

Required Supplementary Information

STATE OF NORTH DAKOTA

Required Supplemental Information Budgetary Comparison Schedule General Fund For the Biennium Ended June 30, 2015

	Approved Budget 2013-2015 Biennium	Appropriation Adjustments 2013-2015 Biennium	Adjusted Budget 2013-2015 Biennium	Actual Biennium To Date Thru 6-30-15	Difference Uncollected/ Unspent Thru 6-30-15
Budgetary Fund Balance, July 1	\$ 1,472,798,236	\$ -	\$ 1,472,798,236	\$ 1,266,656,733	\$ (206,141,503)
Resources (Inflows):					
Sales and Use Tax	2,472,947,500	25,618,600	2,498,566,100	2,478,246,782	(20,319,318)
Income Tax	1,175,394,000	216,912,450	1,392,306,450	1,485,305,630	92,999,180
Financial Institutions Tax	-	(4,871,446)	(4,871,446)	(4,985,620)	(114,174)
Oil And Gas Production Tax	146,071,108	-	146,071,108	146,071,108	-
Oil Extraction Tax	153,928,892	-	153,928,892	153,928,892	-
Insurance Premium Tax	73,352,976	11,574,079	84,927,055	92,526,177	7,599,122
Cigarette, Cigar and Tobacco Tax	57,953,000	1,558,291	59,511,291	60,262,693	751,402
Wholesale Liquor Tax	19,142,000	(820,981)	18,321,019	18,704,869	383,850
Coal Conversion Tax	39,300,000	(424,764)	38,875,236	40,767,149	1,891,913
Gaming Tax	8,174,696	(1,076,903)	7,097,793	7,195,937	98,144
Lottery	11,000,000	3,200,000	14,200,000	13,300,000	(900,000)
Department Fees and Collections	74,394,098	4,212,471	78,606,569	83,270,753	4,664,184
Mineral Leasing Fees	19,000,000	19,615,762	38,615,762	41,348,389	2,732,627
Motor Vehicle Excise Tax	323,123,500	(39,559,542)	283,563,958	277,152,752	(6,411,206)
Interest on Public Funds	32,666,716	(12,736,625)	19,930,091	38,103,283	18,173,192
Gas Tax Administration	1,777,360	-	1,777,360	1,949,224	171,864
Transfers In	868,607,200	179,554	868,786,754	868,649,488	(137,266)
Total Revenue Inflows	5,476,833,046	223,380,946	5,700,213,992	5,801,797,506	101,583,514
Amounts Available for Appropriation	6,949,631,282	223,380,946	7,173,012,228	7,068,454,239	(104,557,989)
Charges to Appropriations (Outflows):					
General Government:					
Governor's Office	4,033,873	-	4,033,873	3,931,423	102,450
Secretary of State	6,326,349	2,734,578	9,060,927	8,595,138	465,789
Secretary of State Public Printing	320,500	-	320,500	258,472	62,028
Office of Management and Budget	360,646,688	1,429,598	362,076,286	351,485,066	10,591,220
Information Technology	21,254,428	3,704,757	24,959,185	24,172,443	786,742
State Auditor	8,473,489	-	8,473,489	8,293,487	180,002
State Treasurer	311,333,469	(100,381,880)	210,951,589	208,030,649	2,920,940
Attorney General	38,851,628	339,782	39,191,410	38,906,637	284,773
Tax Department	57,054,140	103,609	57,157,749	47,006,726	10,151,023
Legislative Assembly	13,921,971	2,011,585	15,933,556	13,073,567	2,859,989
Legislative Council	12,862,475	4,338,645	17,201,120	10,755,532	6,445,588
Supreme Court	98,305,993	-	98,305,993	93,611,150	4,694,843
Legal Counsel for Indigents	11,923,410	907,690	12,831,100	12,828,609	2,491
Education:					
Public Instruction	1,723,613,325	5,416,308	1,729,029,633	1,685,107,658	43,921,975
Land Department	-	26,154,763	26,154,763	20,173,532	5,981,231
State Library	5,875,988	-	5,875,988	5,815,902	60,086
School for the Deaf	7,799,379	76,148	7,875,527	7,582,883	292,644
School for the Blind	7,694,093	-	7,694,093	7,485,793	208,300
Vocational Education	32,392,916	-	32,392,916	32,283,711	109,205
Health & Human Services:					
Dept. of Health	46,001,508	720,900	46,722,408	44,566,288	2,156,120
Veteran's Home	7,722,353	794,281	8,516,634	7,787,548	729,086
Indian Affairs Commission	1,027,558	4,200	1,031,758	989,153	42,605
Veteran's Affairs	1,715,703	20,373	1,736,076	1,710,231	25,845
Dept. of Human Services-Management	52,102,791	14,827,000	66,929,791	43,576,100	23,353,691
Dept. of Human Services-Program and Policy	940,840,404	(17,393,910)	923,446,494	923,446,494	-
Dept. of Human Services-Centers	178,172,934	16,547,567	194,720,501	188,859,032	5,861,469
Protection and Advocacy	2,531,562	-	2,531,562	2,531,406	156
Job Service	2,030,235	24,761	2,054,996	1,779,336	275,660
Regulatory:					
Insurance Commission	-	-	-	-	-
Industrial Commission	22,494,125	400,000	22,894,125	20,775,219	2,118,906
Labor Commission	1,847,425	10,000	1,857,425	1,855,653	1,772
Public Service Commission	7,091,740	-	7,091,740	6,801,657	290,083
Securities Commissioner	2,127,782	-	2,127,782	1,923,335	204,447
Public Safety and Corrections:					
Highway Patrol	47,608,042	391,976	48,000,018	46,352,721	1,647,297
Corrections & Rehab	180,915,389	1,773,279	182,688,668	178,448,493	4,240,175
Adjutant General	31,150,829	3,324,566	34,475,395	29,735,404	4,739,991
Agriculture & Commerce:					
Department of Commerce	64,457,060	2,755,429	67,212,489	62,289,890	4,922,599
Department of Agriculture	9,519,217	4,900	9,524,117	9,299,980	224,137
State Fair	3,296,000	-	3,296,000	3,296,000	-
Racing Commission	389,244	-	389,244	389,044	200
Natural Resources:					
Historical Society	15,481,811	5,788,952	21,270,763	20,494,255	776,508
Council on the Arts	1,504,102	17,822	1,521,924	1,521,924	-
Parks and Recreation	20,032,338	3,215,305	23,247,643	20,545,097	2,702,546
Transportation:					
Aeronautics Commission	6,550,000	-	6,550,000	6,550,000	-
Department of Transportation	1,464,020,000	(57,618,060)	1,406,401,940	1,375,007,845	31,394,095
Transfers Out	1,029,273,088	30,053,643	1,059,326,731	991,801,522	67,525,209
Total Charges to Appropriations	6,862,587,354	(47,501,434)	6,815,085,920	6,571,732,005	243,353,916
Ending Budgetary Fund Balance	\$ 87,043,928	\$ 270,882,380	\$ 357,926,308	\$ 496,722,235	\$ 138,795,927

