

STATE OF NORTH DAKOTA

Fiduciary Funds

Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.

Pension and Other Employee-Related Benefit Trust Funds

DEFERRED COMPENSATION

981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees.

PERS FLEXCOMP

932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code.

HIGHWAY PATROLMEN'S RETIREMENT

982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol.

JOB SERVICE RETIREMENT

920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980.

PREFUNDED RETIREE HEALTH PROGRAM

933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan.

PUBLIC EMPLOYEES' RETIREMENT

470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System.

DEFINED CONTRIBUTION RETIREMENT

930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education.

TEACHERS' RETIREMENT

964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund.

Investment Trust Funds

911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties.

913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck.

936 - City of Grand Forks RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Grand Forks.

950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo.

Private Purpose Trust Funds

STUDENT AND CULTURAL DONATIONS

928 - Indian Cultural Education Trust Fund

Trust accounts for donations provided for the purpose of generating income to benefit Indian Culture.

937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division.

988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students.

989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students.

COLLEGE SAVE

940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education.

MANDAN REMEDIATION TRUST

943 - Mandan Remediation Trust

Accounts for the funds obtained from a lawsuit settlement for the remediation efforts of the North Dakota Health Department and the City of Mandan.

Agency Funds

BONDING

402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders.

403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers.

939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases.

942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants.

944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites.

945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force.

947 - District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases.

PAYROLL

461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc.

CHILD SUPPORT

463 - Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit.

STUDENT AND OTHER

406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent.

946 - District Court Collection Fund

Accounts for collections for third parties.

986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center.

990 - Veteran's Home-Custodial

Accounts for resident's personal funds.

991 - State Hospital Patients

Accounts for patient's personal funds.

992 - Prisoner Accounts

Accounts for prisoner's personal fund.

993 - Youth Correctional Center Student Accounts

Account for the student's personal funds.

994 - School for the Deaf Students

Account for the students personal funds.

TAX COLLECTION

434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner.

435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission.

437 - City Motor Vehicle Rental Tax

Accounts for city motor vehicle rental tax collected by the state tax commissioner.

438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax.

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds June 30, 2014

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ASSETS						
Cash Deposits at the Bank of ND Cash and Cash Equivalents	\$ 91,121	\$ 117,135	\$ -	\$ 2,605	\$ 550,904	\$ 65,138
Receivables:						
Contributions Receivable	-	203,620	-	4,393	499,098	783,903
Accounts Receivable - Net	-	-	-	-	-	-
Interest Receivable - Net	-	-	94,358	96,697	-	85,205
Due from Other Funds	-	-	-	-	1,120	318,876
Due from Fiduciary Funds	50,950	292	-	431	15,555	9,189
Total Receivables	50,950	203,912	94,358	101,521	515,773	1,197,173
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	-	-	-	-
Equity Pool	-	-	34,933,710	38,686,267	-	55,112,752
Fixed Income Pool	1,370,450	1,079,433	15,460,083	58,655,436	-	35,162,409
Cash and Cash Pool	-	-	752,089	387,369	-	-
Real Estate Pool	-	-	11,481,003	-	-	-
Alternative Investments	-	-	2,987,726	-	-	-
Annuities	109,052	-	-	-	-	-
Mutual Funds	63,103,463	32,071,880	-	-	-	-
Total Investments	64,582,965	33,151,313	65,614,611	97,729,072	-	90,275,161
Invested Securities Lending Collateral	-	-	-	-	-	-
Prepaid Items	-	-	-	-	-	580,193
Capital Assets (Net of Depreciation)	1,221,824	16,730	21,226	14,283	610,912	233,311
Total Assets	65,946,860	33,489,090	65,730,195	97,847,481	1,677,589	92,350,976
LIABILITIES						
Accounts Payable	13,216	15	-	148,692	14,971	69,150
Accrued Payroll	38,079	-	-	-	18,691	-
Securities Lending Collateral	-	-	-	-	-	-
Due to Other Funds	3,041	2,910	-	2,161	1,566	-
Due to Fiduciary Funds	13,292	6,390	63,330	-	-	253,148
Amounts Held in Custody for Others	14,072	-	-	-	-	-
Compensated Absences Payable	39,379	-	-	-	25,892	-
Total Liabilities	121,079	9,315	63,330	150,853	61,120	322,298
DEFERRED INFLOWS OF RESOURCES						
Deferred Contributions	12,782	-	-	-	-	-
Total deferred inflows of resources	12,782	-	-	-	-	-
NET POSITION						
Net Position Held in Trust for:						
Pension Benefits	65,812,999	33,479,775	65,666,865	97,696,628	-	92,028,678
Other Employee Benefits	-	-	-	-	1,616,469	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Total Net Position	\$ 65,812,999	\$ 33,479,775	\$ 65,666,865	\$ 97,696,628	\$ 1,616,469	\$ 92,028,678

