Status of the General Fund

Presented to the

Budget Section

June 26, 2019

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Joe Morrissette, Director

GENERAL FUND STATUS STATEMENT
2017-19 BIENNIUM
AS OF MAY 31, 2019

Beginning Balance:				
Beginning Unobligated Balance - July 1, 2017	$	65,000,000		
Balance Obligated for Authorized Carryover of Appropriations		99,271,093		
Total Beginning Balance			$	164,271,093
Revenues:				
Revenues Collected to Date	$	4,306,048,770		
Remaining Forecasted Revenues - Revised May 2019		410,537,415		
Total Revenues				4,716,586,185
Total Available			$	4,880,857,278
Expenditures:				
Legislative Appropriations - One-Time	$	(14,638,226)		
Legislative Appropriations - Ongoing		(4,295,624,415)		
Authorized Carryover from Previous Biennium		(99,271,093)		
Supplemental Appropriations		(115,560,181)		
Estimated Turnback		47,102,873		
Total Authorized Expenditures			$	(4,477,991,042)
Estimated Ending Balance - June 30, 2019 - Before Transfer to Budget Stabilization Fund			$	402,866,236
Transfer to Budget Stabilization Fund				(337,866,236)
Estimated Ending Balance - June 30, 2019			$	65,000,000 \1

\1 NDCC Section 54-27.2-02 provides that any end of biennium balance in excess of $65.0 million must be transferred to the Budget Stabilization Fund, up to a cap of 15.0 percent of General Fund appropriations.

SELECTED SPECIAL FUNDS
MAY 31, 2019 FUND BALANCES

Fund		Balance
Budget Stabilization Fund	$	113,551,330
Legacy Fund	$	6,445,204,047
Foundation Aid Stabilization Fund	$	402,128,178
Tax Relief Fund	$	200,000,000
03/31/19 Strategic Investment and Improvement Fund ($267,222,231 committed)	$	930,288,010

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the March 2019 Revised Forecast[/1]
2017-19 Biennium
May 2019

Revenues and Transfers	Fiscal Month: March 2019 Leg. Forecast	Fiscal Month: Actual	Fiscal Month: Variance	Fiscal Month: Percent	Biennium To Date: March 2019 Leg. Forecast	Biennium To Date: Actual	Biennium To Date: Variance	Biennium To Date: Percent
Sales Tax	66,333,279.00	77,415,850.07	11,082,571.07	16.71%	1,727,876,921.38	1,722,224,495.35	(5,652,426.03)	-0.33%
Motor Vehicle Excise Tax	12,277,857.00	12,024,867.78	(252,989.22)	-2.06%	230,685,388.28	228,141,240.50	(2,544,147.78)	-1.10%
Individual Income Tax	15,948,290.00	13,473,068.68	(2,475,221.32)	-15.52%	751,458,656.92	757,522,577.18	6,063,920.26	0.81%
Corporate Income Tax	146,500.00	2,576,600.18	2,430,100.18	1658.77%	171,733,829.30	218,564,010.66	46,830,181.36	27.27%
Insurance Premium Tax	10,054,325.00	13,405,200.44	3,350,875.44	33.33%	107,951,321.62	114,374,547.97	6,423,226.35	5.95%
Oil & Gas Production Tax*					212,147,128.35	212,147,128.35		
Oil Extraction Tax*					187,852,871.65	187,852,871.65		
Gaming Tax	645,866.00	1,406,578.35	760,712.35	117.78%	7,156,950.98	8,944,539.03	1,787,588.05	24.98%
Lottery					7,300,000.00	7,300,000.00	0.00	0.00%
Cigarette & Tobacco Tax	2,065,000.00	2,132,288.56	67,288.56	3.26%	49,588,548.20	50,122,026.76	533,478.56	1.08%
Wholesale Liquor Tax	729,623.65	781,481.90	51,858.25	7.11%	17,021,266.57	16,979,207.19	(42,059.38)	-0.25%
Coal Conversion Tax	1,716,840.00	1,819,556.64	102,716.64	5.98%	40,126,227.22	40,784,077.39	657,850.17	1.64%
Mineral Leasing Fees	1,235,432.00	3,578,062.91	2,342,630.91	189.62%	37,620,687.15	38,546,007.82	925,320.67	2.46%
Departmental Collections	2,324,234.50	2,059,824.42	(264,410.08)	-11.38%	81,577,591.39	77,424,909.01	(4,152,682.38)	-5.09%
Interest Income	222,000.00	723,724.65	501,724.65	226.00%	7,511,168.15	9,255,157.71	1,743,989.56	23.22%
State Mill & Elevator-Transfer					10,109,146.65	10,109,146.65	0.00	0.00%
Bank of North Dakota - Transfer					140,000,000.00	140,000,000.00		
Legacy Fund - Transfer								
Tax Relief Fund - Transfer					183,000,000.00	183,000,000.00		
SIIF - Transfer					248,000,000.00	248,000,000.00		
Gas Tax Administration		252,015.00	252,015.00		2,016,120.00	2,016,120.00		
Miscellaneous					32,533,690.76	32,740,706.57	207,015.81	0.64%
Total Revenues and Transfers	**113,699,247.15**	**131,649,119.58**	**17,949,872.43**	**15.79%**	**4,253,267,514.57**	**4,306,048,769.79**	**52,781,255.22**	**1.24%**