STATE OF NORTH DAKOTA

Required Supplemental Information
Budgetary Comparison Schedule
Budget to GAAP Reconciliation
General Fund
For the Biennium Ended June 30, 2015

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and for the General Fund Expenditures

Sources/Inflows of resources

Actual Amounts (budgetary basis) "total revenue inflows" from the budgetary comparison schedule	5,801,797,506
Backing out 2014 activity	(2,927,351,426)
Differences-Budget to GAAP:	
The period of availability for revenue recognition for budget purposes differs from the GAAP basis.	5,412,231
Funds considered General funds for GAAP but not for Budget	1,002,049,040
Certain due from other funds are recorded under GAAP, but not Budget	(183,995.00)
Reimbursement activity between state agencies is eliminated only for GAAP	(385,061)
Proceeds are recorded for new capital leases on GAAP, but not for Budget	158,993
Repayment received on loan receivable are revenue for Budget to GAAP	205,109
Total revenues and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u><u>\$ 3,881,702,397</u></u>

Uses/Outflows of resources

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	6,571,732,005
Backing out Expenditures from FY2014	(3,242,531,414)
Differences-Budget to GAAP:	
Estimated liabilities are recorded as expenditures for GAAP but not for Budget	(102,044,861)
Funds considered General funds for GAAP but not for Budget	23,240,139
New capital leases are recorded as expenditures for GAAP, but not for Budget	158,993
Certain due to other funds are recorded under GAAP, but not for Budget	6,404,358
Total expenditures and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u><u>\$ 3,256,959,220</u></u>

STATE OF NORTH DAKOTA

Required Supplemental Information Budgetary Comparison Schedule Federal Fund For the Biennium Ended June 30, 2015

