

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
January 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	104,859,823	130,417,188	25,557,365	24.4%	664,376,004	762,610,110	98,234,106	14.8%
Motor Vehicle Excise Tax	6,920,929	7,141,624	220,695	3.2%	49,187,341	51,722,986	2,535,645	5.2%
Individual Income Tax	3,798,106	27,023,619	23,225,513	611.5%	133,447,137	153,832,541	20,385,404	15.3%
Corporate Income Tax	12,159,419	8,946,515	(3,212,904)	-26.4%	88,892,553	125,646,508	36,753,955	41.3%
Insurance Premium Tax	329,344	80,604	(248,740)	-75.5%	21,567,743	20,277,615	(1,290,128)	-6.0%
Oil & Gas Production Tax	-	-	-	0.0%	147,490,041	147,490,041	-	0.0%
Oil Extraction Tax	7,544,996	7,544,996	-	0.0%	90,054,956	90,054,956	-	0.0%
Gaming Tax	24,932	47,175	22,243	89.2%	148,098	201,497	53,399	36.1%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,677,746	1,513,261	(164,485)	-9.8%	13,505,787	12,765,421	(740,366)	-5.5%
Wholesale Liquor Tax	952,254	945,622	(6,632)	-0.7%	6,014,469	6,523,901	509,432	8.5%
Mineral Leasing Fees	2,643,114	3,579,646	936,532	35.4%	17,595,313	25,663,378	8,068,065	45.9%
Departmental Collections	1,231,579	12,505,604	11,274,025	915.4%	14,682,125	29,925,483	15,243,358	103.8%
Interest Income	53,141	7,720,680	7,667,539	14428.7%	331,803	40,320,645	39,988,842	12052.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	230,553	230,553	-	0.0%	691,659	691,659	-	0.0%
Miscellaneous	-	133,572	133,572	100.0%	1,873,288	1,795,103	(78,185)	-4.2%
Total Revenues and Transfers	142,425,936	207,830,659	65,404,723	45.9%	1,529,332,405	1,748,995,932	219,663,527	14.4%