STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
March 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	78,584,925	56,730,366	(21,854,559)	-27.8%	817,712,199	906,140,961	88,428,762	10.8%
Motor Vehicle Excise Tax	7,573,017	6,846,752	(726,265)	-9.6%	63,257,852	65,197,144	1,939,292	3.1%
Individual Income Tax	36,152,506	26,630,732	(9,521,774)	-26.3%	195,874,690	203,799,167	7,924,477	4.0%
Corporate Income Tax	7,565,656	7,955,159	389,503	5.1%	100,847,269	136,599,997	35,752,728	35.5%
Insurance Premium Tax	12,720,960	12,256,671	(464,289)	-3.6%	50,058,109	45,953,508	(4,104,601)	-8.2%
Oil & Gas Production Tax	48,222,094	48,222,094	-	0.0%	244,575,283	244,575,283	-	0.0%
Oil Extraction Tax	24,931,939	24,931,939	-	0.0%	142,382,628	142,382,628	-	0.0%
Gaming Tax	1,403	20,608	19,205	1368.9%	200,102	239,603	39,501	19.7%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,430,222	1,443,100	12,878	0.9%	16,521,701	15,758,092	(763,609)	-4.6%
Wholesale Liquor Tax	683,272	747,935	64,663	9.5%	7,359,641	8,033,751	674,110	9.2%
Mineral Leasing Fees	2,328,237	4,273,175	1,944,938	83.5%	22,354,038	33,960,392	11,606,354	51.9%
Departmental Collections	1,279,655	458,231	(821,424)	-64.2%	17,166,537	32,305,150	15,138,613	88.2%
Interest Income	62,093	7,936,781	7,874,688	12682.1%	448,816	56,279,445	55,830,629	12439.5%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	691,659	691,659	-	0.0%
Miscellaneous	-	164,451	164,451	100.0%	1,873,288	2,141,509	268,221	14.3%
Total Revenues and Transfers	**221,535,979**	**198,617,994**	**(22,917,985)**	**-10.3%**	**1,960,797,900**	**2,173,532,377**	**212,734,477**	**10.8%**