	Approved Budget 2013-2015 Biennium	Appropriation Adjustments 2013-2015 Biennium	Adjusted Budget 2013-2015 Biennium	Actual Biennium To Date Thru 6-30-15	Difference Uncollected/ Unspent Thru 6-30-15
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):					
Other Budgeted Income	3,276,689,984	182,261,660	3,458,951,644	2,958,941,044	(500,010,600)
Total Revenue Inflows	<u>3,276,689,984</u>	<u>182,261,660</u>	<u>3,458,951,644</u>	<u>2,958,941,044</u>	<u>(500,010,600)</u>
Amounts Available for Appropriation	<u>3,276,689,984</u>	<u>182,261,660</u>	<u>3,458,951,644</u>	<u>2,958,941,044</u>	<u>500,010,600</u>
Charges to Appropriations (Outflows):					
General Government:					
Secretary of State	4,619,508		4,619,508	2,871,566	1,747,942
Information Technology	9,575,000	450,000	10,025,000	2,949,167	7,075,833
State Auditor	1,203,650	102,750	1,306,400	1,225,815	80,585
Attorney General	9,170,995	446,364	9,617,359	4,915,704	4,701,655
Tax Department	125,000		125,000	19,680	105,320
Supreme Court	1,808,090	-	1,808,090	1,498,187	309,903
Education:					
Public Instruction	295,297,569	-	295,297,569	250,781,216	44,516,353
State Library	2,302,293		2,302,293	1,888,305	413,988
School for the Deaf	339,145		339,145	304,081	35,064
Vocational Education	10,082,821	(250,000)	9,832,821	8,770,245	1,062,576
Health & Human Services:					
Dept. of Health	122,913,143	(2,924,000)	119,989,143	99,081,050	20,908,093
Veteran's Affairs	-	380,000	380,000	315,747	64,253
Dept. of Human Services-Management	56,982,808	79,701,623	136,684,431	61,001,097	75,683,334
Dept. of Human Services-Program and Policy	1,493,095,247	67,990,586	1,561,085,833	1,521,995,895	39,089,938
Dept. of Human Services-Centers	92,804,258	3,879,224	96,683,482	90,178,245	6,505,237
Protection and Advocacy	3,233,612	-	3,233,612	2,826,984	406,628
Job Service	77,206,471	-	77,206,471	50,922,827	26,283,644
Regulatory:					
Insurance Department	1,381,025	-	1,381,025	550,890	830,135
Industrial Commission	294,176	-	294,176	127,012	167,164
Labor Commission	437,926	-	437,926	407,790	30,136
Public Service Commission	12,362,469	-	12,362,469	8,874,019	3,488,450
Public Safety and Corrections:					
Highway Patrol	6,551,476		6,551,476	5,399,362	1,152,114
Corrections & Rehab	5,875,962	1,250,000	7,125,962	6,463,673	662,289
Adjutant General	231,625,343	30,466,863	262,092,206	151,500,173	110,592,033
Agriculture & Commerce:					
Department of Commerce	60,828,054	-	60,828,054	46,601,508	14,226,546
Department of Agriculture	8,144,390	400,000	8,544,390	5,594,441	2,949,949
Natural Resources:					
Historical Society	3,221,964	-	3,221,964	1,787,101	1,434,863
Council on the Arts	1,681,402	-	1,681,402	1,353,631	327,771
Game and Fish	29,723,601	368,250	30,091,851	25,618,809	4,473,042
Parks and Recreation	2,728,104	-	2,728,104	2,536,874	191,230
Water Commission	37,310,283		37,310,283	2,495,280	34,815,003
Transportation:					
Aeronautics Commission	2,277,000	-	2,277,000	651,860	1,625,140
Department of Transportation	691,487,199	-	691,487,199	597,432,810	94,054,389
Total Charges to Appropriations	<u>3,276,689,984</u>	<u>182,261,660</u>	<u>3,458,951,644</u>	<u>2,958,941,044</u>	<u>500,010,600</u>
Ending Budgetary Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NORTH DAKOTA

Required Supplemental Information Budgetary Comparison Schedule Budget to GAAP Reconciliation Federal Fund

For the Biennium ended June 30, 2015

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and for the Federal Fund Expenditures

Sources/Inflows of resources

Actual Amounts (budgetary basis) "total revenue inflows" from the budgetary comparison schedule	2,958,941,044
Backing out 2014 activity	(1,368,532,265)
Differences-Budget to GAAP:	
The period of availability for revenue recognition for budget purposes differs from the GAAP basis.	11,389,464
Total revenues and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u>\$ 1,601,798,243</u>

Uses/Outflows of resources

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	2,958,941,044
Backing out Expenditures from FY2014	(1,368,532,265)
Differences-Budget to GAAP:	
Estimated liabilities are recorded as expenditures for GAAP but not for Budget	(488,937)
New Loans issued are expenditures for Budget but not for GAAP	(527,605)
GAAP, but not Budget expenditures are reduced by year end inventory balances	14,238,685
Intrafund activity eliminated for GAAP	(8,723,093)
Total expenditures and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u>\$ 1,594,907,829</u>

STATE OF NORTH DAKOTA

Required Supplemental Information Budgetary Comparison Schedule State Fund For the Biennium Ended June 30, 2015

