

STATE OF NORTH DAKOTA

Permanent Fund

A permanent fund is used to report resources that are legally restricted to the extent than only earnings, and not principal, may be used to for the benefit of the government or its citizens.

956-Coal Development Permanent Fund

The Coal Development Fund reports resources that are constitutionally committed for distribution to other state funds and for making loans to energy impacted entities and school districts.

Capital Projects Funds

A capital projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

BUILDING AUTHORITY

960 - Building Authority Capital Projects Fund

Account for the acquisition or construction of buildings primarily for use by the State and making any improvements connected to those buildings.

Debt Service Funds

A debt service fund is used to account for accumulation for resources for, and the payment of, principal and interest on long-term debt.

BUILDING AUTHORITY

919 - Building Authority Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the North Dakota Building Authority.

WATER COMMISSION

962 - Water Commission Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the State Water Commission.

DEPARTMENT OF TRANSPORTATION

949 - Department of Transportation Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the Department of Transportation.

STATE OF NORTH DAKOTA

Combining Balance Sheet
 Nonmajor Governmental Funds
 June 30, 2015

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
ASSETS							
Cash Deposits at the Bank of ND	\$ 352,659	\$ 43,000	\$ 84,977	\$ -	\$ 127,977	\$ 2,141,000	\$ 2,621,636
Cash and Cash Equivalents	-	-	-	45	45	-	45
Investments at the Bank of ND	-	6,038,000	-	7,989,875	14,027,875	-	14,027,875
Investments	23,463,812	-	-	-	-	-	23,463,812
Taxes Receivable - Net	250,291	-	-	-	-	-	250,291
Interest Receivable - Net	130,483	-	-	3,651	3,651	-	134,134
Due from Other Funds	-	5,000	-	-	5,000	-	5,000
Loans and Notes Receivable - Net	49,808,124	-	-	-	-	-	49,808,124
Total Assets	74,005,369	6,086,000	84,977	7,993,571	14,164,548	2,141,000	90,310,917
DEFERRED OUTFLOWS OF RESOURCES							
	-	-	-	-	-	-	-
Total Assets and Deferred Outflows of Resources	\$ 74,005,369	\$ 6,086,000	\$ 84,977	\$ 7,993,571	\$ 14,164,548	\$ 2,141,000	\$ 90,310,917
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts Payable	\$ 42,074	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,074
Securities Lending Collateral	6,240,557	-	-	-	-	-	6,240,557
Due to Other Funds	351,398	-	-	-	-	-	351,398
Total Liabilities	6,634,029	-	-	-	-	-	6,634,029
DEFERRED INFLOWS OF RESOURCES							
	-	-	-	-	-	-	-
Fund Balances:							
Nonspendable	67,050,990	-	-	-	-	-	67,050,990
Restricted	-	6,086,000	84,977	7,993,571	14,164,548	2,141,000	16,305,548
Committed	320,350	-	-	-	-	-	320,350
Total Fund Balances	67,371,340	6,086,000	84,977	7,993,571	14,164,548	2,141,000	83,676,888
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 74,005,369	\$ 6,086,000	\$ 84,977	\$ 7,993,571	\$ 14,164,548	\$ 2,141,000	\$ 90,310,917

STATE OF NORTH DAKOTA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2015

	Perm Fund	Debt Service Funds				Capital Proj. Fund	Total Nonmajor Governmental Funds
	Coal Development Trust Fund	Building Authority	Dept. of Trans.	Water Comm.	Total	Building Authority	
REVENUES							
Oil, Gas, and Coal Taxes	\$ 3,241,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,241,152
Intergovernmental	-	-	4,303,914	-	4,303,914	-	4,303,914
Sales and Services	-	-	-	333,700	333,700	-	333,700
Interest and Investment Income	939,568	60,000	252	19,674	79,926	83,000	1,102,494
Total Revenues	4,180,720	60,000	4,304,166	353,374	4,717,540	83,000	8,981,260
EXPENDITURES							
Current:							
General Government	79,261	-	-	-	-	-	79,261
Debt Service:							
Principal	-	6,130,000	4,015,000	24,843,592	34,988,592	-	34,988,592
Interest and Other Charges	-	2,114,000	1,306,571	4,265,180	7,685,751	-	7,685,751
Total Expenditures	79,261	8,244,000	5,321,571	29,108,772	42,674,343	-	42,753,604
Revenues over (under) Expenditures	4,101,459	(8,184,000)	(1,017,405)	(28,755,398)	(37,956,803)	83,000	(33,772,344)
OTHER FINANCING SOURCES (USES)							
Transfers In	-	8,163,000	1,017,333	19,472,498	28,652,831	-	28,652,831
Transfers Out	(3,123,125)	-	-	-	-	-	(3,123,125)
Total Other Financing Sources (Uses)	(3,123,125)	8,163,000	1,017,333	19,472,498	28,652,831	-	25,529,706
Net Change in Fund Balances	978,334	(21,000)	(72)	(9,282,900)	(9,303,972)	83,000	(8,242,638)
Fund Balances - Beginning of Year	66,393,006	6,107,000	85,049	17,276,471	23,468,520	2,058,000	91,919,526
Fund Balances - End of Year	\$ 67,371,340	\$ 6,086,000	\$ 84,977	\$ 7,993,571	\$ 14,164,548	\$ 2,141,000	\$ 83,676,888