

STATE OF NORTH DAKOTA

Fiduciary Funds

Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.

Pension and Other Employee-Related Benefit Trust Funds

DEFERRED COMPENSATION

981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees.

PERS FLEXCOMP

932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code.

HIGHWAY PATROLMEN'S RETIREMENT

982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol.

JOB SERVICE RETIREMENT

920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980.

PREFUNDED RETIREE HEALTH PROGRAM

933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan.

PUBLIC EMPLOYEES' RETIREMENT

470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System.

DEFINED CONTRIBUTION RETIREMENT

930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education.

TEACHERS' RETIREMENT

964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund.

Investment Trust Funds

911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties.

913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck.

936 - City of Grand Forks RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Grand Forks.

950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo.

Private Purpose Trust Funds

STUDENT AND CULTURAL DONATIONS

928 - Indian Cultural Education Trust Fund

Trust accounts for donations provided for the purpose of generating income to benefit Indian Culture.

937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division.

988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students.

989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students.

COLLEGE SAVE

940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education.

MANDAN REMEDIATION TRUST

943 - Mandan Remediation Trust

Accounts for the funds obtained from a lawsuit settlement for the remediation efforts of the North Dakota Health Department and the City of Mandan.

Agency Funds

BONDING

402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders.

403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers.

939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases.

942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants.

944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites.

945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force.

947 - District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases.

PAYROLL

461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc.

CHILD SUPPORT

463 - Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit.

STUDENT AND OTHER

406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent.

946 - District Court Collection Fund

Accounts for collections for third parties.

986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center.

990 - Veteran's Home-Custodial

Accounts for resident's personal funds.

991 - State Hospital Patients

Accounts for patient's personal funds.

992 - Prisoner Accounts

Accounts for prisoner's personal fund.

993 - Youth Correctional Center Student Accounts

Account for the student's personal funds.

994 - School for the Deaf Students

Account for the students personal funds.

TAX COLLECTION

434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner.

435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission.

437 - City Motor Vehicle Rental Tax

Accounts for city motor vehicle rental tax collected by the state tax commissioner.

438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax.

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds June 30, 2012

Pension and Other Employee Benefit Trust Funds

	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ASSETS						
Cash Deposits at the Bank of ND Cash and Cash Equivalents	\$ 104,069	\$ 80,724	\$ -	\$ 176	\$ 214,422	\$ 55,282
Receivables:						
Contributions Receivable	-	155,579	-	6,341	550,377	711,331
Accounts Receivable - Net	-	-	-	-	-	-
Interest Receivable - Net	-	-	77,746	63,276	-	67,527
Due from Other Funds	-	-	-	-	-	420,349
Due from Fiduciary Funds	22,085	-	1,111	12,956	14,452	115,854
Total Receivables	22,085	155,579	78,857	82,573	564,829	1,315,061
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	-	-	-	-
Equity Pool	-	-	25,722,266	34,308,190	-	36,131,488
Fixed Income Pool	-	794,568	11,690,739	50,097,236	-	25,920,425
Cash and Cash Pool	-	-	822,919	284,806	-	-
Real Estate Pool	-	-	9,946,907	-	-	-
Alternative Investments	-	-	2,981,381	-	-	-
Annuities	83,974	-	-	-	-	-
Mutual Funds	40,023,768	21,781,144	-	-	-	-
Total Investments	40,107,742	22,575,712	51,164,212	84,690,232	-	62,051,913
Invested Securities Lending Collateral	-	-	-	-	-	-
Prepaid Items	354	-	-	-	177	525,768
Capital Assets (Net of Depreciation)	1,581,090	21,711	27,414	18,561	790,545	301,873
Total Assets	41,815,340	22,833,726	51,270,483	84,791,542	1,569,973	64,249,897
LIABILITIES						
Accounts Payable	15,532	-	-	77,024	11,202	39,229
Accrued Payroll	31,828	-	-	-	20,837	-
Securities Lending Collateral	-	-	-	-	-	-
Due to Other Funds	9,047	-	-	2,026	4,665	51,219
Due to Fiduciary Funds	-	5,506	27,368	5,952	-	240,372
Deferred Revenue	14,575	-	-	-	-	-
Compensated Absences Payable	39,366	-	-	-	26,605	-
Total Liabilities	110,348	5,506	27,368	85,002	63,309	330,820
NET ASSETS						
Net Assets Held in Trust for:						
Pension Benefits	41,704,992	22,828,220	51,243,115	84,706,540	-	63,919,077
Other Employee Benefits	-	-	-	-	1,506,664	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Total Net Assets	\$ 41,704,992	\$ 22,828,220	\$ 51,243,115	\$ 84,706,540	\$ 1,506,664	\$ 63,919,077