	Approved Budget 2013-2015 Biennium	Appropriation Adjustments 2013-2015 Biennium	Adjusted Budget 2013-2015 Biennium	Actual Biennium To Date Thru 6-30-15	Difference Uncollected/ Unspent Thru 6-30-15
Budgetary Fund Balance, July 1	\$ -	\$ -	\$ -	\$ -	\$ -
Resources (Inflows):					
Other Budgeted Income	3,036,726,104	363,567,509	3,400,293,613	2,104,328,966	(1,295,964,647)
Total Revenue Inflows	3,036,726,104	363,567,509	3,400,293,613	2,104,328,966	(1,295,964,647)
Amounts Available for Appropriation	3,036,726,104	363,567,509	3,400,293,613	2,104,328,966	(1,295,964,647)
Charges to Appropriations (Outflows):					
General Government:					
Secretary of State	1,224,909	79,340	1,304,249	643,811	660,438
Office of Management & Budget	14,230,630	(2,867,629)	11,363,001	8,308,286	3,054,715
Information Technology	140,099,553	(450,000)	139,649,553	133,730,086	5,919,467
State Auditor	1,833,268	-	1,833,268	1,442,645	390,623
Attorney General	35,811,455	506,521	36,317,976	21,221,444	15,096,532
Administrative Hearings	2,818,896	13,000	2,831,896	2,268,023	563,873
Legislative Assembly	69,999	-	69,999	66,521	3,478
Supreme Court	367,499	-	367,499	348,737	18,762
Legal Counsel for Indigents	2,497,866	-	2,497,866	2,468,760	29,106
Education:					
Public Instruction	141,699,190	-	141,699,190	141,416,354	282,836
Land Department	247,506,969	-	247,506,969	132,716,232	114,790,737
State Library	91,852	-	91,852	49,743	42,109
School for the Deaf	2,232,042	-	2,232,042	1,033,001	1,199,041
School for the Blind	853,756	-	853,756	499,520	354,236
Vocational Education	204,974	250,000	454,974	126,178	328,796
Health & Human Services:					
Dept. of Health	16,655,291	2,924,000	19,579,291	17,786,431	1,792,860
Tobacco Prevention & Control	15,815,828	-	15,815,828	13,744,928	2,070,900
Veteran's Home	16,429,800	90,189	16,519,989	15,102,263	1,417,726
Dept. of Human Services-Management	2,614,944	798,511	3,413,455	3,284,410	129,045
Dept. of Human Services-Program and Policy	103,258,606	-	103,258,606	97,605,706	5,652,900
Dept. of Human Services-Centers	29,580,602	(5,260)	29,575,342	26,599,835	2,975,507
Job Service	591,057	-	591,057	63,327	527,730
Regulatory:					
Insurance Department	24,996,065	-	24,996,065	23,267,985	1,728,080
Industrial Commission	40,679,616	-	40,679,616	25,688,779	14,990,837
Public Service Commission	1,025,000	-	1,025,000	6,544	1,018,456
Finanacial Institutions	7,580,217	-	7,580,217	6,762,340	817,877
Securities Commission	170,000	-	170,000	23,836	146,164
Public Safety and Corrections:					
Highway Patrol	6,841,066	-	6,841,066	6,841,066	-
Corrections & Rehab	30,258,960	2,507,759	32,766,719	25,100,471	7,666,248
Adjutant General	18,219,254	23,522,271	41,741,525	28,692,747	13,048,778
Agriculture & Commerce:					
Department of Commerce	14,534,968	1,624,919	16,159,887	9,583,615	6,576,272
Department of Agriculture	7,610,201	400,000	8,010,201	6,497,338	1,512,863
Racing Commission	166,407	-	166,407	130,546	35,861
Natural Resources:					
Council of Arts	63,515	-	63,515	1,076	62,439
Game and Fish	37,830,038	1,149,329	38,979,367	35,482,805	3,496,562
Parks and Recreation	9,047,627	945,000	9,992,627	9,132,711	859,916
Water Commission	821,735,522	546,106	822,281,628	326,214,727	496,066,901
Transportation:					
Aeronautics Commission	10,186,427	2,233,511	12,419,938	8,378,614	4,041,324
Department of Transportation	1,229,292,235	329,299,941	1,558,592,176	971,997,525	586,594,651
Total Charges to Appropriations	3,036,726,104	363,567,509	3,400,293,613	2,104,328,966	1,295,964,647
Ending Budgetary Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

STATE OF NORTH DAKOTA

Required Supplemental Information Budgetary Comparison Schedule Budget to GAAP Reconciliation State Fund

For the Biennium ended June 30, 2015

Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and for the State Fund Expenditures

Sources/Inflows of resources

Actual Amounts (budgetary basis) "total revenue inflows" from the budgetary comparison schedule	2,104,328,966
Backing out 2014 activity	(715,894,085)
Differences-Budget to GAAP:	
The period of availability for revenue recognition for budget purposes differs from the GAAP basis.	2,169,208,757
Total revenues and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u>\$ 3,557,643,638</u>

Uses/Outflows of resources

Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedule	2,104,328,966
Backing out Expenditures from FY2014	(715,894,085)
Differences-Budget to GAAP:	
Estimated liabilities are recorded as expenditures for GAAP but not for Budget	2,474,554,239
New Loans issued are expenditures for Budget but not for GAAP	(31,056,328)
GAAP, but not Budget expenditures are reduced by year end inventory balances	(748,813)
Intrafund activity eliminated for GAAP	(852,919,490)
Certain due to other funds are recorded under GAAP, but not for Budget	(894,184)
Total expenditures and transfers as reported on the statement of revenues, expenditures, and changes in fund balance-governmental funds	<u>\$ 2,977,370,305</u>

STATE OF NORTH DAKOTA

Note To Required Supplemental Information - Budgetary Reporting

For the Biennium Ended June 30, 2015

The Budgetary Comparison Schedules present comparisons of the original and revised legally adopted budgets with actual data on a budgetary basis for major funds. The only major fund with a legally adopted budget is the General Fund. All other funds are budgeted together as "Other Budgeted Funds." A budgetary schedule has been done for these other funds because they include budgeted amounts for the Federal Fund and State Funds, which are major special revenue funds. These amounts are reported on the schedules entitled "Federal Funds" and "State Funds".

North Dakota's Appropriation Acts include a dual legal level of budgetary control - one at the General Fund versus Other Budget Income level for each agency and one at the line item level for each agency. Line items are not separate between General Fund and Other Budgeted Income so that control is not presented in our budgetary comparison schedule for major funds. The legal level of control for all agencies is reported in a publication titled "State of North Dakota 2013-2015 Biennium Budget and Actual Detail (Budgetary Basis) For the Fiscal Year Ended June 30, 2015." This budget information is available through the Office of Management and Budget, 600 East Boulevard Ave Dept. 110, Bismarck, ND 58505. For the 2013-2015 biennium there were general, federal, and special fund supplemental appropriations of \$498,327,735.

