

STATE OF NORTH DAKOTA

Fiduciary Funds

Fiduciary funds account for assets held by the State in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental organizations.

Pension and Other Employee-Related Benefit Trust Funds

DEFERRED COMPENSATION

981 - Deferred Compensation Fund

Accounts for the activity of the deferred compensation plan adopted under the provisions of Internal Revenue Service Code, Section 457, for State employees.

PERS FLEXCOMP

932 - Flex Program

Accounts for pre-tax premium conversions, a medical spending account and a dependent care spending account according to Section 125 of the Internal Revenue Code.

HIGHWAY PATROLMEN'S RETIREMENT

982 - Highway Patrolmen's Retirement Fund

A single employer defined benefit pension plan covering officers of the State Highway Patrol.

JOB SERVICE RETIREMENT

920 - Job Service Retirement Fund

A single employer defined benefit pension plan for Job Service employees. Participation in this plan is limited to employees participating in the program as of September 30, 1980.

PREFUNDED RETIREE HEALTH PROGRAM

933 - Prefunded Retiree Health Program

Members receiving retirement benefits from NDPERS receive a credit toward their monthly health insurance premium under the state health plan.

PUBLIC EMPLOYEES' RETIREMENT

470 (983) - Public Employees Retirement System

Accounts for the financial resources associated with the Public Employees Retirement System.

DEFINED CONTRIBUTION RETIREMENT

930 - Defined Contribution Retirement Plan

Accounts for the financial resources of the Defined Contribution Retirement Plan. Participation in this plan is limited to state employees who are in positions not classified by the Central Personnel Division and who are not employees of the judicial branch or board of higher education.

TEACHERS' RETIREMENT

964 - North Dakota Teachers' Fund For Retirement

Accounts for the financial resources of the Teachers' Retirement Fund.

Investment Trust Funds

911 - ND Association of Counties RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the North Dakota Association of Counties.

913 - City of Bismarck RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Bismarck.

936 - City of Grand Forks RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Grand Forks.

950 - City of Fargo RIO Investments

Account for the investment assets held by the State Investment Board in a trustee capacity as an agent for the City of Fargo.

Private Purpose Trust Funds

STUDENT AND CULTURAL DONATIONS

928 - Indian Cultural Education Trust Fund

Trust accounts for donations provided for the purpose of generating income to benefit Indian Culture.

937 - Department of Public Instruction Thordarson Scholarship Trust Fund

Fund used to provide scholarship grants to students enrolled in courses offered by the independent study division.

988 - School for the Deaf Scholarship Trust Fund

Account for funds donated to provide scholarships to deaf students.

989 - School for the Deaf Student Trust Funds

Accounts for funds donated to the School for the Deaf for the benefit of the students.

COLLEGE SAVE

940 - College SAVE

Program established by the State of North Dakota to encourage the investment of funds to be used for qualified higher education expenses at institutions of higher education.

MANDAN REMEDIATION TRUST

943 - Mandan Remediation Trust

Accounts for the funds obtained from a lawsuit settlement for the remediation efforts of the North Dakota Health Department and the City of Mandan.

Agency Funds

BONDING

402 - Sales and Use Tax Deposit Fund

Accounts for cash received in lieu of a surety bond for sales tax permit holders.

403 - Motor Fuel Cash Bond Deposit Fund

Accounts for cash received in lieu of a surety bond for motor vehicle fuel dealers.

939 - Public Service Commission Trustee Account

Accounts for savings certificates posted in lieu of performance bonds for surface mining activities and grain elevator insolvency cases.

942 - Agriculture Cash and Investment

Accounts for securities or bonds in lieu of a surety bond relating to the operation of livestock dealers, auction markets and dairy plants.

944 - Cash Bonds

Accounts for the financial resources for the plugging of abandoned oil and gas wells and the reclamation of abandoned oil and gas well sites.

945 - Insurance Company Deposits

Accounts for securities of domestic insurance companies required by the NDCC to keep on deposit with the Insurance Commissioner securities in a value equal to the policies they have in force.

947 - District Court Bond Fund

Accounts for bail bonds posted for civil and criminal court cases.