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 5,991,879	\$ 17,012,740	\$ 23,831,522	\$ 41,433	\$ 443,593	\$ -	\$ 387,637	\$ 872,663
-	-	-	-	-	-	-	-
10,197,314	16,238,214	27,926,542	-	-	-	-	-
-	-	-	-	-	-	-	-
3,259,339	7,457,808	10,993,407	84,121	6,279	5,121	75,387	170,908
40	-	320,036	-	-	-	-	-
260,174	-	336,591	-	-	-	-	-
<u>13,716,867</u>	<u>23,696,022</u>	<u>39,576,576</u>	<u>84,121</u>	<u>6,279</u>	<u>5,121</u>	<u>75,387</u>	<u>170,908</u>
-	-	-	-	-	-	-	-
1,205,253,238	1,089,067,377	2,423,053,344	49,228,747	1,029,070	35,255,686	20,785,567	106,299,070
533,390,663	478,677,486	1,123,795,960	39,144,356	1,966,431	16,195,964	20,527,401	77,834,152
25,947,939	20,045,640	47,133,037	663,008	-	602,430	10,985	1,276,423
396,107,838	369,078,739	776,667,580	20,430,882	-	8,485,461	-	28,916,343
103,079,973	97,357,862	203,425,561	4,704,801	-	3,292,294	-	7,997,095
-	-	109,052	-	-	-	-	-
-	-	95,175,343	-	-	-	-	-
<u>2,263,779,651</u>	<u>2,054,227,104</u>	<u>4,669,359,877</u>	<u>114,171,794</u>	<u>2,995,501</u>	<u>63,831,835</u>	<u>41,323,953</u>	<u>222,323,083</u>
-	-	-	-	-	-	-	-
-	-	580,193	-	-	-	-	-
2,426,891	-	4,545,177	-	-	-	-	-
<u>2,285,915,288</u>	<u>2,094,935,866</u>	<u>4,737,893,345</u>	<u>114,297,348</u>	<u>3,445,373</u>	<u>63,836,956</u>	<u>41,786,977</u>	<u>223,366,654</u>
-	-	-	-	-	-	-	-
4,129,900	3,952,550	8,328,494	186,744	1,849	100,773	30,020	319,386
87,106	-	143,876	-	-	-	-	-
-	-	-	-	-	-	-	-
20,633	6,260	36,571	-	-	-	-	-
431	-	336,591	-	-	-	-	-
-	-	14,072	-	-	-	-	-
94,355	-	159,626	-	-	-	-	-
<u>4,332,425</u>	<u>3,958,810</u>	<u>9,019,230</u>	<u>186,744</u>	<u>1,849</u>	<u>100,773</u>	<u>30,020</u>	<u>319,386</u>
-	-	12,782	-	-	-	-	-
-	-	12,782	-	-	-	-	-
-	-	-	-	-	-	-	-
2,281,582,863	2,090,977,056	4,727,244,864	-	-	-	-	-
-	-	1,616,469	-	-	-	-	-
-	-	-	114,110,604	3,443,524	63,736,183	41,756,957	223,047,268
-	-	-	-	-	-	-	-
<u>\$ 2,281,582,863</u>	<u>\$ 2,090,977,056</u>	<u>\$ 4,728,861,333</u>	<u>\$ 114,110,604</u>	<u>\$ 3,443,524</u>	<u>\$ 63,736,183</u>	<u>\$ 41,756,957</u>	<u>\$ 223,047,268</u>

