

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

**2023-25 Biennium**

**December 2023**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	82,917,628	78,507,962	(4,409,666)	-5.3%	559,516,181	632,192,922	72,676,741	13.0%
Motor Vehicle Excise Tax	6,040,101	5,814,340	(225,761)	-3.7%	42,266,412	44,581,362	2,314,950	5.5%
Individual Income Tax	5,455,206	8,972,013	3,516,807	64.5%	129,649,031	126,808,922	(2,840,109)	-2.2%
Corporate Income Tax	29,371,212	47,136,787	17,765,575	60.5%	76,733,134	116,699,993	39,966,859	52.1%
Insurance Premium Tax	1,515,853	2,274,608	758,755	50.1%	21,238,399	20,197,011	(1,041,388)	-4.9%
Oil & Gas Production Tax	-	-	-	0.0%	147,490,041	147,490,041	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	82,509,960	82,509,960	-	0.0%
Gaming Tax	4,301	48,445	44,144	1026.4%	123,166	154,322	31,156	25.3%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,820,626	1,663,337	(157,289)	-8.6%	11,828,041	11,252,160	(575,881)	-4.9%
Wholesale Liquor Tax	765,077	835,814	70,737	9.2%	5,062,215	5,578,279	516,064	10.2%
Mineral Leasing Fees	2,266,535	1,585,553	(680,982)	-30.0%	14,952,199	22,083,732	7,131,533	47.7%
Departmental Collections	1,071,201	1,459,457	388,256	36.2%	13,450,546	17,419,879	3,969,333	29.5%
Interest Income	47,767	6,923,933	6,876,166	14395.2%	278,662	32,599,965	32,321,303	11598.7%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	461,106	461,106	-	0.0%
Miscellaneous	-	159,555	159,555	100.0%	1,873,288	1,661,531	(211,757)	-11.3%
<b>Total Revenues and Transfers</b>	<b>131,275,507</b>	<b>155,381,804</b>	<b>24,106,297</b>	<b>18.4%</b>	<b>1,386,906,469</b>	<b>1,541,165,273</b>	<b>154,258,804</b>	<b>11.1%</b>