PAYROLL

461 - OMB Unemployment/Payroll Clearing Fund

Accounts for employers and employees payroll taxes and other deductions such as, insurance and credit union deductions, etc.

CHILD SUPPORT

463 - Child Support Disbursement Unit Fund

Accounts for all child support payments received by the state disbursement unit.

STUDENT AND OTHER

406 - Drivers License Trust Fund

Accounts for cash received from a motor vehicle operator involved in an accident and has no automobile liability policy and the driver was negligent.

946 - District Court Collection Fund

Accounts for collections for third parties.

986 - Developmental Center Residents' Funds

Accounts for funds belonging to patients of the State Developmental Center.

990 - Veteran's Home-Custodial

Accounts for resident's personal funds.

991 - State Hospital Patients

Accounts for patient's personal funds.

992 - Prisoner Accounts

Accounts for prisoner's personal fund.

993 - Youth Correctional Center Student Accounts

Account for the student's personal funds.

994 - School for the Deaf Students

Account for the students personal funds.

TAX COLLECTION

434 - City Lodging Tax Suspense

Accounts for city lodging tax collected by the State Tax Commissioner.

435 - City Sales Tax Suspense

Accounts for city sales and use taxes collected by the State Tax Commission.

437 - City Motor Vehicle Rental Tax

Accounts for city motor vehicle rental tax collected by the state tax commissioner.

438 - City Restaurant and Lodge Tax Suspense

A city tax, at a rate not to exceed one percent, upon the gross receipts of retailers on the leasing or renting of hotel, motel, or tourist court accommodations within the city and gross receipts of a restaurant from any sales of prepared food or beverages, not including alcoholic beverages for consumption off the premises where purchased is collected by the State Tax Commissioner. Proceeds, net of a 3% administrative fee which is deposited into the general fund, are remitted quarterly to each city collecting the tax.

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds June 30, 2015

	Pension and Other Employee Benefit Trust Funds					
	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ASSETS						
Cash Deposits at the Bank of ND	\$ 193,970	\$ 119,835	\$ -	\$ 343	\$ 817,443	\$ 300,756
Cash and Cash Equivalents	-	-	-	-	-	-
Receivables:						
Contributions Receivable	564,867	219,513	30	3,931	493,620	859,924
Accounts Receivable - Net	-	-	-	-	-	-
Interest Receivable - Net	-	-	126,209	106,664	-	87,940
Due from Other Funds	-	-	-	-	1,120	360,319
Due from Fiduciary Funds	-	292	-	1,878	14,120	14,004
Total Receivables	564,867	219,805	126,239	112,473	508,860	1,322,187
Investments, at Fair Value:						
Investments at the Bank of ND	-	-	-	-	-	-
Equity Pool	-	-	35,752,212	37,726,351	-	59,124,528
Fixed Income Pool	1,223,316	1,148,289	15,401,931	57,998,983	-	38,458,592
Cash and Cash Pool	-	-	1,105,858	560,562	-	-
Real Estate Pool	-	-	11,850,891	-	-	-
Alternative Investments	-	-	2,449,007	-	-	-
Annuities	114,498	-	-	-	-	-
Mutual Funds	71,701,023	34,653,967	-	-	-	-
Total Investments	73,038,837	35,802,256	66,559,899	96,285,896	-	97,583,120
Invested Securities Lending Collateral	-	-	-	-	-	-
Prepaid Items	138	-	-	-	69	-
Capital Assets (Net of Depreciation)	1,028,686	14,083	17,900	12,021	514,343	196,448
Other Assets	-	-	-	-	-	-
Total Assets	74,826,498	36,155,979	66,704,038	96,410,733	1,840,715	99,402,511
DEFERRED OUTFLOWS OF RESOURCES						
Derived from Pensions	-	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-	-
LIABILITIES						
Accounts Payable	18,780	-	30	127,280	18,390	-
Accrued Payroll	40,545	-	-	-	18,441	-
Securities Lending Collateral	-	-	-	-	-	-
Due to Other Funds	3,648	176	-	-	2,116	128
Due to Fiduciary Funds	13,292	22,790	28,280	561	-	246,682
Amounts Held in Custody for Others	18,695	-	-	-	-	-
Compensated Absences Payable	35,283	-	-	-	22,920	-
Total Liabilities	130,243	22,966	28,310	127,841	61,867	246,810
DEFERRED INFLOWS OF RESOURCES						
Derived from Pensions	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
NET POSITION						
Net Position Restricted for:						
Pension Benefits	74,696,255	36,133,013	66,675,728	96,282,892	-	99,155,701
Other Employee Benefits	-	-	-	-	1,778,848	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Total Net Position Restricted for Pension Benefits and Other Purposes	\$ 74,696,255	\$ 36,133,013	\$ 66,675,728	\$ 96,282,892	\$ 1,778,848	\$ 99,155,701