[/1] The March 2019 revised revenue forecast includes actuals through January 31, 2019, and revised estimates for the remainder of the bienium.

* The General Fund cap for oil and gas taxes contains two tiers. The first tier of $200.0 million was reached in January 2018. Additional oil taxes were allocated to the Tax Relief Fund until that fund received $200.0 million, and then to the Budget Stabilization Fund until that fund reached its cap of $75.0 million. The second tier of $200.0 million was met in August 2018, so no additional allocations will be made to the General Fund during the 2017-19 biennium.

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Previous Biennium Revenues
2017-19 Biennium
May 2019

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2017	May 2019	Variance	Percent	2015-17	2017-19	Variance	Percent
Sales Tax	73,658,021.12	77,415,850.07	3,757,828.95	5.10%	1,649,571,357.54	1,722,224,495.35	72,653,137.81	4.40%
Motor Vehicle Excise Tax	10,739,286.81	12,024,867.78	1,285,580.97	11.97%	210,552,972.17	228,141,240.50	17,588,268.33	8.35%
Individual Income Tax	26,327,675.56	13,473,068.68	(12,854,606.88)	-48.83%	653,087,141.92	757,522,577.18	104,435,435.26	15.99%
Corporate Income Tax	3,448,215.47	2,576,600.18	(871,615.29)	-25.28%	147,566,744.32	218,564,010.66	70,997,266.34	48.11%
Insurance Premium Tax	13,170,803.40	13,405,200.44	234,397.04	1.78%	109,004,414.72	114,374,547.97	5,370,133.25	4.93%
Financial Institutions Tax					1,308,555.07		(1,308,555.07)	-100.00%
Oil & Gas Production Tax*					127,164,782.98	212,147,128.35	84,982,345.37	66.83%
Oil Extraction Tax*					172,835,216.81	187,852,871.65	15,017,654.84	8.69%
Gaming Tax	552,075.90	1,406,578.35	854,502.45	154.78%	6,626,985.43	8,944,539.03	2,317,553.60	34.97%
Lottery					9,580,000.00	7,300,000.00	(2,280,000.00)	-23.80%
Cigarette & Tobacco Tax	2,014,774.05	2,132,288.56	117,514.51	5.83%	53,872,045.42	50,122,026.76	(3,750,018.66)	-6.96%
Wholesale Liquor Tax	710,934.22	781,481.90	70,547.68	9.92%	17,058,773.15	16,979,207.19	(79,565.96)	-0.47%
Coal Conversion Tax	1,667,438.23	1,819,556.64	152,118.41	9.12%	39,832,728.67	40,784,077.39	951,348.72	2.39%
Mineral Leasing Fees	1,083,856.76	3,578,062.91	2,494,206.15	230.12%	26,508,681.08	38,546,007.82	12,037,326.74	45.41%
Departmental Collections	3,035,510.76	2,059,824.42	(975,686.34)	-32.14%	79,083,636.46	77,424,909.01	(1,658,727.45)	-2.10%
Interest Income	207,640.99	723,724.65	516,083.66	248.55%	14,374,971.96	9,255,157.71	(5,119,814.25)	-35.62%
State Mill & Elevator-Transfer					4,434,893.78	10,109,146.65	5,674,252.87	127.95%
Major Special Fund Transfers	182,432,755.00		(182,432,755.00)	-100.00%	1,484,485,454.00	571,000,000.00	(913,485,454.00)	-61.54%
Other Transfers	150,068.00	252,015.00	101,947.00	67.93%	2,284,126.30	34,756,826.57	32,472,700.27	1421.67%
Total Revenues and Transfers	**319,199,056.27**	**131,649,119.58**	**(187,549,936.69)**	**-58.76%**	**4,809,233,481.78**	**4,306,048,769.79**	**(503,184,711.99)**	**-10.46%**