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds (Continued) June 30, 2014

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ASSETS				
Cash Deposits at the Bank of ND	\$ 122,914	\$ 7,279,934	\$ -	\$ 7,402,848
Cash and Cash Equivalents	12,841	1,577,551	1,063,594	2,653,786
Receivables:				
Contributions Receivable	-	-	-	-
Accounts Receivable - Net	-	-	392,009	392,009
Interest Receivable - Net	1,269	-	-	1,269
Due from Other Funds	-	-	-	-
Due from Fiduciary Funds	-	-	-	-
Total Receivables	1,269	-	392,009	393,278
Investments, at Fair Value:				
Investments at the Bank of ND	21,576	-	-	21,576
Equity Pool	-	-	-	-
Fixed Income Pool	898,840	-	-	898,840
Cash and Cash Pool	-	-	-	-
Real Estate Pool	-	-	-	-
Alternative Investments	-	-	-	-
Annuities	-	-	-	-
Mutual Funds	-	-	360,543,789	360,543,789
Total Investments	920,416	-	360,543,789	361,464,205
Invested Securities Lending Collateral	48,482	-	-	48,482
Prepaid Items	-	-	-	-
Capital Assets (Net of Depreciation)	-	-	-	-
Total Assets	1,105,722	8,857,485	361,999,392	371,962,599
LIABILITIES				
Accounts Payable	423	64,122	1,331,787	1,396,332
Accrued Payroll	-	-	-	-
Securities Lending Collateral	48,482	-	-	48,482
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Amounts Held in Custody for Others	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	48,905	64,122	1,331,787	1,444,814
DEFERRED INFLOWS OF RESOURCES				
Deferred Contributions	-	-	-	-
Total deferred inflows of resources	-	-	-	-
NET POSITION				
Net Position Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	1,056,817	8,793,363	360,667,605	370,517,785
Total Net Position	\$ 1,056,817	\$ 8,793,363	\$ 360,667,605	\$ 370,517,785



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STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2014

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ADDITIONS						
Contributions:						
Employer	\$ -	\$ 1,099,790	\$ 1,864,632	\$ -	\$ -	\$ 10,709,792
Employee	6,238,092	1,079,863	1,243,520	55,748	5,584,388	6,274,649
From Participants	-	-	-	-	-	-
Transfers from Other Funds	315,000	32,783	-	-	-	-
Transfers from Other Plans	849,744	-	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	7,402,836	2,212,436	3,108,152	55,748	5,584,388	16,984,441
Investment Income:						
Net Change in Fair Value of Investments	6,204,209	3,305,934	8,318,289	10,466,656	-	10,620,455
Interest and Dividends	2,947,054	1,530,475	1,160,492	1,725,637	320	1,984,656
Less Investment Expense	(6,173)	13,069	238,852	304,453	-	238,703
Net Investment Income	9,157,436	4,823,340	9,239,929	11,887,840	320	12,366,408
Repurchase Service Credit	-	-	87,418	-	-	368,859
Miscellaneous Income	315,156	18,488	-	-	668,899	-
Total Additions	16,875,428	7,054,264	12,435,499	11,943,588	6,253,607	29,719,708
DEDUCTIONS						
Benefits Paid to Participants	1,833,977	452,014	3,752,627	4,594,462	5,634,822	6,260,567
Refunds	-	-	32,108	-	-	2,992
Prefunded Credit Applied	-	-	-	-	-	6,798,427
Transfer to Other Plans	-	-	-	-	-	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	826,936	7,150	27,983	31,455	531,758	201,471
Total Deductions	2,660,913	459,164	3,812,718	4,625,917	6,166,580	13,263,457
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Position Held in Trust for:						
Pension Benefits	14,214,515	6,595,100	8,622,781	7,317,671	-	16,456,251
Other Employee Benefits	-	-	-	-	87,027	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Position - Beginning of Year	51,598,484	26,884,675	57,044,084	90,378,957	1,529,442	75,572,427
Net Position - End of Year	\$ 65,812,999	\$ 33,479,775	\$ 65,666,865	\$ 97,696,628	\$ 1,616,469	\$ 92,028,678

