

# STATE OF NORTH DAKOTA

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## Permanent Fund

*A permanent fund is used to report resources that are legally restricted to the extent than only earnings, and not principal, may be used to for the benefit of the government or its citizens.*

### 956-Coal Development Permanent Fund

The Coal Development Fund reports resources that are constitutionally committed for distribution to other state funds and for making loans to energy impacted entities and school districts.

## Capital Projects Funds

*A capital projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.*

### **BUILDING AUTHORITY**

#### 960 - Building Authority Capital Projects Fund

Account for the acquisition or construction of buildings primarily for use by the State and making any improvements connected to those buildings.

## Debt Service Funds

*A debt service fund is used to account for accumulation for resources for, and the payment of, principal and interest on long-term debt.*

### **BUILDING AUTHORITY**

#### 919 - Building Authority Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the North Dakota Building Authority.

### **WATER COMMISSION**

#### 962 - Water Commission Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the State Water Commission.

### **DEPARTMENT OF TRANSPORTATION**

#### 949 - Department of Transportation Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the Department of Transportation.

# STATE OF NORTH DAKOTA

## Combining Balance Sheet Nonmajor Governmental Funds June 30, 2012

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
<b>ASSETS</b>							
Cash Deposits at the Bank of ND	\$ 360,057	\$ 174,000	\$ 62,202	\$ -	\$ 236,202	\$ 2,931,000	\$ 3,527,259
Cash and Cash Equivalents	-	-	-	1,588,455	1,588,455	-	1,588,455
Investments at the Bank of ND	-	6,038,000	-	7,989,898	14,027,898	-	14,027,898
Investments	44,349,731	-	-	984,000	984,000	-	45,333,731
Taxes Receivable - Net	260,414	-	-	-	-	-	260,414
Interest Receivable - Net	168,254	-	-	40,404	40,404	-	208,658
Due from Other Funds	-	6,000	-	-	6,000	-	6,000
Loans and Notes Receivable - Net	29,875,898	-	-	-	-	-	29,875,898
<b>Total Assets</b>	<b>\$ 75,014,354</b>	<b>\$ 6,218,000</b>	<b>\$ 62,202</b>	<b>\$ 10,602,757</b>	<b>\$ 16,882,959</b>	<b>\$ 2,931,000</b>	<b>\$ 94,828,313</b>
<b>LIABILITIES AND FUND BALANCE</b>							
Liabilities:							
Accounts Payable	\$ 11,074	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ -	\$ 43,074
Securities Lending Collateral	10,301,052	-	-	-	-	-	10,301,052
Due to Other Funds	341,973	-	-	-	-	224,000	565,973
<b>Total Liabilities</b>	<b>10,654,099</b>	<b>32,000</b>	<b>-</b>	<b>-</b>	<b>32,000</b>	<b>224,000</b>	<b>10,910,099</b>
Fund Balances:							
Nonspendable	64,342,175	-	-	-	-	-	64,342,175
Restricted	-	6,186,000	62,202	10,602,757	16,850,959	2,707,000	19,557,959
Committed	18,080	-	-	-	-	-	18,080
<b>Total Fund Balances</b>	<b>64,360,255</b>	<b>6,186,000</b>	<b>62,202</b>	<b>10,602,757</b>	<b>16,850,959</b>	<b>2,707,000</b>	<b>83,918,214</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 75,014,354</b>	<b>\$ 6,218,000</b>	<b>\$ 62,202</b>	<b>\$ 10,602,757</b>	<b>\$ 16,882,959</b>	<b>\$ 2,931,000</b>	<b>\$ 94,828,313</b>

# STATE OF NORTH DAKOTA

## Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2012

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
<b>REVENUES</b>							
Oil, Gas, and Coal Taxes	\$ 3,162,664	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,162,664
Intergovernmental	-	-	4,868,418	-	4,868,418	-	4,868,418
Sales and Services	-	-	-	1,344,447	1,344,447	-	1,344,447
Interest and Investment Income	1,064,427	203,000	219	46,815	250,034	118,000	1,432,461
<b>Total Revenues</b>	<b>4,227,091</b>	<b>203,000</b>	<b>4,868,637</b>	<b>1,391,262</b>	<b>6,462,899</b>	<b>118,000</b>	<b>10,807,990</b>
<b>EXPENDITURES</b>							
Current:							
General Government	67,182	-	-	-	-	-	67,182
Debt Service:							
Principal	-	7,106,000	3,595,000	5,541,961	16,242,961	-	16,242,961
Interest and Other Charges	-	3,211,000	1,726,615	4,372,017	9,309,632	-	9,309,632
<b>Total Expenditures</b>	<b>67,182</b>	<b>10,317,000</b>	<b>5,321,615</b>	<b>9,913,978</b>	<b>25,552,593</b>	<b>-</b>	<b>25,619,775</b>
Revenues over (under) Expenditures	4,159,909	(10,114,000)	(452,978)	(8,522,716)	(19,089,694)	118,000	(14,811,785)
<b>OTHER FINANCING SOURCES (USES)</b>							
Refunding Bonds Issued	-	20,004,000	-	-	20,004,000	-	20,004,000
Payment on Refunded Bonds	-	(25,041,000)	-	-	(25,041,000)	-	(25,041,000)
Transfers In	-	11,095,000	476,678	8,369,758	19,941,436	-	19,941,436
Transfers Out	(3,249,221)	-	-	-	-	(374,000)	(3,623,221)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,249,221)</b>	<b>6,058,000</b>	<b>476,678</b>	<b>8,369,758</b>	<b>14,904,436</b>	<b>(374,000)</b>	<b>11,281,215</b>
Net Change in Fund Balances	910,688	(4,056,000)	23,700	(152,958)	(4,185,258)	(256,000)	(3,530,570)
Fund Balances - Beginning of Year	63,449,567	10,242,000	38,502	10,755,715	21,036,217	2,963,000	87,448,784
Fund Balances - End of Year	\$ 64,360,255	\$ 6,186,000	\$ 62,202	\$ 10,602,757	\$ 16,850,959	\$ 2,707,000	\$ 83,918,214