NDCC 54-27-25
Tobacco Settlement Trust Fund - Fund 407

Date	Total Amount Received	Community Health Trust Fund - 55%	Commons School Trust Fund - 0 %	Water Development Trust Fund - 45%	Attorney General Appropriation
12/14/99	9,036,985.38	903,698.54	4,066,643.42	4,066,643.42	
1/3/00	7,871,639.19	787,163.91	3,542,237.64	3,542,237.64	
4/18/00	12,875,523.14	1,287,552.32	5,793,985.41	5,793,985.41	
4/19/00	169,475.62	16,947.56	76,264.03	76,264.03	
5/4/00	984.72	98.48	443.12	443.12	
9/13/00	363.38	36.34	163.52	163.52	
1/2/01	8,011,307.29	801,130.73	3,605,088.28	3,605,088.28	
1/17/01	1,505.95	150.59	677.68	677.68	
4/17/01	14,690,317.34	1,469,031.74	6,610,642.80	6,610,642.80	
4/27/01	221,405.57	22,140.55	99,632.51	99,632.51	
6/15/01	21,277.38	2,127.74	9,574.82	9,574.82	
11/19/01	181,556.56	18,155.66	81,700.45	81,700.45	
1/2/02	7,115,019.43	711,501.95	3,201,758.74	3,201,758.74	
1/14/02	2,071.14	207.12	932.01	932.01	
4/16/02	18,872,853.92	1,887,285.40	8,492,784.26	8,492,784.26	
4/23/02	609,210.48	60,921.04	274,144.72	274,144.72	
1/2/03	5,869,683.32	586,968.34	2,641,357.49	2,641,357.49	
1/16/03	1,960,169.68	196,016.96	882,076.36	882,076.36	
4/16/03	18,051,398.80	1,805,139.88	8,123,129.46	8,123,129.46	
4/23/03	668,581.37	66,858.13	300,861.62	300,861.62	
7/1/03	305,817.91	30,581.79	137,618.06	137,618.06	
10/3/03	230,963.18	23,096.32	103,933.43	103,933.43	
4/15/04	21,899,894.49	2,189,989.45	9,854,952.52	9,854,952.52	
4/21/04	852,398.02	85,239.80	383,579.11	383,579.11	
8/30/04	255,371.41	25,537.15	114,917.13	114,917.13	
4/19/05	22,261,451.85	2,226,145.19	10,017,653.33	10,017,653.33	
4/20/05	809,930.77	80,993.07	364,468.85	364,468.85	
10/6/05	262,051.11	26,205.11	117,923.00	117,923.00	
4/17/06	19,898,716.49	1,989,871.65	8,954,422.42	8,954,422.42	
4/19/06	1,253,301.83	125,330.19	563,985.82	563,985.82	
12/22/06	196,418.35	19,641.83	88,388.26	88,388.26	
4/17/07	20,664,718.59	2,066,471.85	9,299,123.37	9,299,123.37	
4/19/07	1,379,744.44	137,974.44	620,885.00	620,885.00	
6/5/07	173,167.26	17,316.72	77,925.27	77,925.27	
4/16/08	34,965,293.50	3,496,529.34	15,734,382.08	15,734,382.08	
4/17/08	1,515,783.61	151,578.37	682,102.62	682,102.62	
7/7/08	91.50	9.14	41.18	41.18	
2/26/09	1,978,845.20	197,884.52	890,480.34	890,480.34	
4/20/09	23,035,384.29	2,303,538.43	10,365,922.93	10,365,922.93	
4/15/10	19,759,434.19	1,975,943.41	8,891,745.39	8,891,745.39	
4/19/10	1,057,430.92	105,743.10	475,843.90	475,843.91	
4/20/11	19,736,098.42	1,973,609.84	8,881,244.29	8,881,244.29	
4/20/12	20,127,216.58	2,012,721.66	9,057,247.46	9,057,247.46	
4/17/13	20,099,831.57	2,009,983.15	9,044,924.21	9,044,924.21	
4/24/13	13,067.04	1,306.70	5,880.17	5,880.17	
4/22/14	22,756,378.89	2,275,637.89	10,240,370.50	10,240,370.50	
4/15/15	19,220,022.57	1,922,002.25	8,649,010.16	8,649,010.16	
5/15/15	254,078.67	25,407.87	114,335.40	114,335.40	
5/18/16	20,466,444.08	2,026,644.40	9,119,899.84	9,119,899.84	200,000.00
4/20/17	20,196,746.52	2,019,674.66	9,088,535.93	9,088,535.93	
4/20/18	53,096,556.03	29,093,105.82	0.00	23,803,450.21	200,000.00
7/10/18	158,922.32	87,407.28	0.00	71,515.04	
4/22/19	20,977,434.08	11,537,588.74	0.00	9,439,845.34	
Totals:	**496,090,335.34**	**82,883,844.11**	**189,745,840.31**	**223,060,650.91**	**400,000.00**