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 7,700,778	\$ 18,964,646	\$ 28,097,771	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
10,097,551	23,611,773	35,851,209	-	-	-	-	-
-	-	-	-	-	-	-	-
4,462,618	8,574,358	13,357,789	145,893	827	33,293	34,211	214,224
460	-	361,899	-	-	-	-	-
205,726	142	236,162	-	-	-	-	-
14,766,355	32,186,273	49,807,059	145,893	827	33,293	34,211	214,224
-	-	-	-	-	-	-	-
1,263,057,765	1,114,412,547	2,510,073,403	52,302,565	1,151,266	36,979,772	20,463,235	110,896,838
544,120,975	480,175,754	1,138,527,840	39,583,535	2,185,100	16,273,947	15,978,096	74,020,678
39,067,851	29,631,182	70,365,453	872,835	496,307	788,439	412,646	2,570,227
418,669,456	389,351,436	819,871,783	21,656,812	-	8,430,542	4,120,319	34,207,673
86,518,762	81,662,078	170,629,847	3,946,294	-	2,761,518	-	6,707,812
-	-	114,498	-	-	-	-	-
-	-	106,354,990	-	-	-	-	-
2,351,434,809	2,095,232,997	4,815,937,814	118,362,041	3,832,673	65,234,218	40,974,296	228,403,228
-	-	-	-	-	-	-	-
276	-	483	-	-	-	-	-
2,043,278	-	3,826,759	-	-	-	-	-
-	-	-	-	-	-	-	-
2,375,945,496	2,146,383,916	4,897,669,886	118,507,934	3,833,500	65,267,511	41,008,507	228,617,452
-	76,002	76,002	-	-	-	-	-
-	76,002	76,002	-	-	-	-	-
4,012,487	4,437,221	8,614,188	183,430	2,411	92,751	38,240	316,832
91,535	-	150,521	-	-	-	-	-
-	-	-	-	-	-	-	-
32,375	8,722	47,165	-	-	-	-	-
1,878	-	313,483	-	-	-	-	-
-	-	18,695	-	-	-	-	-
96,412	-	154,615	-	-	-	-	-
4,234,687	4,445,943	9,298,667	183,430	2,411	92,751	38,240	316,832
-	93,175	93,175	-	-	-	-	-
-	93,175	93,175	-	-	-	-	-
2,371,710,809	2,141,920,800	4,886,575,198	-	-	-	-	-
-	-	1,778,848	-	-	-	-	-
-	-	-	118,324,504	3,831,089	65,174,760	40,970,267	228,300,620
-	-	-	-	-	-	-	-
\$ 2,371,710,809	\$ 2,141,920,800	\$ 4,888,354,046	\$ 118,324,504	\$ 3,831,089	\$ 65,174,760	\$ 40,970,267	\$ 228,300,620

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds (Continued) June 30, 2015

