

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

November 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	November 2021	November 2023	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	94,755,503	106,578,508	11,823,005	12.5%	424,114,414	553,684,960	129,570,546	30.6%
Motor Vehicle Excise Tax	9,821,722	6,854,096	(2,967,626)	-30.2%	57,135,403	38,767,022	(18,368,381)	-32.1%
Individual Income Tax	21,312,396	10,895,545	(10,416,851)	-48.9%	161,252,844	117,836,909	(43,415,935)	-26.9%
Corporate Income Tax	4,520,066	8,825,580	4,305,514	95.3%	53,295,405	69,563,206	16,267,801	30.5%
Insurance Premium Tax	13,966,028	14,420,223	454,195	3.3%	18,301,339	17,922,403	(378,936)	-2.1%
Oil & Gas Production Tax	33,365,681	21,132,069	(12,233,612)	-36.7%	123,114,246	147,490,041	24,375,795	19.8%
Oil Extraction Tax	10,593,852	-	(10,593,852)	-100.0%	76,885,755	82,509,960	5,624,205	7.3%
Gaming Tax	43,002	15,636	(27,366)	-63.6%	119,090	105,877	(13,213)	-11.1%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,047,402	1,937,964	(109,438)	-5.3%	10,854,919	9,588,823	(1,266,096)	-11.7%
Wholesale Liquor Tax	757,568	840,979	83,411	11.0%	4,248,551	4,742,465	493,914	11.6%
Mineral Leasing Fees	1,218,583	3,550,374	2,331,791	191.4%	12,199,864	20,498,179	8,298,315	68.0%
Departmental Collections	2,377,446	3,459,044	1,081,598	45.5%	13,677,766	15,960,422	2,282,656	16.7%
Interest Income	440,512	7,071,856	6,631,344	1505.4%	1,594,345	25,676,032	24,081,687	1510.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	1,944	120,000	118,056	6072.8%	3,294,641	1,963,082	(1,331,559)	-40.4%
Total Revenues and Transfers	195,221,705	185,701,874	(9,519,831)	-4.9%	1,165,088,582	1,385,783,469	220,694,887	18.9%