

2025-27 BIENNIUM CASHFLOW

2025 Legislative Forecast *

FY 2026

TAX TYPE	<u>Jul-25</u> 1	<u>Aug-25</u> 2	<u>Sep-25</u> 3	<u>Oct-25</u> 4	<u>Nov-25</u> 5	<u>Dec-25</u> 6	<u>Jan-26</u> 7	<u>Feb-26</u> 8	<u>Mar-26</u> 9	<u>Apr-26</u> 10	<u>May-26</u> 11	<u>Jun-26</u> 12	FY2026 Total
Sales and use taxes	\$116,405,054	\$113,783,197	\$106,102,199	\$114,982,382	\$108,233,649	\$95,320,712	\$126,631,011	\$89,324,079	\$77,323,676	\$102,048,328	\$105,938,191	\$103,347,115	\$1,259,439,593
Motor vehicle excise tax	\$7,480,454	\$8,453,028	\$7,564,351	\$7,201,636	\$6,295,338	\$6,105,227	\$7,126,470	\$6,566,431	\$7,441,026	\$7,319,777	\$7,871,156	\$7,807,858	\$87,232,752
Individual income tax	\$34,086,860	\$30,518,310	\$22,573,663	\$54,181,323	\$14,342,466	\$4,901,774	\$30,892,035	\$23,002,237	\$31,189,390	\$133,733,453	\$35,105,966	\$24,911,202	\$439,438,679
Corporate income tax	\$7,101,124	\$2,038,784	\$35,024,986	\$7,633,756	\$8,014,503	\$36,415,865	\$12,655,890	\$5,412,016	\$7,346,003	\$82,681,658	\$4,658,977	\$47,395,999	\$256,379,561
Insurance premium tax	\$9,793	\$207,226	\$2,821,018	\$232,700	\$11,017,671	\$2,333,193	\$185,251	\$13,126,422	\$11,576,560	\$209,150	\$9,352,882	\$5,640,633	\$56,712,499
Oil and gas tax	\$0	\$59,489,562	\$43,363,290	\$56,943,290	\$55,021,251	\$35,182,607	\$0	\$0	\$0	\$0	\$57,085,662	\$57,502,650	\$364,588,312
Oil extraction tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gaming tax	\$6,147	\$14,420	\$30,068	\$26,659	\$24,072	\$58,962	\$46,244	\$21,939	\$25,101	\$18,679	\$9,805	\$17,908	\$300,004
Lottery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,019,903	\$7,019,903
Cigarette and tobacco tax	\$1,929,713	\$1,869,316	\$1,950,734	\$1,743,048	\$1,836,965	\$1,670,534	\$1,508,042	\$1,433,465	\$1,370,635	\$1,535,965	\$1,530,082	\$1,758,466	\$20,136,965
Wholesale liquor tax	\$1,078,594	\$931,240	\$981,790	\$824,049	\$827,064	\$826,753	\$954,530	\$678,313	\$735,725	\$830,684	\$858,364	\$1,031,195	\$10,558,301
Mineral leasing fees	\$2,932,152	\$2,941,102	\$2,921,755	\$4,412,715	\$2,483,527	\$2,976,499	\$2,235,730	\$2,437,920	\$2,503,909	\$2,292,449	\$2,895,026	\$3,967,214	\$34,999,998
Departmental collections	\$1,662,218	\$1,123,386	\$3,403,445	\$1,889,782	\$1,962,641	\$1,486,397	\$1,657,849	\$1,660,779	\$1,690,818	\$2,798,438	\$1,605,608	\$17,136,577	\$38,077,938
Interest income	\$776,420	\$2,878,964	\$2,689,872	\$3,087,517	\$3,099,396	\$2,485,261	\$2,581,023	\$2,714,098	\$2,618,709	\$2,757,202	\$2,787,657	\$5,523,882	\$34,000,001
State Mill profits - Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000,000	\$10,000,000
Bank of North Dakota - Transfer	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000
SIIF - Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget Stabilization Fund - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,307,000	\$48,307,000
Gas Tax administration	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$880,584
TOTAL	\$173,688,675	\$224,248,535	\$229,427,171	\$253,379,003	\$213,158,543	\$259,763,784	\$186,694,221	\$146,377,699	\$143,821,552	\$336,445,929	\$229,699,376	\$341,367,602	\$2,738,072,090