The Budgetary Comparison Schedule reports expenditures on a budgetary basis. The accounting principles applied for purposes of developing data on a budgetary basis differ from those used to present the financial statements in accordance with GAAP. Reconciliations of the three for the biennium ended June 30, 2015, for the General Fund, Federal Fund, and State Fund is on the previous pages.

STATE OF NORTH DAKOTA

Required Supplementary Information
Schedule of State's Share of Net Pension Liability
North Dakota Public Employee Retirement System
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Employer's proportion of the net pension liability (asset)	55.154588%
Employer's proportionate share of the net pension liability (asset)	\$348,760,106
Employer's covered-employee payroll	\$477,406,624
Plan fiduciary net position	\$1,258,397,628
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	73.05%
Plan fiduciary net position as a percentage of the total pension liability	78.17%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

Required Supplementary Information
Schedule of State's Contributions
North Dakota Public Employee Retirement System
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Statutorily required contribution	\$34,742,738
Contributions in relation to the statutorily required contribution	(\$34,742,738)
Contribution deficiency (excess)	\$0
Employer's covered-employee payroll	\$477,406,624
Contributions as a percentage of covered-employee payroll	7.28%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information
Schedule of State's Share of Net Pension Liability
North Dakota Highway Patrolmen's Retirement System
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Employer's proportion of the net pension liability (asset)	100.00%
Employer's proportionate share of the net pension liability (asset)	\$9,766,036
Employer's covered-employee payroll	\$9,348,386
Plan fiduciary net position	\$65,666,865
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	104.47%
Plan fiduciary net position as a percentage of the total pension liability	87.05%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

Required Supplementary Information
Schedule of State's Contributions
North Dakota Highway Patrolmen's Retirement System
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Statutorily required contribution	\$2,347,598
Contributions in relation to the statutorily required contribution	\$1,864,632
Contribution deficiency (excess)	\$482,966
Employer's covered-employee payroll	\$9,348,386
Contributions as a percentage of covered-employee payroll	19.95%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information
Schedule of State's Share of Net Pension Liability
Retirement Plan for the Employees of Job Service North Dakota
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Employer's proportion of the net pension liability (asset)	100.00%
Employer's proportionate share of the net pension liability (asset)	(\$32,650,195)
Employer's covered-employee payroll	\$752,999
Plan fiduciary net position	\$97,696,628
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	(4,336.02)%
Plan fiduciary net position as a percentage of the total pension liability	150.20%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

Required Supplementary Information
Schedule of State's Contributions
Retirement Plan for the Employees of Job Service North Dakota
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Statutorily required contribution	-
Contributions in relation to the statutorily required contribution	-
Contribution deficiency (excess)	-
Employer's covered-employee payroll	\$752,999
Contributions as a percentage of covered-employee payroll	0.00%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information
Schedule of State's Share of Net Pension Liability
North Dakota Teachers' Fund for Retirement
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Employer's proportion of the net pension liability (asset)	0.616525%
Employer's proportionate share of the net pension liability (asset)	\$6,460,089
Employer's covered-employee payroll	\$3,576,175
Plan fiduciary net position	\$646,009
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	180.64%
Plan fiduciary net position as a percentage of the total pension liability	66.60%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

Required Supplementary Information
Schedule of State's Contributions
North Dakota Teachers' Fund for Retirement
Last 10 Fiscal Years*
(Dollars in thousands)

	2015
Statutorily required contribution	\$384,434
Contributions in relation to the statutorily required contribution	(\$384,434)
Contribution deficiency (excess)	\$0
Employer's covered-employee payroll	\$3,576,175
Contributions as a percentage of covered-employee payroll	10.75%

*Complete data for this schedule is not available prior to 2015. The 2015 information presented has a measurement date of June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Changes in Net Pension Liability and Related Ratios North Dakota Public Employee Retirement System Last 10 Fiscal Years* (Dollars in thousands)

	<u>2015</u>	<u>2014</u>
Total pension liability (asset)		
Service cost	\$ 104,158	\$ 94,611
Interest	236,420	218,719
Change of benefit terms	2	-
Difference between expected and actual experience	4,396	25,783
Changes of assumptions	(76,152)	-
Benefit payments, including refund of employee contributions	(134,930)	(119,886)
Net change in total pension liability (asset)	<u>133,894</u>	<u>219,227</u>
Total pension liability (asset) - beginning	<u>2,918,552</u>	<u>2,699,325</u>
Total pension liability (asset) - ending (a)	<u><u>\$ 3,052,446</u></u>	<u><u>\$ 2,918,552</u></u>
Plan fiduciary net position		
Contributions - employer	\$ 70,842	\$ 61,661
Contributions - employee	68,392	59,394
Contributions - service credit repurchase	6,652	8,325
Contributions - other	-	-
Net investment income	81,537	316,630
Benefit payments, including refund of employee contributions	(134,930)	(119,886)
Administrative expense	(2,365)	(2,211)
Net change in plan fiduciary net position	<u>90,128</u>	<u>323,913</u>
Plan fiduciary net position - beginning	<u>2,281,583</u>	<u>1,957,670</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 2,371,711</u></u>	<u><u>\$ 2,281,583</u></u>
Net pension liability (asset) - ending (a) - (b)	<u><u>\$ 680,735</u></u>	<u><u>\$ 636,969</u></u>
Plan fiduciary net position as a percentage of the total pension liability (asset)	<u>77.70%</u>	<u>78.18%</u>
Covered employee payroll	<u>\$ 973,536</u>	<u>\$ 888,452</u>
Plan net pension liability (asset) as a percentage of covered employee payroll	<u>69.92%</u>	<u>71.69%</u>

Notes to Schedule:

*Complete data for this schedule is not available prior to 2014.

