

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

2021-23 Biennium

April 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	82,326,069	83,707,737	1,381,668	1.7%	1,626,227,928	1,923,903,769	297,675,841	18.3%
Motor Vehicle Excise Tax	10,884,323	13,945,814	3,061,491	28.1%	237,517,590	276,514,693	38,997,103	16.4%
Individual Income Tax	63,418,033	120,249,952	56,831,919	89.6%	535,129,223	869,054,559	333,925,336	62.4%
Corporate Income Tax	25,932,163	108,350,676	82,418,513	317.8%	185,936,135	469,567,511	283,631,376	152.5%
Insurance Premium Tax	667,861	(40,259)	(708,120)	-106.0%	89,532,976	114,515,277	24,982,301	27.9%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	6,326	6,326	100.0%	-	563,787	563,787	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,703,964	1,691,949	(12,015)	-0.7%	40,256,396	41,586,489	1,330,093	3.3%
Wholesale Liquor Tax	702,931	911,372	208,441	29.7%	15,484,957	18,401,826	2,916,869	18.8%
Mineral Leasing Fees	1,440,983	3,914,305	2,473,322	171.6%	31,633,841	81,010,120	49,376,279	156.1%
Departmental Collections	1,327,871	4,795,704	3,467,833	261.2%	61,425,846	59,875,832	(1,550,014)	-2.5%
Interest Income	773,712	2,089,589	1,315,877	170.1%	31,779,587	14,185,822	(17,593,765)	-55.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	234,218	234,218	-	0.0%	1,873,744	1,873,744	-	0.0%
Miscellaneous	-	210,457	210,457	100.0%	-	14,344,641	14,344,641	100.0%
<b>Total Revenues and Transfers</b>	<b>189,412,128</b>	<b>340,067,840</b>	<b>150,655,712</b>	<b>79.5%</b>	<b>3,681,848,224</b>	<b>4,707,970,021</b>	<b>1,026,121,797</b>	<b>27.9%</b>