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ASSETS				
Cash Deposits at the Bank of ND	\$ 125,084	\$ 6,986,085	\$ -	\$ 7,111,169
Cash and Cash Equivalents	12,747	1,578,781	1,379,390	2,970,918
Receivables:				
Contributions Receivable	-	-	-	-
Accounts Receivable - Net	-	-	105,750	105,750
Interest Receivable - Net	848	-	-	848
Due from Other Funds	3	-	-	3
Due from Fiduciary Funds	-	-	-	-
Total Receivables	851	-	105,750	106,601
Investments, at Fair Value:				
Investments at the Bank of ND	21,597	-	-	21,597
Equity Pool	-	-	-	-
Fixed Income Pool	1,205,104	-	-	1,205,104
Cash and Cash Pool	-	-	-	-
Real Estate Pool	-	-	-	-
Alternative Investments	-	-	-	-
Annuities	-	-	-	-
Mutual Funds	-	-	384,478,493	384,478,493
Total Investments	1,226,701	-	384,478,493	385,705,194
Invested Securities Lending Collateral	58,456	-	-	58,456
Prepaid Items	-	-	-	-
Capital Assets (Net of Depreciation)	-	-	-	-
Other Assets	-	-	-	-
Total Assets	1,423,839	8,564,866	385,963,633	395,952,338
DEFERRED OUTFLOWS OF RESOURCES				
Derived from Pensions	-	-	-	-
Total deferred outflows of resources	-	-	-	-
LIABILITIES				
Accounts Payable	405	64,043	1,280,508	1,344,956
Accrued Payroll	-	-	-	-
Securities Lending Collateral	58,456	-	-	58,456
Due to Other Funds	-	-	-	-
Due to Fiduciary Funds	-	-	-	-
Amounts Held in Custody for Others	-	-	-	-
Compensated Absences Payable	-	-	-	-
Total Liabilities	58,861	64,043	1,280,508	1,403,412
DEFERRED INFLOWS OF RESOURCES				
Derived from Pensions	-	-	-	-
Total deferred inflows of resources	-	-	-	-
NET POSITION				
Net Position Restricted for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	1,364,978	8,500,823	384,683,125	394,548,926
Total Net Position Restricted for Pension Benefits and Other Purposes	\$ 1,364,978	\$ 8,500,823	\$ 384,683,125	\$ 394,548,926



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STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds For the Fiscal Year Ended June 30, 2015

Pension and Other Employee Benefit Trust Funds

	Deferred Compensation	Defined Contribution Retirement	Highway Patrolmen's Retirement	Job Service Retirement	PERS Flexcomp	Prefunded Retiree Health Program
ADDITIONS						
Contributions:						
Employer	\$ -	\$ 1,240,684	\$ 2,002,291	\$ -	\$ -	\$ 11,478,599
Employee	8,329,715	1,219,774	1,351,798	50,142	5,559,317	12,625
From Participants	-	-	-	-	-	-
Transfers from Other Funds	350,000	182,647	-	-	-	-
Transfers from Other Plans	1,491,209	-	-	-	-	-
Donations	-	-	-	-	-	-
Total Contributions	10,170,924	2,643,105	3,354,089	50,142	5,559,317	11,491,224
Investment Income:						
Net Change in Fair Value of Investments	(5,703,789)	(1,034,532)	1,287,164	1,818,431	-	936,842
Interest and Dividends	7,718,662	2,049,613	1,278,179	1,721,361	458	2,105,589
Less Investment Expense	-	19,907	230,563	279,285	-	281,478
Net Investment Income	2,014,873	995,174	2,334,780	3,260,507	458	2,760,953
Repurchase Service Credit	-	-	96,429	-	-	347,238
Miscellaneous Income	350,338	20,855	-	-	705,660	-
Total Additions	12,536,135	3,659,134	5,785,298	3,310,649	6,265,435	14,599,415
DEDUCTIONS						
Benefits Paid to Participants	2,781,735	992,163	4,528,178	4,694,171	5,566,438	1,318
Refunds	-	-	217,332	-	-	6,994
Prefunded Credit Applied	-	-	-	-	-	7,246,091
Transfer to Other Plans	-	-	-	-	-	-
Payments in Accordance with Trust Agreements	-	-	-	-	-	-
Administrative Expenses	871,144	13,733	30,925	30,214	536,618	217,989
Total Deductions	3,652,879	1,005,896	4,776,435	4,724,385	6,103,056	7,472,392
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-	-	-
Change in Net Position Held in Trust for:						
Pension Benefits	8,883,256	2,653,238	1,008,863	(1,413,736)	-	7,127,023
Other Employee Benefits	-	-	-	-	162,379	-
External Investment Pool Participants	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-
Net Position - Beginning of Year	65,812,999	33,479,775	65,666,865	97,696,628	1,616,469	92,028,678
Net Position - End of Year	\$ 74,696,255	\$ 36,133,013	\$ 66,675,728	\$ 96,282,892	\$ 1,778,848	\$ 99,155,701