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 3,703,624	\$ 14,370,170	\$ 18,528,467	\$ 45,332	\$ 210,472	\$ -	\$ 277,854	\$ 533,658
-	-	-	-	-	-	-	-
6,587,177	11,081,895	19,092,700	-	-	-	-	-
-	-	-	-	-	-	-	-
2,618,666	6,832,046	9,659,261	51,429	1,987	-	30,127	83,543
42,545	-	462,894	-	-	-	-	-
239,522	1,461	407,441	-	-	-	-	-
9,487,910	17,915,402	29,622,296	51,429	1,987	-	30,127	83,543
-	-	-	-	-	-	-	-
864,941,012	812,749,740	1,773,852,696	40,793,336	493,924	26,763,559	31,973,596	100,024,415
393,114,636	370,045,662	851,663,266	27,740,940	945,998	11,541,195	22,812,611	63,040,744
27,671,620	21,082,755	49,862,100	763,380	-	881,086	425,720	2,070,186
334,476,268	315,768,906	660,192,081	17,852,997	-	6,790,996	4,569,923	29,213,916
100,252,385	104,823,271	208,057,037	1,464,177	-	2,475,378	1,593,469	5,533,024
-	-	83,974	-	-	-	-	-
-	-	61,804,912	-	-	-	-	-
1,720,455,921	1,624,470,334	3,605,516,066	88,614,830	1,439,922	48,452,214	61,375,319	199,882,285
-	-	-	-	-	-	-	-
707	-	527,006	-	-	-	-	-
3,140,468	762	5,882,424	-	-	-	-	-
1,736,788,630	1,656,756,668	3,660,076,259	88,711,591	1,652,381	48,452,214	61,683,300	200,499,486
2,444,323	2,592,998	5,180,308	112,306	1,494	71,234	108,870	293,904
71,568	-	124,233	-	-	-	-	-
-	-	-	-	-	-	-	-
22,268	14,011	103,236	-	-	-	-	-
126,783	-	405,981	-	-	-	-	-
-	-	14,575	-	-	-	-	-
83,792	-	149,763	-	-	-	-	-
2,748,734	2,607,009	5,978,096	112,306	1,494	71,234	108,870	293,904
1,734,039,896	1,654,149,659	3,652,591,499	-	-	-	-	-
-	-	1,506,664	-	-	-	-	-
-	-	-	88,599,285	1,650,887	48,380,980	61,574,430	200,205,582
-	-	-	-	-	-	-	-
\$ 1,734,039,896	\$ 1,654,149,659	\$ 3,654,098,163	\$ 88,599,285	\$ 1,650,887	\$ 48,380,980	\$ 61,574,430	\$ 200,205,582