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TAX TYPE	Jul-26 13	Aug-26 14	Sep-26 15	Oct-26 16	Nov-26 17	Dec-26 18	Jan-27 19	Feb-27 20	Mar-27 21	Apr-27 22	May-27 23	Jun-27 24	FY2027 Total	2025-27 Biennium Total
Sales and use taxes	\$118,726,873	\$116,052,719	\$108,218,516	\$117,275,824	\$110,392,481	\$97,221,981	\$129,156,796	\$91,105,739	\$78,865,976	\$104,083,786	\$108,051,237	\$105,408,479	\$1,284,560,407	\$2,544,000,000
Motor vehicle excise tax	\$7,524,874	\$8,503,223	\$7,609,269	\$7,244,400	\$6,332,720	\$6,141,480	\$7,168,788	\$6,605,423	\$7,485,212	\$7,363,243	\$7,917,895	\$7,854,222	\$87,750,749	\$174,983,501
Individual income tax	\$35,259,909	\$31,568,554	\$23,350,503	\$56,045,894	\$14,836,041	\$5,070,462	\$31,955,140	\$23,793,825	\$32,262,727	\$138,335,694	\$36,314,087	\$25,768,485	\$454,561,321	\$894,000,000
Corporate income tax	\$7,163,192	\$2,056,604	\$35,331,121	\$7,700,479	\$8,084,553	\$36,734,157	\$12,766,508	\$5,459,319	\$7,410,211	\$83,404,334	\$4,699,699	\$47,810,262	\$258,620,439	\$515,000,000
Insurance premium tax	\$9,795	\$207,226	\$2,821,018	\$232,700	\$11,017,671	\$2,333,193	\$185,251	\$13,126,422	\$11,576,560	\$209,150	\$9,352,882	\$5,640,633	\$56,712,501	\$113,425,000
Oil and gas tax	\$60,179,137	\$54,208,257	\$21,024,294	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$135,411,688	\$500,000,000
Oil extraction tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Gaming tax	\$6,147	\$14,420	\$30,068	\$26,659	\$24,072	\$58,962	\$46,244	\$21,939	\$25,101	\$18,679	\$9,805	\$42,597,900	\$42,879,996	\$43,180,000
Lottery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,019,903	\$7,019,903	\$14,039,806
Cigarette and tobacco tax	\$1,968,306	\$1,906,703	\$1,989,749	\$1,777,909	\$1,873,704	\$1,703,945	\$1,538,203	\$1,462,134	\$1,398,048	\$1,566,684	\$1,560,684	\$1,793,636	\$20,539,705	\$40,676,670
Wholesale liquor tax	\$1,084,319	\$936,182	\$987,001	\$828,423	\$831,454	\$831,141	\$959,595	\$681,913	\$739,630	\$835,093	\$862,920	\$1,036,668	\$10,614,339	\$21,172,640
Mineral leasing fees	\$2,932,156	\$2,941,102	\$2,921,755	\$4,412,715	\$2,483,527	\$2,976,499	\$2,235,730	\$2,437,920	\$2,503,909	\$2,292,449	\$2,895,026	\$3,967,214	\$35,000,002	\$70,000,000
Departmental collections	\$1,437,656	\$1,254,990	\$5,025,597	\$1,856,452	\$2,106,075	\$1,580,527	\$1,567,412	\$1,366,035	\$1,420,564	\$2,750,624	\$2,864,171	\$17,000,556	\$40,230,659	\$78,308,597
Interest income	\$639,405	\$2,370,911	\$2,215,189	\$2,542,661	\$2,552,444	\$2,046,685	\$2,125,548	\$2,235,139	\$2,156,584	\$2,270,637	\$2,295,717	\$4,549,079	\$27,999,999	\$62,000,000
State Mill profits - Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000,000	\$10,000,000	\$20,000,000
Bank of North Dakota - Transfer	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000,000	\$140,000,000
SIIF - Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budget Stabilization Fund - Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,307,000	\$48,307,000	\$96,614,000
Gas Tax administration	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$220,146	\$0	\$0	\$880,584	\$1,761,168
TOTAL	\$237,151,915	\$222,020,891	\$211,524,080	\$200,164,262	\$160,534,742	\$226,699,032	\$189,925,361	\$148,295,808	\$145,844,522	\$343,350,519	\$176,824,123	\$328,754,037	\$2,591,089,292	\$5,329,161,382

* Transfer amounts subject to change based on investment maturities and other factors.