

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

December 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	December 2021	December 2023	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	69,769,837	78,507,962	8,738,125	12.5%	493,884,251	632,192,922	138,308,671	28.0%
Motor Vehicle Excise Tax	10,287,703	5,814,340	(4,473,363)	-43.5%	67,423,106	44,581,362	(22,841,744)	-33.9%
Individual Income Tax	220,676	8,972,013	8,751,337	3965.7%	161,473,520	126,808,922	(34,664,598)	-21.5%
Corporate Income Tax	27,499,457	47,136,787	19,637,330	71.4%	80,794,862	116,699,993	35,905,131	44.4%
Insurance Premium Tax	93,511	2,274,608	2,181,097	2332.4%	18,394,850	20,197,011	1,802,161	9.8%
Oil & Gas Production Tax	-	-	-	0.0%	123,114,246	147,490,041	24,375,795	19.8%
Oil Extraction Tax	-	-	-	0.0%	76,885,755	82,509,960	5,624,205	7.3%
Gaming Tax	37,940	48,445	10,505	27.7%	157,030	154,322	(2,708)	-1.7%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,954,875	1,663,337	(291,538)	-14.9%	12,809,794	11,252,160	(1,557,634)	-12.2%
Wholesale Liquor Tax	786,384	835,814	49,430	6.3%	5,034,935	5,578,279	543,344	10.8%
Mineral Leasing Fees	3,382,215	1,585,553	(1,796,662)	-53.1%	15,582,079	22,083,732	6,501,653	41.7%
Departmental Collections	1,306,729	1,459,457	152,728	11.7%	14,984,495	17,419,879	2,435,384	16.3%
Interest Income	304,124	6,923,933	6,619,809	2176.7%	1,898,469	32,599,965	30,701,496	1617.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	11,498	159,555	148,057	1287.7%	3,306,139	2,122,637	(1,183,502)	-35.8%
Total Revenues and Transfers	115,654,949	155,381,804	39,726,855	34.3%	1,280,743,531	1,541,165,273	260,421,742	20.3%