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 61,661,050	\$ 62,355,146	\$ 137,690,410	\$ -	\$ -	\$ -	\$ -	\$ -
59,394,200	56,554,767	136,425,227	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	347,783	-	-	-	-	-
-	-	849,744	-	-	-	-	-
-	-	-	-	-	-	-	-
121,055,250	118,909,913	275,313,164	-	-	-	-	-
285,047,952	264,759,565	588,723,060	12,947,273	267,459	7,967,476	8,246,866	29,429,074
39,771,600	36,744,024	85,864,258	2,052,718	66,825	1,029,703	1,135,632	4,284,878
8,191,090	7,257,140	16,237,134	403,115	6,192	217,493	139,751	766,551
316,628,462	294,246,449	658,350,184	14,596,876	328,092	8,779,686	9,242,747	32,947,401
8,325,140	2,034,289	10,815,706	-	-	-	-	-
1,101	47,766	1,051,410	-	-	-	-	-
446,009,953	415,238,417	945,530,464	14,596,876	328,092	8,779,686	9,242,747	32,947,401
113,300,699	158,350,355	294,179,523	-	-	-	-	-
6,237,842	3,908,921	10,181,863	-	-	-	-	-
-	-	6,798,427	-	-	-	-	-
347,783	-	347,783	-	-	-	-	-
-	-	-	-	-	-	-	-
2,210,792	1,586,045	5,423,590	-	-	-	-	-
122,097,116	163,845,321	316,931,186	-	-	-	-	-
-	-	-	(275,000)	400,000	(236,883)	(37,953,903)	(38,065,786)
323,912,837	251,393,096	628,512,251	-	-	-	-	-
-	-	87,027	-	-	-	-	-
-	-	-	14,321,876	728,092	8,542,803	(28,711,156)	(5,118,385)
-	-	-	-	-	-	-	-
1,957,670,026	1,839,583,960	4,100,262,055	99,786,728	2,715,432	55,193,380	70,468,113	228,165,653
\$ 2,281,582,863	\$ 2,090,977,056	\$ 4,728,861,333	\$ 114,110,604	\$ 3,443,524	\$ 63,736,183	\$ 41,756,957	\$ 223,047,268

STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds (Continued) For the Fiscal Year Ended June 30, 2014

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ADDITIONS				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Employee	-	-	-	-
From Participants	-	-	35,218,321	35,218,321
Transfers from Other Funds	-	-	-	-
Transfers from Other Plans	-	-	-	-
Donations	6,612	-	-	6,612
Total Contributions	6,612	-	35,218,321	35,224,933
Investment Income:				
Net Change in Fair Value of Investments	93,051	-	26,236,301	26,329,352
Interest and Dividends	16,657	7,688	7,056,095	7,079,440
Less Investment Expense	-	-	-	-
Net Investment Income	108,708	7,688	33,292,396	33,408,792
Repurchase Service Credit	-	-	-	-
Miscellaneous Income	2,000	-	-	2,000
Total Additions	117,320	7,688	68,510,717	68,635,725
DEDUCTIONS				
Benefits Paid to Participants	-	-	-	-
Refunds	-	-	-	-
Prefunded Credit Applied	-	-	-	-
Transfer to Other Plans	-	-	-	-
Payments in Accordance with Trust Agreements	2,797	335,572	34,778,926	35,117,295
Administrative Expenses	3,132	14,312	2,626,034	2,643,478
Total Deductions	5,929	349,884	37,404,960	37,760,773
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-
Change in Net Position Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	111,391	(342,196)	31,105,757	30,874,952
Net Position - Beginning of Year	945,426	9,135,559	329,561,848	339,642,833
Net Position - End of Year	\$ 1,056,817	\$ 8,793,363	\$ 360,667,605	\$ 370,517,785

