

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
November 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	92,267,762	106,578,508	14,310,746	15.5%	476,598,553	553,684,960	77,086,407	16.2%
Motor Vehicle Excise Tax	6,170,312	6,854,096	683,784	11.1%	36,226,311	38,767,022	2,540,711	7.0%
Individual Income Tax	6,242,118	10,895,545	4,653,427	74.5%	124,193,825	117,836,909	(6,356,916)	-5.1%
Corporate Income Tax	6,543,450	8,825,580	2,282,130	34.9%	47,361,922	69,563,206	22,201,284	46.9%
Insurance Premium Tax	14,362,442	14,420,223	57,781	0.4%	19,722,546	17,922,403	(1,800,143)	-9.1%
Oil & Gas Production Tax	21,132,069	21,132,069	-	0.0%	147,490,041	147,490,041	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	82,509,960	82,509,960	-	0.0%
Gaming Tax	43,342	15,636	(27,706)	-63.9%	118,865	105,877	(12,988)	-10.9%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,867,913	1,937,964	70,051	3.8%	10,007,415	9,588,823	(418,592)	-4.2%
Wholesale Liquor Tax	782,873	840,979	58,106	7.4%	4,297,138	4,742,465	445,327	10.4%
Mineral Leasing Fees	2,104,476	3,550,374	1,445,898	68.7%	12,685,664	20,498,179	7,812,515	61.6%
Departmental Collections	1,590,155	3,459,044	1,868,889	117.5%	12,379,345	15,960,422	3,581,077	28.9%
Interest Income	51,998	7,071,856	7,019,858	13500.2%	230,895	25,676,032	25,445,137	11020.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	461,106	461,106	-	0.0%
Miscellaneous	-	120,000	120,000	100.0%	1,873,288	1,501,976	(371,312)	-19.8%
Total Revenues and Transfers	153,158,910	185,701,874	32,542,964	21.2%	1,255,630,962	1,385,783,469	130,152,507	10.4%