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) June 30, 2012

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ASSETS				
Cash Deposits at the Bank of ND	\$ 118,827	\$ 7,975,795	\$ -	\$ 8,094,622
Cash and Cash Equivalents	12,400	1,573,157	569,457	2,155,014
Receivables:				
Contributions Receivable	-	-	-	-
Accounts Receivable - Net	-	-	466,763	466,763
Interest Receivable - Net	1,121	-	-	1,121
Due from Other Funds	-	-	-	-
Due from Fiduciary Funds	-	-	-	-
Total Receivables	1,121	-	466,763	467,884
Investments, at Fair Value:				
Investments at the Bank of ND	21,512	-	-	21,512
Equity Pool	-	-	-	-
Fixed Income Pool	716,666	-	-	716,666
Cash and Cash Pool	-	-	-	-
Real Estate Pool	-	-	-	-
Alternative Investments	-	-	-	-
Annuities	-	-	-	-
Mutual Funds	-	-	307,370,982	307,370,982
Total Investments	738,178	-	307,370,982	308,109,160
Invested Securities Lending Collateral	46,317	-	-	46,317
Prepaid Items	-	-	-	-
Capital Assets (Net of Depreciation)	-	-	-	-
Total Assets	916,843	9,548,952	308,407,202	318,872,997
LIABILITIES				
Accounts Payable	353	46,129	1,042,242	1,088,724
Accrued Payroll	-	-	-	-
Securities Lending Collateral	46,317	-	-	46,317
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Deferred Revenue	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	46,670	46,129	1,042,242	1,135,041
NET ASSETS				
Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	870,173	9,502,823	307,364,960	317,737,956
Total Net Assets	\$ 870,173	\$ 9,502,823	\$ 307,364,960	\$ 317,737,956



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STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2012

Pension and Other Employee Benefit Trust Funds

	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ADDITIONS						
Contributions:						
Employer	\$ -	\$ 756,229	\$ 1,423,154	\$ -	\$ -	\$ 9,388,040
Employee	5,365,541	736,573	893,784	83,351	6,237,746	6,248,540
From Participants	-	-	-	-	-	-
Transfers from Other Funds	425,000	188,904	-	-	-	-
Transfers from Other Plans	119,785	-	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	5,910,326	1,681,706	2,316,938	83,351	6,237,746	15,636,580
Investment Income:						
Net Change in Fair Value of Investments	(677,974)	(346,694)	(1,168,833)	456,149	-	163,508
Interest and Dividends	1,312,914	718,571	1,255,072	2,908,939	832	1,587,362
Less Investment Expense	62,828	8,453	190,880	264,891	-	146,395
Net Investment Income	572,112	363,424	(104,641)	3,100,197	832	1,604,475
Securities Lending Activity:						
Securities Lending Income	-	-	295	436	-	-
Less Securities Lending Expense	-	-	(44)	(73)	-	-
Net Securities Lending Income	-	-	339	509	-	-
Repurchase Service Credit	-	-	13,911	-	-	423,449
Miscellaneous Income	224,305	12,518	68	-	675,046	-
Total Additions	6,706,743	2,057,648	2,226,615	3,184,057	6,913,624	17,664,504
DEDUCTIONS						
Benefits Paid to Participants	3,283,524	630,885	3,661,649	4,170,969	6,306,230	6,237,718
Refunds	-	-	598	-	-	2,071
Prefunded Credit Applied	-	-	-	-	-	6,092,429
Transfer to Other Plans	-	-	-	-	200,910	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	739,869	17,164	26,674	25,980	438,406	171,393
Total Deductions	4,023,393	648,049	3,688,921	4,196,949	6,945,546	12,503,611
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Assets Held in Trust for:						
Pension Benefits	2,683,350	1,409,599	(1,462,306)	(1,012,892)	-	5,160,893
Other Employee Benefits	-	-	-	-	(31,922)	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Assets - Beginning of Year	39,021,642	21,418,621	52,705,421	85,719,432	1,538,586	58,758,184
Net Assets - End of Year	\$ 41,704,992	\$ 22,828,220	\$ 51,243,115	\$ 84,706,540	\$ 1,506,664	\$ 63,919,077

