

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

December 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	69,184,999	86,423,269	17,238,270	24.9%	1,329,287,511	1,563,213,651	233,926,140	17.6%
Motor Vehicle Excise Tax	9,179,448	11,731,967	2,552,519	27.8%	194,758,083	221,897,057	27,138,974	13.9%
Individual Income Tax	163,851	2,233,025	2,069,174	1262.8%	400,718,512	657,635,045	256,916,533	64.1%
Corporate Income Tax	19,561,414	40,431,244	20,869,830	106.7%	144,208,297	324,477,296	180,268,999	125.0%
Insurance Premium Tax	1,798,306	2,932,778	1,134,472	63.1%	68,408,616	85,989,233	17,580,617	25.7%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	78,430	78,430	0.0%	-	485,383	485,383	0.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,714,138	1,937,562	223,424	13.0%	33,911,381	35,373,101	1,461,720	4.3%
Wholesale Liquor Tax	673,355	836,232	162,877	24.2%	12,776,175	15,173,793	2,397,618	18.8%
Mineral Leasing Fees	900,225	4,877,904	3,977,679	441.9%	26,571,191	67,588,212	41,017,021	154.4%
Departmental Collections	3,053,890	1,546,703	(1,507,187)	-49.4%	55,944,526	53,899,291	(2,045,235)	-3.7%
Interest Income	673,071	771,335	98,264	14.6%	28,920,689	8,265,507	(20,655,182)	-71.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,405,308	1,405,308	-	0.0%
Miscellaneous	-	211,694	211,694	0.0%	-	13,480,837	13,480,837	0.0%
Total Revenues and Transfers	106,902,697	154,012,143	47,109,446	44.1%	3,121,960,290	3,871,455,665	749,495,375	24.0%