

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

March 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	March 2022	March 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	64,797,226	56,730,366	(8,066,860)	-12.4%	728,713,355	906,140,961	177,427,606	24.3%
Motor Vehicle Excise Tax	12,348,930	6,846,752	(5,502,178)	-44.6%	102,147,004	65,197,144	(36,949,860)	-36.2%
Individual Income Tax	40,794,420	26,630,732	(14,163,688)	-34.7%	234,922,327	203,799,167	(31,123,160)	-13.2%
Corporate Income Tax	5,430,022	7,955,159	2,525,137	46.5%	100,827,615	136,599,997	35,772,382	35.5%
Insurance Premium Tax	10,064,408	12,256,671	2,192,263	21.8%	46,035,039	45,953,508	(81,531)	-0.2%
Oil & Gas Production Tax	38,283,603	48,222,094	9,938,491	26.0%	161,397,849	244,575,283	83,177,434	51.5%
Oil Extraction Tax	28,834,274	24,931,939	(3,902,335)	-13.5%	105,720,029	142,382,628	36,662,599	34.7%
Gaming Tax	28,271	20,608	(7,663)	-27.1%	260,738	239,603	(21,135)	-8.1%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,579,556	1,443,100	(136,456)	-8.6%	17,754,733	15,758,092	(1,996,641)	-11.2%
Wholesale Liquor Tax	660,187	747,935	87,748	13.3%	7,299,331	8,033,751	734,420	10.1%
Mineral Leasing Fees	4,070,260	4,273,175	202,915	5.0%	27,211,211	33,960,392	6,749,181	24.8%
Departmental Collections	342,229	458,231	116,002	33.9%	19,959,371	32,305,150	12,345,779	61.9%
Interest Income	262,830	7,936,781	7,673,951	2919.7%	2,718,578	56,279,445	53,560,867	1970.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	(27,834)	164,451	192,285	-690.8%	3,518,447	2,833,168	(685,279)	-19.5%
Total Revenues and Transfers	207,468,382	198,617,994	(8,850,388)	-4.3%	1,763,485,627	2,173,532,377	410,046,750	23.3%