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2014

	Bonding	Payroll	Child Support	Student and Other	Tax Collection	Total
ASSETS						
Cash Deposits at the Bank of ND	\$ 8,073,990	\$ 222,778	\$ 2,020,538	\$ 1,000,025	\$ 15,170,967	\$ 26,488,298
Cash and Cash Equivalents	11,836,636	-	524,509	496,815	6,385,661	19,243,621
Investments at the Bank of ND	27,326,757	-	-	50,000	-	27,376,757
Investments	130,000	-	-	-	-	130,000
Accounts Receivable - Net	102,952	10,333,955	6,531	-	-	10,443,438
Taxes Receivable - Net	-	-	-	-	29,773,035	29,773,035
Interest Receivable - Net	-	-	-	25	-	25
Other Assets	-	-	-	45	-	45
Total Assets	\$ 47,470,335	\$ 10,556,733	\$ 2,551,578	\$ 1,546,910	\$ 51,329,663	\$ 113,455,219
LIABILITIES						
Intergovernmental Payable	\$ -	\$ 10,425,631	\$ -	\$ -	\$ 51,326,588	\$ 61,752,219
Tax Refunds Payable	32,842	-	-	-	3,075	35,917
Amounts Held in Custody for Others	47,437,493	131,102	2,551,578	1,546,910	-	51,667,083
Total Liabilities	\$ 47,470,335	\$ 10,556,733	\$ 2,551,578	\$ 1,546,910	\$ 51,329,663	\$ 113,455,219

STATE OF NORTH DAKOTA

Combining Statement of Changes in Assets and Liabilities Agency Funds For the Fiscal Year Ended June 30, 2014

	June 30 2013	Additions	Deductions	June 30 2014
Bonding				
ASSETS				
Cash Deposits at the Bank of ND	\$ 7,585,178	\$ 2,090,978	\$ 1,602,166	\$ 8,073,990
Cash and Cash Equivalents	5,511,980	34,209,814	27,885,158	11,836,636
Investments at the Bank of ND	27,662,279	1,451,278	1,786,800	27,326,757
Investments	140,000	-	10,000	130,000
Accounts Receivable - Net	-	102,952	-	102,952
Total Assets	\$ 40,899,437	\$ 37,855,022	\$ 31,284,124	\$ 47,470,335
LIABILITIES				
Tax Refunds Payable	\$ 150,359	\$ 32,842	\$ 150,359	\$ 32,842
Amounts Held in Custody for Others	40,749,078	37,855,022	31,166,607	47,437,493
Total Liabilities	\$ 40,899,437	\$ 37,887,864	\$ 31,316,966	\$ 47,470,335
Payroll				
ASSETS				
Cash Deposits at the Bank of ND	\$ 235,878	\$ 119,730,247	\$ 119,743,346	\$ 222,779
Accounts Receivable - Net	9,798,371	10,333,955	9,798,371	10,333,955
Total Assets	\$ 10,034,249	\$ 130,064,202	\$ 129,541,717	\$ 10,556,734
LIABILITIES				
Intergovernmental Payable	\$ 9,902,075	\$ 10,425,631	\$ 9,902,075	\$ 10,425,631
Amounts Held in Custody for Others	132,174	120,265,831	120,266,902	131,103
Total Liabilities	\$ 10,034,249	\$ 130,691,462	\$ 130,168,977	\$ 10,556,734
Child Support				
ASSETS				
Cash Deposits at the Bank of ND	\$ 2,940,507	\$ 127,940,880	\$ 128,860,848	\$ 2,020,539
Cash and Cash Equivalents	252,273	272,236	-	524,509
Accounts Receivable - Net	-	6,531	-	6,531
Total Assets	\$ 3,192,780	\$ 128,219,647	\$ 128,860,848	\$ 2,551,579
LIABILITIES				
Amounts Held in Custody for Others	\$ 3,192,780	\$ 128,329,692	\$ 128,970,893	\$ 2,551,579
Total Liabilities	\$ 3,192,780	\$ 128,329,692	\$ 128,970,893	\$ 2,551,579

