

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

2023-25 Biennium

March 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	81,922,805	79,197,671	(2,725,134)	-3.3%	1,933,091,358	2,152,484,332	219,392,974	11.3%
Motor Vehicle Excise Tax	7,691,472	7,051,063	(640,409)	-8.3%	149,285,990	148,721,415	(564,575)	-0.4%
Individual Income Tax	36,569,349	27,766,374	(8,802,975)	-24.1%	668,129,672	600,193,678	(67,935,994)	-10.2%
Corporate Income Tax	7,424,978	11,272,010	3,847,032	51.8%	293,480,459	427,094,624	133,614,165	45.5%
Insurance Premium Tax	12,907,550	11,978,948	(928,602)	-7.2%	119,812,173	99,077,732	(20,734,441)	-17.3%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	1,403	29,039	27,636	1969.8%	500,102	527,986	27,884	5.6%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,358,758	1,489,911	131,153	9.7%	37,529,389	35,199,038	(2,330,351)	-6.2%
Wholesale Liquor Tax	689,330	799,870	110,540	16.0%	17,340,727	18,705,413	1,364,686	7.9%
Mineral Leasing Fees	2,328,237	10,284	(2,317,953)	-99.6%	52,354,037	64,293,419	11,939,382	22.8%
Departmental Collections	1,021,774	(1,785,550)	(2,807,324)	-274.7%	49,965,634	62,442,475	12,476,841	25.0%
Interest Income	62,093	5,418,852	5,356,759	8627.0%	15,448,816	214,302,861	198,854,045	1287.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,613,871	1,613,871	-	0.0%
Miscellaneous	-	187,564	187,564	100.0%	1,873,288	7,402,143	5,528,855	295.1%
<b>Total Revenues and Transfers</b>	<b>151,977,749</b>	<b>143,416,036</b>	<b>(8,561,713)</b>	<b>-5.6%</b>	<b>4,118,349,604</b>	<b>4,615,010,780</b>	<b>496,661,176</b>	<b>12.1%</b>