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 38,005,854	\$ 46,126,193	\$ 95,699,470	\$ -	\$ -	\$ -	\$ -	\$ -
36,095,927	40,254,562	95,916,024	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	613,904	-	-	-	-	-
-	-	119,785	-	-	-	-	-
-	-	-	-	-	-	-	-
74,101,781	86,380,755	192,349,183	-	-	-	-	-
(38,969,879)	(55,818,260)	(96,361,983)	185,820	(21,216)	(489,579)	(320,571)	(645,546)
41,845,593	39,954,588	89,583,871	2,371,230	53,400	1,114,196	1,661,210	5,200,036
6,359,713	5,661,973	12,695,133	309,888	4,749	165,831	202,390	682,858
(3,483,999)	(21,525,645)	(19,473,245)	2,247,162	27,435	458,786	1,138,249	3,871,632
9,843	8,737	19,311	451	7	255	285	998
(1,461)	(5,384)	(6,962)	(88)	(4)	(43)	(163)	(298)
11,304	14,121	26,273	539	11	298	448	1,296
6,503,853	2,417,995	9,359,208	-	-	-	-	-
8,700	9,854	930,491	-	-	-	-	-
77,141,639	67,297,080	183,191,910	2,247,701	27,446	459,084	1,138,697	3,872,928
94,083,387	135,250,568	253,624,930	-	-	-	-	-
4,805,045	2,479,194	7,286,908	-	-	-	-	-
-	-	6,092,429	-	-	-	-	-
412,994	-	613,904	-	-	-	-	-
-	-	-	-	-	-	-	-
1,856,915	1,596,976	4,873,377	-	-	-	-	-
101,158,341	139,326,738	272,491,548	-	-	-	-	-
-	-	-	7,500,000	-	494,683	(1,775,000)	6,219,683
(24,016,702)	(72,029,658)	(89,267,716)	-	-	-	-	-
-	-	(31,922)	-	-	-	-	-
-	-	-	9,747,701	27,446	953,767	(636,303)	10,092,611
-	-	-	-	-	-	-	-
1,758,056,598	1,726,179,317	3,743,397,801	78,851,584	1,623,441	47,427,213	62,210,733	190,112,971
\$ 1,734,039,896	\$ 1,654,149,659	\$ 3,654,098,163	\$ 88,599,285	\$ 1,650,887	\$ 48,380,980	\$ 61,574,430	\$ 200,205,582

STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Assets Pension, Investment and Private-Purpose Trust Funds (Continued) For the Fiscal Year Ended June 30,

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ADDITIONS				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Employee	-	-	-	-
From Participants	-	-	27,221,398	27,221,398
Transfers from Other Funds	-	-	-	-
Transfers from Other Plans	-	-	-	-
Donations	8,494	-	-	8,494
Total Contributions	8,494	-	27,221,398	27,229,892
Investment Income:				
Net Change in Fair Value of Investments	(1,219)	-	(603,179)	(604,398)
Interest and Dividends	18,683	12,924	8,749,658	8,781,265
Less Investment Expense	-	-	-	-
Net Investment Income	17,464	12,924	8,146,479	8,176,867
Securities Lending Activity:				
Securities Lending Income	-	-	-	-
Less Securities Lending Expense	-	-	-	-
Net Securities Lending Income	-	-	-	-
Repurchase Service Credit	-	-	-	-
Miscellaneous Income	2,000	-	-	2,000
Total Additions	27,958	12,924	35,367,877	35,408,759
DEDUCTIONS				
Benefits Paid to Participants	-	-	-	-
Refunds	-	-	-	-
Prefunded Credit Applied	-	-	-	-
Transfer to Other Plans	-	-	-	-
Payments in Accordance with Trust Agreements	11,609	554,250	30,584,533	31,150,392
Administrative Expenses	2,899	14,270	2,326,212	2,343,381
Total Deductions	14,508	568,520	32,910,745	33,493,773
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-
Change in Net Assets Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	13,450	(555,596)	2,457,132	1,914,986
Net Assets - Beginning of Year	856,723	10,058,419	304,907,828	315,822,970
Net Assets - End of Year	\$ 870,173	\$ 9,502,823	\$ 307,364,960	\$ 317,737,956