	Effective 2017- 2019 Biennium:	Effective 2019- 2021 Biennium:
Community Health Trust Fund:	55%	100%
Water Development Trust Fund:	45%	0%
Common Schools Trust Fund:	0%	0%
Total %:	100%	100%

Report on Federal Grants
Per NDCC 54-27-27

June 26, 2019

Grant Applications

Agency	Time Period of Grant	Amount of Grant Requested
Adjutant General	10/1/2019-9/30/2020	$ 1,200,000
Adjutant General	7/1/2019-3/31/2022	$ 1,326,425
Dept of Agriculture	7/1/2019 – 6/30/2021	$ 310,660
Dept of Public Instruction	10/1/2019 – 9/30/2024	$ 500,000
Dept of Public Instruction	2019-2024	$35,000,000
Dept of Transportation	4/1/2019 – 6/30/2023	$ 3,670,342
Dept of Transportation	10/1/2019 – 11/30/2025	$40,000,000

Grants Awarded

Agency	Time Period of Grant	Amount of Grant Awarded
Attorney General	10/1/2018 – 9/30/2020	$ 945,771

N.D.C.C. 54-14-03.1
Fiscal Irregularities

December 2018 through April 2019

Retroactive Pay

December 2018
325 DHS

Trina Ammon	$	8,260

Workload adjustment.

January 2019
112 ITD

Kelly Ivahnenko	$	2,394

Workload adjustment for assuming duties in expanded PIO role for August-November 2018.

325 DHS

Laura Fischer	$	1,000

Equity adjustment.

601 Commerce

Shawn Kessel	$	4,000

Workload adjustment for assuming duties as interim Commerce Commissioner for October-December 2018.

February 2019
325 DHS

Annette Branson	$	980

Temporary workload adjustment.

March 2019
101 Governor's Office

Mark Staples	$	1,500

Temporary workload adjustment for assuming duties of staff person who resigned during busy time.

325 DHS

Alyssa Neis	$	1,300

Workload adjustment.

<u>March 2019 (cont.)</u>

325 DHS

Amy Johnson $ 1,400

Equity adjustment.

601 Commerce

Shawn Kessel $ 543

Workload adjustment for assuming duties as interim leadership for the Main Street Initiative team January 18-31, 2019.

601 Commerce

James Leiman $ 797

Workload adjustment for assuming duties while transitioning into position of Economic Development & Finance Director and acting as interim Workforce Development Division Director.

<u>April 2019</u>

325 DHS

Angela Rortvedt $ 996

Equity Adjustment.

325 DHS

Charlotte Ferrell $ 2,835

Workload adjustment.

414 Securities

Lauren Strinden $ 1,655

Retroactive responsibility and equity increase.

<u>May 2019</u>

180 Judicial Branch

Vanessa Weber $ 1,074

Workload adjustment for assuming duties in absence of full-time juvenile court officer in April and May.

325 DHS

Madison Friederichs $ 906

Temporary workload adjustment.

Severance Pay

May 2019

226 Trust Lands

Gerard Schwan	$ 14,840

Severance package offered as a result of a reduction in force.

Severance Pay
Voluntary Separation Incentive Program

January 2019

112	**ITD** (1 individual)	$ 17,296
325	**DHS** (4 individuals)	$ 71,552
770	**Water Commission** (1 individual)	$ 19,790
801	**DOT** (3 individuals)	$ 5,522

February 2019

325	**DHS** (1 individual)	$ 20,675

March 2019

112	**ITD** (1 individual)	$ 23,940
801	**DOT** (3 individuals)	$ 28,891

April 2019

325	**DHS** (3 individuals)	$ 45,832
471	**BND** (1 individual)	$ 24,437
701	**State Historical Society** (1 individual)	$ 19,721
801	**DOT** (4 individuals)	$ 103,454

May 2019

112	**ITD** (5 individuals)	$ 135,957
190	**RIO** (1 individual)	$ 19,445
325	**DHS** 1 individual)	$ 20,000
770	**Water Commission** (2 individuals)	$ 54,365
801	**DOT** (3 individuals)	$ 5,946