Pension and Other Employee Benefit Trust Funds			Investment Trust Funds				
Public Employees Retirement	Teachers Retirement	Total	City of Bismarck	ND Association of Counties	City of Grand Forks	City of Fargo	Total
\$ 70,842,535	\$ 78,422,098	\$ 163,986,207	\$ -	\$ -	\$ -	\$ -	\$ -
68,392,061	72,268,451	157,183,883	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	532,647	-	-	-	-	-
-	-	1,491,209	-	-	-	-	-
-	-	-	-	-	-	-	-
139,234,596	150,690,549	323,193,946	-	-	-	-	-
44,887,622	39,635,140	81,826,878	2,329,982	26,016	1,275,824	579,771	4,211,593
44,597,780	40,486,496	99,958,138	2,285,415	68,564	1,176,842	840,698	4,371,519
7,948,837	6,916,830	15,676,900	401,497	7,015	205,073	99,003	712,588
81,536,565	73,204,806	166,108,116	4,213,900	87,565	2,247,593	1,321,466	7,870,524
6,651,879	1,600,739	8,696,285	-	-	-	-	-
-	172,474	1,249,327	-	-	-	-	-
227,423,040	225,668,568	499,247,674	4,213,900	87,565	2,247,593	1,321,466	7,870,524
127,179,525	168,349,762	314,093,290	-	-	-	-	-
7,217,565	3,889,671	11,331,562	-	-	-	-	-
-	-	7,246,091	-	-	-	-	-
532,647	-	532,647	-	-	-	-	-
-	-	-	-	-	-	-	-
2,365,357	1,923,392	5,989,372	-	-	-	-	-
137,295,094	174,162,825	339,192,962	-	-	-	-	-
-	-	-	-	300,000	(809,016)	(2,108,156)	(2,617,172)
90,127,946	51,505,743	159,892,333	-	-	-	-	-
-	-	162,379	-	-	-	-	-
-	-	-	4,213,900	387,565	1,438,577	(786,690)	5,253,352
-	-	-	-	-	-	-	-
2,281,582,863	2,090,415,057	4,728,299,334	114,110,604	3,443,524	63,736,183	41,756,957	223,047,268
\$ 2,371,710,809	\$ 2,141,920,800	\$ 4,888,354,046	\$ 118,324,504	\$ 3,831,089	\$ 65,174,760	\$ 40,970,267	\$ 228,300,620

STATE OF NORTH DAKOTA

Combining Statement of Changes in Fiduciary Net Position Pension, Investment and Private-Purpose Trust Funds (Continued) For the Fiscal Year Ended June 30, 2015

	Private-Purpose Trust Funds			
	Student and Cultural Donations	Mandan Remediation Trust	College SAVE	Total
ADDITIONS				
Contributions:				
Employer	\$ -	\$ -	\$ -	\$ -
Employee	-	-	-	-
From Participants	-	-	39,008,006	39,008,006
Transfers from Other Funds	-	-	-	-
Transfers from Other Plans	-	-	-	-
Donations	305,967	-	-	305,967
Total Contributions	305,967	-	39,008,006	39,313,973
Investment Income:				
Net Change in Fair Value of Investments	(12,443)	-	15,592,697	15,580,254
Interest and Dividends	22,454	6,712	8,066,367	8,095,533
Less Investment Expense	-	-	-	-
Net Investment Income	10,011	6,712	23,659,064	23,675,787
Repurchase Service Credit	-	-	-	-
Miscellaneous Income	-	-	-	-
Total Additions	315,978	6,712	62,667,070	62,989,760
DEDUCTIONS				
Benefits Paid to Participants	-	-	-	-
Refunds	-	-	-	-
Prefunded Credit Applied	-	-	-	-
Transfer to Other Plans	-	-	-	-
Payments in Accordance with Trust Agreements	5,519	287,860	35,809,135	36,102,514
Administrative Expenses	2,298	11,392	2,842,415	2,856,105
Total Deductions	7,817	299,252	38,651,550	38,958,619
Purchase (Redemption) of Units at Net Asset Value of \$1.00 Per Unit	-	-	-	-
Change in Net Position Held in Trust for:				
Pension Benefits	-	-	-	-
Other Employee Benefits	-	-	-	-
External Investment Pool Participants	-	-	-	-
Other Purposes	308,161	(292,540)	24,015,520	24,031,141
Net Position - Beginning of Year	1,056,817	8,793,363	360,667,605	370,517,785
Net Position - End of Year	\$ 1,364,978	\$ 8,500,823	\$ 384,683,125	\$ 394,548,926

