

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Previous Biennium Revenues*

2023-25 Biennium

March 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	March <u>2023</u>	March <u>2025</u>	<u>Variance</u>	<u>Percent</u>	<u>2021-23</u>	<u>2023-25</u>	<u>Variance</u>	<u>Percent</u>
Sales Tax	80,745,467	79,197,671	(1,547,796)	-1.9%	1,840,196,032	2,152,484,332	312,288,300	17.0%
Motor Vehicle Excise Tax	14,680,257	7,051,063	(7,629,194)	-52.0%	262,568,879	148,721,415	(113,847,464)	-43.4%
Individual Income Tax	28,801,254	27,766,374	(1,034,880)	-3.6%	748,804,607	600,193,678	(148,610,929)	-19.8%
Corporate Income Tax	7,690,471	11,272,010	3,581,539	46.6%	361,216,835	427,094,624	65,877,789	18.2%
Insurance Premium Tax	16,215,841	11,978,948	(4,236,893)	-26.1%	114,555,536	99,077,732	(15,477,804)	-13.5%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	20,092	29,039	8,947	44.5%	557,461	527,986	(29,475)	-5.3%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	1,270,307	1,489,911	219,604	17.3%	39,894,539	35,199,038	(4,695,501)	-11.8%
Wholesale Liquor Tax	701,907	799,870	97,963	14.0%	17,490,454	18,705,413	1,214,959	6.9%
Mineral Leasing Fees	3,168,164	10,284	(3,157,880)	-99.7%	77,095,815	64,293,419	(12,802,396)	-16.6%
Departmental Collections	(2,221,341)	(1,785,550)	435,791	-19.6%	55,080,128	62,442,475	7,362,347	13.4%
Interest Income	1,540,714	5,418,852	3,878,138	251.7%	12,096,233	214,302,861	202,206,628	1671.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	-	-	-	0.0%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	247,059	187,564	(59,495)	-24.1%	15,773,710	9,016,014	(6,757,696)	-42.8%
<b>Total Revenues and Transfers</b>	<b>152,860,192</b>	<b>143,416,036</b>	<b>(9,444,156)</b>	<b>-6.2%</b>	<b>4,367,902,180</b>	<b>4,615,010,780</b>	<b>247,108,600</b>	<b>5.7%</b>