

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

January 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	January 2022	January 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	104,212,673	130,417,188	26,204,515	25.1%	598,096,924	762,610,110	164,513,186	27.5%
Motor Vehicle Excise Tax	11,930,935	7,141,624	(4,789,311)	-40.1%	79,354,041	51,722,986	(27,631,055)	-34.8%
Individual Income Tax	18,510,312	27,023,619	8,513,307	46.0%	179,983,832	153,832,541	(26,151,291)	-14.5%
Corporate Income Tax	9,423,805	8,946,515	(477,290)	-5.1%	90,218,667	125,646,508	35,427,841	39.3%
Insurance Premium Tax	309,327	80,604	(228,723)	-73.9%	18,704,177	20,277,615	1,573,438	8.4%
Oil & Gas Production Tax	-	-	-	0.0%	123,114,246	147,490,041	24,375,795	19.8%
Oil Extraction Tax	-	7,544,996	7,544,996	100.0%	76,885,755	90,054,956	13,169,201	17.1%
Gaming Tax	54,100	47,175	(6,925)	-12.8%	211,130	201,497	(9,633)	-4.6%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,779,055	1,513,261	(265,794)	-14.9%	14,588,849	12,765,421	(1,823,428)	-12.5%
Wholesale Liquor Tax	951,858	945,622	(6,236)	-0.7%	5,986,793	6,523,901	537,108	9.0%
Mineral Leasing Fees	3,978,630	3,579,646	(398,984)	-10.0%	19,560,709	25,663,378	6,102,669	31.2%
Departmental Collections	2,165,374	12,505,604	10,340,230	477.5%	17,149,869	29,925,483	12,775,614	74.5%
Interest Income	295,332	7,720,680	7,425,348	2514.2%	2,193,801	40,320,645	38,126,844	1737.9%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	236,549	364,125	127,576	53.9%	3,542,688	2,486,762	(1,055,926)	-29.8%
Total Revenues and Transfers	153,847,950	207,830,659	53,982,709	35.1%	1,434,591,481	1,748,995,932	314,404,451	21.9%