STATE OF NORTH DAKOTA

Combining Statement of Fiduciary Assets and Liabilities

Agency Funds

June 30, 2015

	Bonding	Payroll	Child Support	Student and Other	Tax Collection	Total
ASSETS						
Cash Deposits at the Bank of ND	\$ 7,983,161	\$ 154,780	\$ 2,414,436	\$ 1,226,090	\$ 20,513,034	\$ 32,291,501
Cash and Cash Equivalents	6,668,971	-	132,742	482,688	4,346,479	11,630,880
Investments at the Bank of ND	28,171,545	-	-	50,025	-	28,221,570
Investments	140,605	-	-	-	-	140,605
Accounts Receivable - Net	25,999	11,125,200	-	-	-	11,151,199
Taxes Receivable - Net	-	-	-	-	36,055,879	36,055,879
Total Assets	<u>\$ 42,990,281</u>	<u>\$ 11,279,980</u>	<u>\$ 2,547,178</u>	<u>\$ 1,758,803</u>	<u>\$ 60,915,392</u>	<u>\$ 119,491,634</u>
LIABILITIES						
Intergovernmental Payable	\$ -	\$ 11,129,968	\$ -	\$ -	\$ 60,887,868	\$ 72,017,836
Tax Refunds Payable	42,000	-	-	-	27,524	69,524
Amounts Held in Custody for Others	42,948,281	150,012	2,547,178	1,758,803	-	47,404,274
Total Liabilities	<u>\$ 42,990,281</u>	<u>\$ 11,279,980</u>	<u>\$ 2,547,178</u>	<u>\$ 1,758,803</u>	<u>\$ 60,915,392</u>	<u>\$ 119,491,634</u>

STATE OF NORTH DAKOTA

Combining Statement of Changes in Assets and Liabilities

Agency Funds

For the Fiscal Year Ended June 30, 2015

	June 30 2014	Additions	Deductions	June 30 2015
Bonding				
ASSETS				
Cash Deposits at the Bank of ND	\$ 8,073,990	\$ 1,101,571	\$ 1,192,400	\$ 7,983,161
Cash and Cash Equivalents	11,836,636	6,550,831	11,718,496	6,668,971
Investments at the Bank of ND	27,326,757	1,385,419	540,631	28,171,545
Investments	130,000	10,605	-	140,605
Accounts Receivable - Net	102,952	25,999	102,952	25,999
Total Assets	<u>\$ 47,470,335</u>	<u>\$ 9,074,425</u>	<u>\$ 13,554,479</u>	<u>\$ 42,990,281</u>
LIABILITIES				
Tax Refunds Payable	\$ 32,842	\$ 42,000	\$ 32,842	\$ 42,000
Amounts Held in Custody for Others	47,437,493	8,971,473	13,460,685	42,948,281
Total Liabilities	<u>\$ 47,470,335</u>	<u>\$ 9,013,473</u>	<u>\$ 13,493,527</u>	<u>\$ 42,990,281</u>
Payroll				
ASSETS				
Cash Deposits at the Bank of ND	\$ 222,779	\$ 128,307,501	\$ 128,375,500	\$ 154,780
Accounts Receivable - Net	10,333,955	11,125,200	10,333,955	11,125,200
Total Assets	<u>\$ 10,556,734</u>	<u>\$ 139,432,701</u>	<u>\$ 138,709,455</u>	<u>\$ 11,279,980</u>
LIABILITIES				
Intergovernmental Payable	\$ 10,425,631	\$ 11,129,968	\$ 10,425,631	\$ 11,129,968
Amounts Held in Custody for Others	131,103	129,098,745	129,079,836	150,012
Total Liabilities	<u>\$ 10,556,734</u>	<u>\$ 140,228,713</u>	<u>\$ 139,505,467</u>	<u>\$ 11,279,980</u>
Child Support				
ASSETS				
Cash Deposits at the Bank of ND	\$ 2,020,539	\$ 130,476,631	\$ 130,082,734	\$ 2,414,436
Cash and Cash Equivalents	524,509	(391,767)	-	132,742
Accounts Receivable - Net	6,531	(6,531)	-	-
Total Assets	<u>\$ 2,551,579</u>	<u>\$ 130,078,333</u>	<u>\$ 130,082,734</u>	<u>\$ 2,547,178</u>
LIABILITIES				
Amounts Held in Custody for Others	\$ 2,551,579	\$ 131,053,653	\$ 131,058,054	\$ 2,547,178
Total Liabilities	<u>\$ 2,551,579</u>	<u>\$ 131,053,653</u>	<u>\$ 131,058,054</u>	<u>\$ 2,547,178</u>