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Assets and Liabilities
 Agency Funds
 June 30, 2012

	Bonding	Payroll	Child Support	Student and Other	Tax Collection	Total
ASSETS						
Cash Deposits at the Bank of ND	\$ 6,292,123	\$ 278,950	\$ 3,218,760	\$ 729,350	\$ 11,439,902	\$ 21,959,085
Cash and Cash Equivalents	3,699,935	-	248,328	354,696	3,213,800	7,516,759
Investments at the Bank of ND	25,760,619	-	-	115,682	-	25,876,301
Investments	250,000	-	-	4,881	-	254,881
Accounts Receivable - Net	32,495	8,348,945	-	-	-	8,381,440
Taxes Receivable - Net	-	-	-	-	31,310,273	31,310,273
Interest Receivable - Net	-	-	-	50	-	50
Total Assets	<u>\$ 36,035,172</u>	<u>\$ 8,627,895</u>	<u>\$ 3,467,088</u>	<u>\$ 1,204,659</u>	<u>\$ 45,963,975</u>	<u>\$ 95,298,789</u>
LIABILITIES						
Intergovernmental Payable	\$ -	\$ 8,499,453	\$ -	\$ -	\$ 45,962,315	\$ 54,461,768
Tax Refunds Payable	18,000	-	-	-	1,063	19,063
Amounts Held in Custody for Others	36,017,172	128,442	3,467,088	1,204,659	597	40,817,958
Total Liabilities	<u>\$ 36,035,172</u>	<u>\$ 8,627,895</u>	<u>\$ 3,467,088</u>	<u>\$ 1,204,659</u>	<u>\$ 45,963,975</u>	<u>\$ 95,298,789</u>

STATE OF NORTH DAKOTA

Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 2012

	June 30 2011	Additions	Deductions	June 30 2012
Bonding				
ASSETS				
Cash Deposits at the Bank of ND	\$ 3,698,992	\$ 2,854,280	\$ 261,149	\$ 6,292,123
Cash and Cash Equivalents	4,717,517	5,153,030	6,170,612	3,699,935
Investments at the Bank of ND	22,965,970	3,684,668	890,019	25,760,619
Investments	363,627	10,000	123,627	250,000
Accounts Receivable - Net	22,000	32,495	22,000	32,495
Taxes Receivable - Net	36	-	36	-
Interest Receivable - Net	-	-	-	-
Total Assets	<u>\$ 31,768,142</u>	<u>\$ 11,734,473</u>	<u>\$ 7,467,443</u>	<u>\$ 36,035,172</u>
LIABILITIES				
Tax Refunds Payable	\$ 6,206	\$ 18,000	\$ 6,206	\$ 18,000
Amounts Held in Custody for Others	31,761,936	11,712,473	7,457,237	36,017,172
Total Liabilities	<u>\$ 31,768,142</u>	<u>\$ 11,730,473</u>	<u>\$ 7,463,443</u>	<u>\$ 36,035,172</u>
Payroll				
ASSETS				
Cash Deposits at the Bank of ND	\$ 217,175	\$ 99,057,730	\$ 98,995,955	\$ 278,950
Accounts Receivable - Net	8,755,568	8,348,945	8,755,568	8,348,945
Total Assets	<u>\$ 8,972,743</u>	<u>\$ 107,406,675</u>	<u>\$ 107,751,523</u>	<u>\$ 8,627,895</u>
LIABILITIES				
Intergovernmental Payable	\$ 8,864,002	\$ 8,499,452	\$ 8,864,001	\$ 8,499,453
Amounts Held in Custody for Others	108,741	98,651,106	98,631,405	128,442
Total Liabilities	<u>\$ 8,972,743</u>	<u>\$ 107,150,558</u>	<u>\$ 107,495,406</u>	<u>\$ 8,627,895</u>
Child Support				
ASSETS				
Cash Deposits at the Bank of ND	\$ 1,905,261	\$ 121,710,052	\$ 120,396,553	\$ 3,218,760
Cash and Cash Equivalents	287,276	-	38,948	248,328
Total Assets	<u>\$ 2,192,537</u>	<u>\$ 121,710,052</u>	<u>\$ 120,435,501</u>	<u>\$ 3,467,088</u>
LIABILITIES				
Amounts Held in Custody for Others	\$ 2,192,537	\$ 121,975,441	\$ 120,700,890	\$ 3,467,088
Total Liabilities	<u>\$ 2,192,537</u>	<u>\$ 121,975,441</u>	<u>\$ 120,700,890</u>	<u>\$ 3,467,088</u>

