

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2021-23 Biennium
February 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 <u>Leg. Forecast</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>	Revised 2021 <u>Leg. Forecast</u>	<u>Actual</u>	<u>Variance</u>	<u>Percent</u>
Sales Tax	63,734,083	86,549,586	22,815,503	35.8%	1,482,543,628	1,759,450,565	276,906,937	18.7%
Motor Vehicle Excise Tax	9,749,354	13,062,154	3,312,800	34.0%	215,436,099	247,888,622	32,452,523	15.1%
Individual Income Tax	15,871,568	30,259,722	14,388,154	90.7%	454,572,302	720,003,353	265,431,051	58.4%
Corporate Income Tax	2,232,000	5,845,728	3,613,728	161.9%	152,288,999	353,526,364	201,237,365	132.1%
Insurance Premium Tax	13,390,589	12,106,247	(1,284,342)	-9.6%	82,106,496	98,339,695	16,233,199	19.8%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	6,493	6,493	100.0%	-	537,369	537,369	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,587,992	1,662,271	74,279	4.7%	37,125,954	38,624,233	1,498,279	4.0%
Wholesale Liquor Tax	582,777	689,582	106,805	18.3%	14,182,479	16,788,547	2,606,068	18.4%
Mineral Leasing Fees	981,745	3,610,766	2,629,021	267.8%	29,261,274	73,927,651	44,666,377	152.6%
Departmental Collections	1,377,626	1,759,907	382,281	27.7%	58,700,464	57,301,469	(1,398,995)	-2.4%
Interest Income	666,102	1,257,053	590,951	88.7%	30,283,607	10,555,519	(19,728,088)	-65.1%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,639,526	1,639,526	-	0.0%
Miscellaneous	-	185,393	185,393	0.0%	-	13,887,125	13,887,125	0.0%
Total Revenues and Transfers	110,173,836	156,994,902	46,821,066	42.5%	3,383,190,829	4,215,041,989	831,851,160	24.6%