	June 30 2014	Additions	Deductions	June 30 2015
Student and Other				
ASSETS				
Cash Deposits at the Bank of ND	\$ 1,000,025	\$ 3,636,790	\$ 3,410,725	\$ 1,226,090
Cash and Cash Equivalents	496,815	2,957,911	2,972,038	482,688
Investments at the Bank of ND	50,000	-	(25)	50,025
Interest Receivable - Net	25	-	25	-
Other Assets	45	1,157,453	1,157,498	-
Total Assets	\$ 1,546,910	\$ 7,752,154	\$ 7,540,261	\$ 1,758,803
LIABILITIES				
Amounts Held in Custody for Others	\$ 1,546,910	\$ 7,754,154	\$ 7,542,261	\$ 1,758,803
Total Liabilities	\$ 1,546,910	\$ 7,754,154	\$ 7,542,261	\$ 1,758,803
Tax Collection				
ASSETS				
Cash Deposits at the Bank of ND	\$ 15,170,968	\$ 303,547,444	\$ 298,205,378	\$ 20,513,034
Cash and Cash Equivalents	6,385,661	269,273	2,308,455	4,346,479
Taxes Receivable - Net	29,773,035	36,055,879	29,773,035	36,055,879
Total Assets	\$ 51,329,664	\$ 339,872,596	\$ 330,286,868	\$ 60,915,392
LIABILITIES				
Intergovernmental Payable	\$ 51,326,588	\$ 367,184,832	\$ 357,623,552	\$ 60,887,868
Tax Refunds Payable	3,076	27,524	3,076	27,524
Total Liabilities	\$ 51,329,664	\$ 367,212,356	\$ 357,626,628	\$ 60,915,392
Total -All Agency Funds				
ASSETS				
Cash Deposits at the Bank of ND	\$ 26,488,301	\$ 567,069,937	\$ 561,266,737	\$ 32,291,501
Cash and Cash Equivalents	19,243,621	9,386,248	16,998,989	11,630,880
Investments at the Bank of ND	27,376,757	1,385,419	540,606	28,221,570
Investments	130,000	10,605	-	140,605
Accounts Receivable - Net	10,443,438	11,144,668	10,436,907	11,151,199
Taxes Receivable - Net	29,773,035	36,055,879	29,773,035	36,055,879
Interest Receivable - Net	25	-	25	-
Other Assets	45	1,157,453	1,157,498	-
Total Assets	\$ 113,455,222	\$ 626,210,209	\$ 620,173,797	\$ 119,491,634
LIABILITIES				
Intergovernmental Payable	\$ 61,752,219	\$ 378,314,800	\$ 368,049,183	\$ 72,017,836
Tax Refunds Payable	35,918	69,524	35,918	69,524
Amounts Held in Custody for Others	51,667,085	276,878,025	281,140,836	47,404,274
Total Liabilities	\$ 113,455,222	\$ 655,262,349	\$ 649,225,937	\$ 119,491,634