

STATE OF NORTH DAKOTA

Permanent Fund

A permanent fund is used to report resources that are legally restricted to the extent than only earnings, and not principal, may be used to for the benefit of the government or its citizens.

956-Coal Development Permanent Fund

The Coal Development Fund reports resources that are constitutionally committed for distribution to other state funds and for making loans to energy impacted entities and school districts.

Capital Projects Funds

A capital projects fund is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

BUILDING AUTHORITY

960 - Building Authority Capital Projects Fund

Account for the acquisition or construction of buildings primarily for use by the State and making any improvements connected to those buildings.

Debt Service Funds

A debt service fund is used to account for accumulation for resources for, and the payment of, principal and interest on long-term debt.

BUILDING AUTHORITY

919 - Building Authority Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the North Dakota Building Authority.

WATER COMMISSION

962 - Water Commission Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the State Water Commission.

DEPARTMENT OF TRANSPORTATION

949 - Department of Transportation Debt Service Fund

Account for accumulation of resources for, and the payment of, principal and interest on bonds issued by the Department of Transportation.

STATE OF NORTH DAKOTA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016**

| | Perm Fund | Debt Service Funds | | | Total Nonmajor Governmental Funds |
|---|-----------------------------------|-----------------------|--------------------|---------------------|--|
| | Coal Development Trust Fund | Building Authority | Dept. of Trans. | Total | |
| ASSETS | | | | | |
| Cash Deposits at the Bank of ND | \$ 239,375 | \$ 1,781,000 | \$ 84,974 | \$ 1,865,974 | \$ 2,105,349 |
| Investments at the Bank of ND | - | 5,975,000 | - | 5,975,000 | 5,975,000 |
| Investments | 12,165,669 | - | - | - | 12,165,669 |
| Taxes Receivable - Net | 263,161 | - | - | - | 263,161 |
| Interest Receivable - Net | 88,483 | - | - | - | 88,483 |
| Due from Other Funds | - | 4,000 | - | 4,000 | 4,000 |
| Loans and Notes Receivable - Net | 56,828,270 | - | - | - | 56,828,270 |
| Total Assets | 69,584,958 | 7,760,000 | 84,974 | 7,844,974 | 77,429,932 |
| DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| Total Deferred Outflows of Resources | - | - | - | - | - |
| Total Assets and Deferred Outflows of Resources | \$ 69,584,958 | \$ 7,760,000 | \$ 84,974 | \$ 7,844,974 | \$ 77,429,932 |
| LIABILITIES AND FUND BALANCES | | | | | |
| Liabilities: | | | | | |
| Accounts Payable | \$ 3,737 | \$ - | \$ - | \$ - | \$ 3,737 |
| Securities Lending Collateral | 1,027,109 | - | - | - | 1,027,109 |
| Due to Other Funds | 349,931 | - | - | - | 349,931 |
| Total Liabilities | 1,380,777 | - | - | - | 1,380,777 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Total Deferred Inflows of Resources | - | - | - | - | - |
| Fund Balances: | | | | | |
| Nonspendable | 67,997,836 | - | - | - | 67,997,836 |
| Restricted | - | 7,760,000 | 84,974 | 7,844,974 | 7,844,974 |
| Committed | 206,345 | - | - | - | 206,345 |
| Total Fund Balances | 68,204,181 | 7,760,000 | 84,974 | 7,844,974 | 76,049,155 |
| Total Liabilities, Deferred Inflows of Resources, and Fund Balance | \$ 69,584,958 | \$ 7,760,000 | \$ 84,974 | \$ 7,844,974 | \$ 77,429,932 |

STATE OF NORTH DAKOTA

Combining Statement of Revenues, Expenditures and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended June 30, 2016

| | Perm Fund | Debt Service Funds | | | | Capital Proj. Fund | Total Nonmajor Governmental Funds |
|---|-----------------------------------|-----------------------|--------------------|--------------------|--------------------|-----------------------|--|
| | Coal Development Trust Fund | Building Authority | Dept. of Trans. | Water Comm. | Total | Building Authority | |
| REVENUES | | | | | | | |
| Oil, Gas, and Coal Taxes | 3,131,146 | - | - | - | - | - | 3,131,146 |
| Intergovernmental | - | - | 4,301,834 | - | 4,301,834 | - | 4,301,834 |
| Interest and Investment Income | 854,555 | 57,000 | 262 | 647 | 57,909 | 86,000 | 998,464 |
| Total Revenues | 3,985,701 | 57,000 | 4,302,096 | 647 | 4,359,743 | 86,000 | 8,431,444 |
| EXPENDITURES | | | | | | | |
| Current: | | | | | | | |
| General Government | 16,261 | - | - | - | - | - | 16,261 |
| Debt Service: | | | | | | | |
| Principal | - | 6,375,000 | 4,165,000 | 52,525,000 | 63,065,000 | - | 63,065,000 |
| Interest and Other Charges | - | 1,876,000 | 1,153,701 | 1,309,439 | 4,339,140 | - | 4,339,140 |
| Total Expenditures | 16,261 | 8,251,000 | 5,318,701 | 53,834,439 | 67,404,140 | - | 67,420,401 |
| Revenues over (under) Expenditures | 3,969,440 | (8,194,000) | (1,016,605) | (53,833,792) | (63,044,397) | 86,000 | (58,988,957) |
| OTHER FINANCING SOURCES (USES) | | | | | | | |
| Transfers In | - | 9,868,000 | 1,016,602 | 45,840,221 | 56,724,823 | - | 56,724,823 |
| Transfers Out | (3,136,599) | - | - | - | - | (2,227,000) | (5,363,599) |
| Total Other Financing Sources (Uses) | (3,136,599) | 9,868,000 | 1,016,602 | 45,840,221 | 56,724,823 | (2,227,000) | 51,361,224 |
| Net Change in Fund Balances | 832,841 | 1,674,000 | (3) | (7,993,571) | (6,319,574) | (2,141,000) | (7,627,733) |
| Fund Balances - Beginning of Year | 67,371,340 | 6,086,000 | 84,977 | 7,993,571 | 14,164,548 | 2,141,000 | 83,676,888 |
| Fund Balances - End of Year | \$ 68,204,181 | \$ 7,760,000 | \$ 84,974 | \$ - | \$ 7,844,974 | \$ - | \$ 76,049,155 |