Benefit Changes: New employer and member contribution rates were adopted beginning August 1, 2015 for members of the National Guard system who were transferred to the Law Enforcement System. Those changes are reflected in the results for June 30, 2015.

New employer and member contribution rates were adopted beginning January 1, 2014 for PERS. Those changes are reflected in the results for June 30, 2014 and after.

Changes of Assumptions: The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an experience study for the period July 1, 2009 to June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Changes in Net Pension Liability and Related Ratios North Dakota Highway Patrolmen's Retirement System Last 10 Fiscal Years* (Dollars in thousands)

	<u>2015</u>	<u>2014</u>
Total pension liability (asset)		
Service cost	\$ 2,038	\$ 1,894
Interest	6,008	5,750
Change of benefit terms	-	-
Difference between expected and actual experience	984	(300)
Changes of assumptions	395	-
Benefit payments, including refund of employee contributions	(4,746)	(3,784)
Net change in total pension liability (asset)	4,679	3,560
Total pension liability (asset) - beginning	75,433	71,873
Total pension liability (asset) - ending (a)	<u>\$ 80,112</u>	<u>\$ 75,433</u>
Plan fiduciary net position		
Contributions - employer	\$ 2,002	\$ 1,865
Contributions - employee	1,352	1,243
Contributions - service credit repurchase	97	87
Contributions - other	-	-
Net investment income	2,335	9,240
Benefit payments, including refund of employee contributions	(4,746)	(3,784)
Administrative expense	(31)	(28)
Net change in plan fiduciary net position	1,009	8,623
Plan fiduciary net position - beginning	65,667	57,044
Plan fiduciary net position - ending (b)	<u>\$ 66,676</u>	<u>\$ 65,667</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ 13,436</u>	<u>\$ 9,766</u>
Plan fiduciary net position as a percentage of the total pension liability (asset)	83.23%	87.05%
Covered employee payroll	\$ 10,146	\$ 9,348
Plan net pension liability (asset) as a percentage of covered employee payroll	132.44%	104.47%

Notes to Schedule:

*Complete data for this schedule is not available prior to 2014.

Benefit Changes: New employer and member contribution rates were adopted beginning January 1, 2014 for PERS. Those changes are reflected in the results for June 30, 2014 and after.

Changes of Assumptions: The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an experience study for the period July 1, 2009 to June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Changes in Net Pension Liability and Related Ratios Retirement Plan for the Employees of Job Service North Dakota Last 10 Fiscal Years* (Dollars in thousands)

	<u>2015</u>	<u>2014</u>
Total pension liability (asset)		
Service cost	\$ 128	\$ 88
Interest	5,026	5,107
Change of benefit terms	-	-
Difference between expected and actual experience	(1,806)	(1,607)
Changes of assumptions	(310)	-
Benefit payments, including refund of employee contributions	(4,694)	(4,595)
Net change in total pension liability (asset)	(1,656)	(1,007)
Total pension liability (asset) - beginning	65,046	66,053
Total pension liability (asset) - ending (a)	<u>\$ 63,390</u>	<u>\$ 65,046</u>
Plan fiduciary net position		
Contributions - employer	\$ -	\$ -
Contributions - employee	50	56
Contributions - service credit repurchase	-	-
Contributions - other	-	-
Net investment income	3,260	11,888
Benefit payments, including refund of employee contributions	(4,694)	(4,595)
Administrative expense	(30)	(31)
Net change in plan fiduciary net position	(1,414)	7,318
Plan fiduciary net position - beginning	97,697	90,379
Plan fiduciary net position - ending (b)	<u>\$ 96,283</u>	<u>\$ 97,697</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ (32,893)</u>	<u>\$ (32,651)</u>
 Plan fiduciary net position as a percentage of the total pension liability (asset)	 151.89%	 150.20%
Covered employee payroll	\$ 791	\$ 843
Plan net pension liability (asset) as a percentage of covered employee payroll	-4160.24%	-3874.93%

Notes to Schedule:

*Complete data for this schedule is not available prior to 2014.

Benefit Changes: There were no changes made in the plan provisions since the prior Valuation Changes of Assumptions: The actuarial assumptions used in the July 1, 2015 valuation were based on the results of an experience study for the period July 1, 2009 to June 30, 2014.

