Permanent Fund

A permanent fund is used to report resources that are legally restricted to the extent than only earnings, and not principal, may be used to for the benefit of the government or its citizens.

956-Coal Development Permanent Fund
The Coal Development Fund reports resources that are constitutionally committed for distribution to other state funds and for making loans to energy impacted entities and school districts.

Capital Projects Funds

A capital projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

BUILDING AUTHORITY

960 - Building Authority Capital Projects Fund
Account for the acquisition or construction of buildings primarily for use by the State and making any improvements connected to those buildings.

Debt Service Funds

A debt service fund is used to account for accumulation for resources for, and the payment of, principal and interest on long-term debt.

BUILDING AUTHORITY

919 - Building Authority Debt Service Fund
Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the North Dakota Building Authority.

DEPARTMENT OF TRANSPORTATION

949 - Department of Transportation Debt Service Fund
Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the Department of Transportation.

WATER COMMISSION

962 - Water Commission Debt Service Fund
Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the State Water Commission.

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014

	Perm Fund	Debt Service Funds				Capital Proj. Fund	
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	Total Nonmajor Governmental Funds
ASSETS							
Cash Deposits at the Bank of ND	$ 233,501	$ 64,000	$ 85,049	$ -	$ 149,049	$ 2,092,000	$ 2,474,550
Cash and Cash Equivalents	-	-	-	8,546,582	8,546,582	-	8,546,582
Investments at the Bank of ND	-	6,038,000	-	7,989,889	14,027,889	-	14,027,889
Investments	47,529,479	-	-	738,000	738,000	-	48,267,479
Taxes Receivable - Net	225,729	-	-	-	-	-	225,729
Interest Receivable - Net	114,054	-	-	2,000	2,000	-	116,054
Due from Other Funds	-	5,000	-	-	5,000	-	5,000
Loans and Notes Receivable - Net	35,970,831	-	-	-	-	-	35,970,831
Total Assets	$ 84,073,594	$ 6,107,000	$ 85,049	$ 17,276,471	$ 23,468,520	$ 2,092,000	$ 109,634,114
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	$ 16,886	$ -	$ -	$ -	$ -	$ -	$ 16,886
Securities Lending Collateral	17,343,861	-	-	-	-	-	17,343,861
Due to Other Funds	319,841	-	-	-	-	34,000	353,841
Total Liabilities	17,680,588	-	-	-	-	34,000	17,714,588
Fund Balances:							
Nonspendable	$ 66,116,742	$ -	$ -	$ -	$ -	$ -	$ 66,116,742
Restricted	-	6,107,000	85,049	17,276,471	23,468,520	2,058,000	25,526,520
Committed	276,264	-	-	-	-	-	276,264
Total Fund Balances	66,393,006	6,107,000	85,049	17,276,471	23,468,520	2,058,000	91,919,526
Total Liabilities and Fund Balances	$ 84,073,594	$ 6,107,000	$ 85,049	$ 17,276,471	$ 23,468,520	$ 2,092,000	$ 109,634,114

Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2014

	Perm Fund	Debt Service Funds				Capital Proj. Fund	
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	Total Nonmajor Governmental Funds
REVENUES							
Oil, Gas, and Coal Taxes	$ 3,226,043	$ -	$ -	$ -	$ -	$ -	$ 3,226,043
Intergovernmental	-	-	4,302,672	-	4,302,672	-	4,302,672
Sales and Services	-	-	-	1,497,553	1,497,553	-	1,497,553
Interest and Investment Income	1,000,427	61,000	253	19,782	81,035	85,000	1,166,462
Total Revenues	4,226,470	61,000	4,302,925	1,517,335	5,881,260	85,000	10,192,730
EXPENDITURES							
Current:							
General Government	75,372	-	-	-	-	-	75,372
Debt Service:							
Principal	-	6,825,000	3,865,000	5,990,528	16,680,528	-	16,680,528
Interest and Other Charges	-	2,363,000	1,455,230	3,911,439	7,729,669	-	7,729,669
Total Expenditures	75,372	9,188,000	5,320,230	9,901,967	24,410,197	-	24,485,569
Revenues over (under) Expenditures	4,151,098	(9,127,000)	(1,017,305)	(8,384,632)	(18,528,937)	85,000	(14,292,839)
OTHER FINANCING SOURCES (USES)							
Transfers In	105,046	9,115,000	1,017,340	15,097,853	25,230,193	-	25,335,239
Transfers Out	(3,058,230)	-	-	-	-	(192,000)	(3,250,230)
Total Other Financing Sources (Uses)	(2,953,184)	9,115,000	1,017,340	15,097,853	25,230,193	(192,000)	22,085,009
Net Change in Fund Balances	1,197,914	(12,000)	35	6,713,221	6,701,256	(107,000)	7,792,170
Fund Balances - Beginning of Year, as Adjusted	65,195,092	6,119,000	85,014	10,563,250	16,767,264	2,165,000	84,127,356
Fund Balances - End of Year	$ 66,393,006	$ 6,107,000	$ 85,049	$ 17,276,471	$ 23,468,520	$ 2,058,000	$ 91,919,526