	June 30 2011	Additions	Deductions	June 30 2012
Student and Other				
ASSETS				
Cash Deposits at the Bank of ND	\$ 1,096,810	\$ 2,607,154	\$ 2,974,614	\$ 729,350
Cash and Cash Equivalents	254,747	2,052,820	1,952,871	354,696
Investments at the Bank of ND	96,023	648,919	629,260	115,682
Investments	12,757	-	7,876	4,881
Interest Receivable - Net	99	50	99	50
Other Assets	-	1,038,494	1,038,494	-
Total Assets	<u>\$ 1,460,436</u>	<u>\$ 6,347,437</u>	<u>\$ 6,603,214</u>	<u>\$ 1,204,659</u>
LIABILITIES				
Amounts Held in Custody for Others	\$ 1,460,436	\$ 6,347,437	\$ 6,603,214	\$ 1,204,659
Total Liabilities	<u>\$ 1,460,436</u>	<u>\$ 6,347,437</u>	<u>\$ 6,603,214</u>	<u>\$ 1,204,659</u>
Tax Collection				
ASSETS				
Cash Deposits at the Bank of ND	\$ 9,295,184	\$ 231,102,479	\$ 228,957,761	\$ 11,439,902
Cash and Cash Equivalents	4,014,184	21,683	822,067	3,213,800
Taxes Receivable - Net	21,447,653	31,310,273	21,447,653	31,310,273
Total Assets	<u>\$ 34,757,021</u>	<u>\$ 262,434,435</u>	<u>\$ 251,227,481</u>	<u>\$ 45,963,975</u>
LIABILITIES				
Intergovernmental Payable	\$ 34,755,646	\$ 283,047,148	\$ 271,839,882	\$ 45,962,912
Tax Refunds Payable	1,375	1,063	1,375	1,063
Total Liabilities	<u>\$ 34,757,021</u>	<u>\$ 283,048,211</u>	<u>\$ 271,841,257</u>	<u>\$ 45,963,975</u>
Total -All Agency Funds				
ASSETS				
Cash Deposits at the Bank of ND	\$ 16,213,422	\$ 457,331,695	\$ 451,586,032	\$ 21,959,085
Cash and Cash Equivalents	9,273,724	7,227,533	8,984,498	7,516,759
Investments at the Bank of ND	23,061,993	4,333,587	1,519,279	25,876,301
Investments	376,384	10,000	131,503	254,881
Accounts Receivable - Net	8,777,568	8,381,440	8,777,568	8,381,440
Taxes Receivable - Net	21,447,689	31,310,273	21,447,689	31,310,273
Interest Receivable - Net	99	50	99	50
Other Assets	-	1,038,494	1,038,494	-
Total Assets	<u>\$ 79,150,879</u>	<u>\$ 509,633,072</u>	<u>\$ 493,485,162</u>	<u>\$ 95,298,789</u>
LIABILITIES				
Intergovernmental Payable	\$ 43,619,648	\$ 291,546,600	\$ 280,703,883	\$ 54,462,365
Tax Refunds Payable	7,581	19,063	7,581	19,063
Amounts Held in Custody for Others	35,523,650	238,686,457	233,392,746	40,817,361
Total Liabilities	<u>\$ 79,150,879</u>	<u>\$ 530,252,120</u>	<u>\$ 514,104,210</u>	<u>\$ 95,298,789</u>