	June 30 2013	Additions	Deductions	June 30 2014
Student and Other				
ASSETS				
Cash Deposits at the Bank of ND	\$ 867,864	\$ 2,981,408	\$ 2,849,247	\$ 1,000,025
Cash and Cash Equivalents	309,999	2,775,777	2,588,961	496,815
Investments at the Bank of ND	150,682	-	100,682	50,000
Investments	4,881	-	4,881	-
Interest Receivable - Net	37	25	37	25
Other Assets	-	1,076,754	1,076,709	45
Total Assets	\$ 1,333,463	\$ 6,833,964	\$ 6,620,517	\$ 1,546,910
LIABILITIES				
Amounts Held in Custody for Others	\$ 1,333,463	\$ 6,835,464	\$ 6,622,017	\$ 1,546,910
Total Liabilities	\$ 1,333,463	\$ 6,835,464	\$ 6,622,017	\$ 1,546,910
Tax Collection				
ASSETS				
Cash Deposits at the Bank of ND	\$ 12,154,406	\$ 267,361,270	\$ 264,344,708	\$ 15,170,968
Cash and Cash Equivalents	2,566,835	(73,426)	(3,892,252)	6,385,661
Taxes Receivable - Net	29,642,009	29,773,035	29,642,009	29,773,035
Total Assets	\$ 44,363,250	\$ 297,060,879	\$ 290,094,465	\$ 51,329,664
LIABILITIES				
Intergovernmental Payable	\$ 43,824,852	\$ 318,883,936	\$ 311,382,200	\$ 51,326,588
Tax Refunds Payable	2,812	3,076	2,812	3,076
Unavailable Revenue	535,586	(535,586)	-	-
Total Liabilities	\$ 44,363,250	\$ 318,351,426	\$ 311,385,012	\$ 51,329,664
Total -All Agency Funds				
ASSETS				
Cash Deposits at the Bank of ND	\$ 23,783,833	\$ 520,104,783	\$ 517,400,315	\$ 26,486,301
Cash and Cash Equivalents	8,641,087	37,184,401	26,581,867	19,243,621
Investments at the Bank of ND	27,812,961	1,451,278	1,887,482	27,376,757
Investments	144,881	-	14,881	130,000
Accounts Receivable - Net	9,798,371	10,443,438	9,798,371	10,443,438
Taxes Receivable - Net	29,642,009	29,773,035	29,642,009	29,773,035
Interest Receivable - Net	37	25	37	25
Other Assets	-	1,076,754	1,076,709	45
Total Assets	\$ 99,823,179	\$ 600,033,714	\$ 586,401,671	\$ 113,455,222
LIABILITIES				
Intergovernmental Payable	\$ 53,726,927	\$ 329,309,567	\$ 321,284,275	\$ 61,752,219
Tax Refunds Payable	153,171	35,918	153,171	35,918
Unavailable Revenue	535,586	(535,586)	-	-
Amounts Held in Custody for Others	45,407,495	293,286,009	287,026,419	51,667,085
Total Liabilities	\$ 99,823,179	\$ 622,095,908	\$ 608,463,865	\$ 113,455,222