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Changes in Net Pension Liability and Related Ratios North Dakota Teachers' Fund for Retirement Last 10 Fiscal Years* (Dollars in thousands)

	<u>2015</u>	<u>2014</u>
Total pension liability (asset)		
Service cost	\$ 60,618	\$ 56,752
Interest	249,064	237,821
Change of benefit terms	-	-
Difference between expected and actual experience	2,209	9,347
Changes of assumptions	171,325	-
Benefit payments, including refund of employee contributions	(172,239)	(162,259)
Net change in total pension liability (asset)	310,977	141,661
Total pension liability (asset) - beginning	3,138,800	2,997,139
Total pension liability (asset) - ending (a)	<u>\$ 3,449,777</u>	<u>\$ 3,138,800</u>
Plan fiduciary net position		
Contributions - employer	\$ 78,422	\$ 62,355
Contributions - employee	72,268	56,555
Contributions - service credit repurchase	1,601	2,034
Contributions - other	172	48
Net investment income	73,205	294,246
Benefit payments, including refund of employee contributions	(172,239)	(162,259)
Administrative expense	(1,923)	(1,586)
Net change in plan fiduciary net position	51,506	251,393
Plan fiduciary net position - beginning**	2,090,415	1,839,584
Plan fiduciary net position - ending (b)	<u>\$ 2,141,921</u>	<u>\$ 2,090,977</u>
Net pension liability (asset) - ending (a) - (b)	<u>\$ 1,307,856</u>	<u>\$ 1,047,823</u>
 Plan fiduciary net position as a percentage of the total pension liability (asset)	 62.10%	 66.60%
Covered employee payroll	\$ 615,105	\$ 580,053
Plan net pension liability (asset) as a percentage of covered employee payroll	21.60%	180.60%

Notes to Schedule:

*Complete data for this schedule is not available prior to 2014.

**Restated in 2015 due to GASB 68 implementation.

Changes of Assumptions: In 2015, amounts reported as changes of assumptions resulted primarily from a decrease in the investment return assumption from 8% to 7.75% and an updated mortality improvement scale.

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Employer Contributions Last 10 Fiscal Years* (Dollars in thousands)

NDPERS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ 107,514	\$ 107,864	\$ 97,985	\$ 91,458	\$ 82,910	\$ 54,158	\$ 40,327	\$ 35,875	\$ 38,185	\$ 31,906
Contributions in relation to the actuarially determined contribution	<u>70,843</u>	<u>61,661</u>	<u>48,847</u>	<u>38,006</u>	<u>32,278</u>	<u>30,253</u>	<u>27,705</u>	<u>25,254</u>	<u>23,141</u>	<u>21,970</u>
Contribution deficiency (excess)	<u>\$ 36,671</u>	<u>\$ 46,203</u>	<u>\$ 49,138</u>	<u>\$ 53,452</u>	<u>\$ 50,632</u>	<u>\$ 23,905</u>	<u>\$ 12,622</u>	<u>\$ 10,621</u>	<u>\$ 15,044</u>	<u>\$ 9,936</u>
Covered-employee payroll	973,536	888,452	800,878	804,169	769,710	697,737	640,685	582,287	547,006	521,132
Contributions as a percentage of covered-employee payroll	7.28%	6.94%	6.10%	4.73%	4.19%	4.34%	4.32%	4.34%	4.23%	4.22%

HPRS

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ 2,201	\$ 2,348	\$ 2,191	\$ 2,171	\$ 1,744	\$ 1,313	\$ 1,026	\$ 924	\$ 1,083	\$ 933
Contributions in relation to the actuarially determined contribution	<u>2,002</u>	<u>1,865</u>	<u>1,586</u>	<u>1,423</u>	<u>1,286</u>	<u>1,197</u>	<u>1,123</u>	<u>1,059</u>	<u>960</u>	<u>931</u>
Contribution deficiency (excess)	<u>\$ 199</u>	<u>\$ 483</u>	<u>\$ 605</u>	<u>\$ 748</u>	<u>\$ 458</u>	<u>\$ 116</u>	<u>\$ (97)</u>	<u>\$ (135)</u>	<u>\$ 123</u>	<u>\$ 2</u>
Covered-employee payroll	10,146	9,348	8,167	8,002	7,738	7,009	6,509	6,129	5,688	5,299
Contributions as a percentage of covered-employee payroll	19.73%	19.95%	19.42%	17.78%	16.62%	17.08%	17.25%	17.28%	16.88%	17.57%

JSND

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	791	843	1,011	1,163	1,266	1,487	1,613	1,843	1,923	2,227
Contributions as a percentage of covered-employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

STATE OF NORTH DAKOTA

Required Supplementary Information Schedule of Employer Contributions Last 10 Fiscal Years* (Dollars in thousands)

TFFR

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Actuarially determined contribution	\$ 71,168	\$ 59,530	\$ 52,396	\$ 69,374	\$ 65,113	\$ 52,053	\$ 41,986	\$ 44,115	\$ 50,532	\$ 48,747
Contributions in relation to the actuarially determined contribution	<u>78,422</u>	<u>62,355</u>	<u>59,301</u>	<u>46,126</u>	<u>44,545</u>	<u>39,837</u>	<u>37,488</u>	<u>33,684</u>	<u>31,865</u>	<u>31,171</u>
Contribution deficiency (excess)	<u>\$ (7,254)</u>	<u>\$ (2,825)</u>	<u>\$ (6,905)</u>	<u>\$ 23,248</u>	<u>\$ 20,568</u>	<u>\$ 12,216</u>	<u>\$ 4,498</u>	<u>\$ 10,431</u>	<u>\$ 18,667</u>	<u>\$ 17,576</u>
Covered-employee payroll	615,105	580,053	551,656	527,156	509,091	482,868	454,396	434,626	411,167	402,204
Contributions as a percentage of covered-employee payroll	12.75%	10.75%	10.75%	8.75%	8.75%	8.25%	8.25%	7.75%	7.75%	7.75%

