

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2021-23 Biennium
August 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	77,237,971	112,413,728	35,175,757	45.5%	1,018,894,547	1,177,885,654	158,991,107	15.6%
Motor Vehicle Excise Tax	12,097,660	17,668,083	5,570,423	46.0%	152,503,083	168,272,355	15,769,272	10.3%
Individual Income Tax	14,739,364	39,927,272	25,187,908	170.9%	349,378,085	545,252,942	195,874,857	56.1%
Corporate Income Tax	299,799	836,932	537,133	179.2%	100,478,106	219,090,744	118,612,638	118.0%
Insurance Premium Tax	2,227,821	518,324	(1,709,497)	-76.7%	52,932,729	64,249,661	11,316,932	21.4%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	6,659	6,659	100.0%	-	314,277	314,277	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	2,027,602	1,942,610	(84,992)	-4.2%	26,499,167	27,440,585	941,418	3.6%
Wholesale Liquor Tax	729,303	842,795	113,492	15.6%	10,011,243	11,695,376	1,684,133	16.8%
Mineral Leasing Fees	1,031,513	4,647,770	3,616,257	350.6%	20,369,119	48,864,670	28,495,551	139.9%
Departmental Collections	1,330,359	1,385,877	55,518	4.2%	41,763,225	40,493,207	(1,270,018)	-3.0%
Interest Income	754,658	804,693	50,035	6.6%	26,041,563	5,293,988	(20,747,575)	-79.7%
State Mill & Elevator - Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,171,090	1,171,090	-	0.0%
Miscellaneous	-	-	-	0.0%	-	13,143,418	13,143,418	100.0%
Total Revenues and Transfers	112,476,050	180,994,743	68,518,693	60.9%	2,625,091,958	3,145,739,918	520,647,960	19.8%