

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2025-27 Biennium
November 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2025 Leg. Forecast	Actual	Variance	Percent	Original 2025 Leg. Forecast	Actual	Variance	Percent
Sales Tax	108,233,649	86,534,572	(21,699,077)	-20.0%	559,506,481	549,438,227	(10,068,254)	-1.8%
Motor Vehicle Excise Tax	6,295,338	5,547,692	(747,646)	-11.9%	36,994,807	33,258,082	(3,736,725)	-10.1%
Individual Income Tax	14,342,466	14,990,886	648,420	4.5%	155,702,622	132,036,172	(23,666,450)	-15.2%
Corporate Income Tax	8,014,503	9,097,969	1,083,466	13.5%	59,813,153	74,431,574	14,618,421	24.4%
Insurance Premium Tax	11,017,671	6,893,671	(4,124,000)	-37.4%	14,288,408	7,023,698	(7,264,710)	-50.8%
Oil & Gas Production Tax	35,060,823	35,060,823	-	0.0%	138,302,552	138,302,552	-	0.0%
Oil Extraction Tax	20,152,445	20,152,445	-	0.0%	87,663,560	87,663,560	-	0.0%
Gaming Tax	24,072	28,197	4,125	17.1%	101,366	121,526	20,160	19.9%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,836,965	2,708,864	871,899	47.5%	9,329,776	8,486,008	(843,768)	-9.0%
Wholesale Liquor Tax	827,064	891,362	64,298	7.8%	4,642,737	4,773,552	130,815	2.8%
Mineral Leasing Fees	2,483,527	767,077	(1,716,450)	-69.1%	15,691,251	8,012,029	(7,679,222)	-48.9%
Departmental Collections	1,962,641	2,148,438	185,797	9.5%	10,041,472	11,646,106	1,604,634	16.0%
Interest Income	3,099,396	5,440,250	2,340,854	75.5%	12,532,169	26,310,968	13,778,799	109.9%
Budget Stabilization Fund-Interest	-	-	-	0.0%	-	-	-	0.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota-Transfer	-	-	-	0.0%	-	-	-	0.0%
Gas Tax Administration	-	-	-	0.0%	440,292	440,292	-	0.0%
Miscellaneous	-	188,981	188,981	100.0%	-	2,765,799	2,765,799	100.0%
Total Revenues and Transfers	213,350,560	190,451,227	(22,899,333)	-10.7%	1,105,050,646	1,084,710,145	(20,340,501)	-1.8%