

Capitol Building Trust Fund
Status Statement

	2021-23 Actual ^{\1}	2023-25 Projected	2025-27 Appropriated
Beginning Fund Balance	\$3,462,485	\$7,480,758 ^{\2}	\$6,973,402
Revenue:			
Rent, Royalties and Bonuses	\$6,655,602	\$4,303,796	\$1,915,894
Investment Income	402,752	1,371,173	689,024
Total Revenue	<u>\$7,058,354</u>	<u>\$5,674,969</u> ^{\3}	<u>\$2,604,918</u>
Expenditures/Transfers:			
Capitol Grounds Continuing Approp	(\$250,000) ^{\4}	(\$250,000) ^{\4}	(\$250,000) ^{\4}
Capitol Grounds Planning Meetings	(25,000)	(25,000)	(25,000)
Facilities Management Projects	(1,093,799)	(5,375,000)	(5,350,000) ^{\5}
Facilities Management Extraordinary Repairs	(500,000)	0	(500,000) ^{\5}
Facilities Management-Special Assessments	(198,066)	0	0
ADA Improvements	(775,000)	(150,000)	0
Administrative Expense	(190,615)	(373,680)	(400,000)
Income Payments to Counties	(7,601)	(8,645)	(11,000)
Total Expenditures	<u>(\$3,040,081)</u>	<u>(\$6,182,325)</u>	<u>(\$6,536,000)</u>
Ending Fund Balance	\$7,480,758	\$6,973,402	\$3,042,320

\1 Final revenue and expenditures per Department of Trust Lands report.

\2 Actual July 1, 2023 balance.

\3 Based on actual revenue through May 31, 2025 and estimated revenue for the remainder of the biennium.

\4 NDCC 48-10-02 provides a continuing appropriation to the Capitol Grounds Planning Commission to spend up to \$250,000 per biennium of income and interest of the Capitol Building Trust Fund. The amount that may be spent may not exceed 50.0% of the unencumbered balance of the fund on the first day of the biennium.

\5 Section 13 of 2025 HB1015 appropriates \$2.4 million for projects at the Governor's residence, \$3.0 million for capitol building improvements, and \$500,000 as an ongoing funding source to be used for miscellaneous repairs at the Capitol.