

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

2025-27 Biennium

December 2025

| Revenues and Transfers              | Fiscal Month                   |                    |                   |              | Biennium To Date               |                      |                  |             |
|-------------------------------------|--------------------------------|--------------------|-------------------|--------------|--------------------------------|----------------------|------------------|-------------|
|                                     | Original 2025<br>Leg. Forecast | Actual             | Variance          | Percent      | Original 2025<br>Leg. Forecast | Actual               | Variance         | Percent     |
| Sales Tax                           | 95,320,712                     | 116,364,790        | 21,044,078        | 22.1%        | 654,827,193                    | 665,803,017          | 10,975,824       | 1.7%        |
| Motor Vehicle Excise Tax            | 6,105,227                      | 6,113,164          | 7,937             | 0.1%         | 43,100,034                     | 39,371,246           | (3,728,788)      | -8.7%       |
| Individual Income Tax               | 4,901,774                      | 6,835,486          | 1,933,712         | 39.4%        | 160,604,396                    | 138,871,658          | (21,732,738)     | -13.5%      |
| Corporate Income Tax                | 36,415,865                     | 35,959,614         | (456,251)         | -1.3%        | 96,229,018                     | 110,391,188          | 14,162,170       | 14.7%       |
| Insurance Premium Tax               | 2,333,193                      | 5,514,862          | 3,181,669         | 136.4%       | 16,621,601                     | 12,538,560           | (4,083,041)      | -24.6%      |
| Oil & Gas Production Tax            | 24,033,887                     | 24,033,887         | -                 | 0.0%         | 162,336,440                    | 162,336,440          | -                | 0.0%        |
| Oil Extraction Tax                  | -                              | -                  | -                 | 0.0%         | 87,663,560                     | 87,663,560           | -                | 0.0%        |
| Gaming Tax                          | 58,962                         | 62,100             | 3,138             | 5.3%         | 160,328                        | 183,626              | 23,298           | 14.5%       |
| Lottery                             | -                              | -                  | -                 | 0.0%         | -                              | -                    | -                | 0.0%        |
| Cigarette & Tobacco Tax             | 1,670,534                      | 1,443,491          | (227,043)         | -13.6%       | 11,000,310                     | 9,929,499            | (1,070,811)      | -9.7%       |
| Wholesale Liquor Tax                | 826,753                        | 681,262            | (145,491)         | -17.6%       | 5,469,490                      | 5,454,814            | (14,676)         | -0.3%       |
| Mineral Leasing Fees                | 2,976,499                      | 2,111,433          | (865,066)         | -29.1%       | 18,667,750                     | 10,123,462           | (8,544,288)      | -45.8%      |
| Departmental Collections            | 1,486,397                      | 1,692,193          | 205,796           | 13.8%        | 11,527,869                     | 13,338,299           | 1,810,430        | 15.7%       |
| Interest Income                     | 2,485,261                      | 5,194,616          | 2,709,355         | 109.0%       | 15,017,430                     | 31,505,584           | 16,488,154       | 109.8%      |
| Budget Stabilization Fund-Interest  | -                              | -                  | -                 | 0.0%         | -                              | -                    | -                | 0.0%        |
| State Mill & Elevator-Transfer      | -                              | -                  | -                 | 0.0%         | -                              | -                    | -                | 0.0%        |
| Bank of North Dakota-Transfer       | 70,000,000                     | 70,000,000         | -                 | 0.0%         | 70,000,000                     | 70,000,000           | -                | 0.0%        |
| Gas Tax Administration              | -                              | -                  | -                 | 0.0%         | 440,292                        | 440,292              | -                | 0.0%        |
| Miscellaneous                       | -                              | 159,951            | 159,951           | 100.0%       | -                              | 2,925,750            | 2,925,750        | 0.0%        |
| <b>Total Revenues and Transfers</b> | <b>248,615,064</b>             | <b>276,166,849</b> | <b>27,551,785</b> | <b>11.1%</b> | <b>1,353,665,711</b>           | <b>1,360,876,995</b> | <b>7,211,284</b> | <b>0.5%</b> |