STATE OF NORTH DAKOTA

Required Supplementary Information Information About the State's Pension Benefit Plans For the Fiscal Year Ended June 30, 2015

Schedule of Changes to the Net Pension Liability

Valuation date: Actuarial determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contributions rates:

PERS, HPRS and JSND:

Actuarial cost method	Entry Age Actuarial Cost Method. Under this method, each employee's service cost is determined based on the same benefit terms reflected in that employee's actuarial present value of projected benefit payments.
Amortization Method	The plan's assets (Fiduciary Net Position) are reported without actuarial smoothing.
Investment rate of return	8.00% (7.00% for JSND for July 1, 2015). The net investment return assumption is a long-term estimate derived from historical data, current and recent market expectations, and professional judgment. As part of the analysis, a building block approach was used that reflects inflation expectations and anticipated risk premiums for each of the portfolio's asset classes, as well as the Plan's target asset allocation.
Inflation rate	3.50%
Salary increases	July 1, 2015. For PERS- ranges from 7.25% to 20.00% for new members, and 5.00% to 10.00% for members with 3 or more years of service (5 or more for Law Enforcement); 4.00% for Judges. For HPRS – 4.50% per annum. For JSND – 5.0% per annum. July 1, 2014. For PERS – ranges from 8.25% for new members to 4.86% for members with 5 or more years of service; 5.00% for Judges. For HPRS – 3.85% per annum for first five years, then 4.50% per annum. For JSND – 5.0% per annum.
Cost of living adjustment	5.0% per annum for JSND, none for PERS and HPRS.
Mortality	July 1, 2015. Healthy: RP-2000 Combined Healthy Mortality Table, set back 2 years for males and 3 years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014.
Other assumptions	Same as those used in the July 1, 2015 and 2014 actuarial funding valuation.

Schedule of Employer Contributions

Valuation date	Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.
Methods and assumptions used to establish "actuarially determined contribution" rates for PERS and HPRS:	
Actuarial cost method	Entry Age Actuarial Cost Method. For June 30, 2015, Entry Age is the age at the time the participant commenced employment. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary. For June 30, 2014 Normal Cost is determined as if the current benefit accrual rate had always been in effect.
Amortization Method	Level percent of payroll
Remaining amortization period	20 years open, assuming 4.50% (4.00% for Judges) of payroll growth per annum.

STATE OF NORTH DAKOTA

Required Supplementary Information Information About the State's Pension Benefit Plans For the Fiscal Year Ended June 30, 2015

Asset valuation method Adjusted market value that immediately recognizes interest and dividends. The procedure recognizes 20% of each year's total appreciation (depreciation) beginning with the year of occurrence. After five years, the appreciation (depreciation) is fully recognized.

Methods and assumptions used to establish "actuarially determined contribution" rates for JSND:

Actuarial cost method Frozen Initial Liability Cost Method. The "annual contribution" under this method is the normal cost plus the payment required to amortize the unfunded initial actuarial accrued liability over a selected period of years. The normal cost is determined by calculating the total value of all future benefits, subtracting the outstanding balance (if any) of the unfunded initial actuarial accrued liability, subtracting the actuarial value of assets, and determining payments (not less than zero) that are a level percent of pay over the future working lifetime of all participants. In the absence of an unfunded initial actuarial accrued liability, the Frozen Initial Liability Actuarial Cost Method is the same as the Aggregate Cost Method. The plan has assets in excess of the present value of future benefits. Therefore, no contribution is being made.

Asset valuation method Adjusted market value that immediately recognizes interest and dividends. The procedure recognizes 20% of each year's total appreciation (depreciation) beginning with the year of occurrence. After five years, the appreciation (depreciation) is fully recognized.

TFFR:

Actuarial cost method Entry age Amortization method Level percentage of payroll, closed Remaining amortization period 28 years Asset valuation method 5-year smoothed market.

Inflation 2.75%; decreased from 3% prior to July 1, 2015.

Salary increases 4.25% - 14.5%, including inflation and productivity; 4.5% - 14.75% prior to July 1, 2015.

Investment rate of return 7.75%, net of investment expenses, including inflation. Rate was decreased from 8% beginning July 1, 2015.

Retirement age In the 2015 valuation, rates of retirement were changed to better reflect anticipated future experience. In the 2010 valuation, expected retirement ages of plan members were adjusted to more closely reflect actual experience.

Mortality In the 2015 valuation, assumed life expectancies were adjusted as a result of adopting the RP-2014 mortality tables with generational improvement. In prior years, those assumptions were based on percentages of GRS post termination non-disabled tables and RP-2000 disabled-life tables.

Schedule of Investment Returns

	2015	2014	2013
Public Employees Retirement System	3.61%	16.29%	13.52%
Highway Patrolmen's Retirement System	3.66%	16.20%	13.38%
Job Service North Dakota	3.41%	13.46%	12.07%
Teachers' Fund for Retirement	3.56%	16.35%	13.60%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.