ 2,163,234	\$ 2,315,736	\$ 3,810,000	\$ 6,354,995
Cash and Cash Equivalents	-	-	-	2,696,205	2,696,205	-	2,696,205
Investments at the Bank of ND	-	10,095,000	-	5,826,875	15,921,875	-	15,921,875
Investments	43,483,016	-	-	-	-	-	43,483,016
Taxes Receivable - Net	231,208	-	-	-	-	-	231,208
Interest Receivable - Net	193,483	-	-	69,401	69,401	-	262,884
Due from Other Funds	-	33,000	-	-	33,000	-	33,000
Loans and Notes Receivable - Net	30,822,765	-	-	-	-	-	30,822,765
Total Assets	<u>\$ 74,959,731</u>	<u>\$ 10,242,000</u>	<u>\$ 38,502</u>	<u>\$ 10,755,715</u>	<u>\$ 21,036,217</u>	<u>\$ 3,810,000</u>	<u>\$ 99,805,948</u>
LIABILITIES AND FUND BALANCE							
Liabilities:							
Accounts Payable	\$ 10,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,699
Securities Lending Collateral	11,177,829	-	-	-	-	-	11,177,829
Due to Other Funds	321,636	-	-	-	-	847,000	1,168,636
Total Liabilities	<u>11,510,164</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>847,000</u>	<u>12,357,164</u>
Fund Balances:							
Nonspendable	63,224,476	-	-	-	-	-	63,224,476
Restricted	-	10,242,000	38,502	10,755,715	21,036,217	2,963,000	23,999,217
Committed	225,091	-	-	-	-	-	225,091
Total Fund Balances	<u>63,449,567</u>	<u>10,242,000</u>	<u>38,502</u>	<u>10,755,715</u>	<u>21,036,217</u>	<u>2,963,000</u>	<u>87,448,784</u>
Total Liabilities and Fund Balances	<u>\$ 74,959,731</u>	<u>\$ 10,242,000</u>	<u>\$ 38,502</u>	<u>\$ 10,755,715</u>	<u>\$ 21,036,217</u>	<u>\$ 3,810,000</u>	<u>\$ 99,805,948</u>

STATE OF NORTH DAKOTA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2011

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
REVENUES							
Oil, Gas, and Coal Taxes	\$ 3,158,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,158,324
Intergovernmental	-	-	4,738,559	-	4,738,559	-	4,738,559
Sales and Services	-	-	-	2,773,556	2,773,556	-	2,773,556
Interest and Investment Income	1,104,409	287,000	939	126,436	414,375	126,000	1,644,784
Total Revenues	4,262,733	287,000	4,739,498	2,899,992	7,926,490	126,000	12,315,223
EXPENDITURES							
Current:							
General Government	51,533	-	-	-	-	-	51,533
Debt Service:							
Principal	-	6,243,000	3,465,000	5,227,642	14,935,642	-	14,935,642
Interest and Other Charges	-	3,656,000	1,854,138	4,645,491	10,155,629	-	10,155,629
Total Expenditures	51,533	9,899,000	5,319,138	9,873,133	25,091,271	-	25,142,804
Revenues over (under) Expenditures	4,211,200	(9,612,000)	(579,640)	(6,973,141)	(17,164,781)	126,000	(12,827,581)
OTHER FINANCING SOURCES (USES)							
Bonds and Notes Issued	-	-	-	-	-	2,575,000	2,575,000
Refunding Bonds Issued	-	5,337,000	-	-	5,337,000	-	5,337,000
Payment on Refunded Bonds	-	(4,940,000)	-	-	(4,940,000)	-	(4,940,000)
Transfers In	-	9,283,000	531,865	6,525,481	16,340,346	-	16,340,346
Transfers Out	(3,210,826)	-	-	-	-	(2,778,000)	(5,988,826)
Total Other Financing Sources (Uses)	(3,210,826)	9,680,000	531,865	6,525,481	16,737,346	(203,000)	13,323,520
Net Change in Fund Balances	1,000,374	68,000	(47,775)	(447,660)	(427,435)	(77,000)	495,939
Fund Balances - Beginning of Year	62,449,193	10,174,000	86,277	11,203,375	21,463,652	3,040,000	86,952,845
Fund Balances - End of Year	<u>\$ 63,449,567</u>	<u>\$ 10,242,000</u>	<u>\$ 38,502</u>	<u>\$ 10,755,715</u>	<u>\$ 21,036,217</u>	<u>\$ 2,963,000</u>	<u>\$ 87,448,784</u>