STATUS OF THE GENERAL FUND

Photo Credit: Cassie Theurer

Presented to the

GOVERNMENT FINANCE COMMITTEE

THURSDAY, SEPTEMBER 25, 2025

JOE MORRISSETTE, OFFICE OF MANAGEMENT AND BUDGET DIRECTOR

GENERAL FUND STATUS STATEMENT
2023-25 BIENNIUM
JUNE 30, 2025 (FINAL)

Beginning balance:			
Beginning unobligated balance - July 1, 2023	$1,488,329,948		
Balance obligated for authorized carryover of appropriations	70,628,658		
Total beginning balance		$1,558,958,606	
Revenues:		$5,638,221,941	
Total available			$7,197,180,547
Expenditures:			
Spending authority			
Legislative Appropriations - One-Time	($240,590,721)		
Legislative Appropriations - Ongoing	(5,856,738,816)		
21-23 Emergency Clause Carried Over to 2023-25	855,224		
2025-27 Authority used in 2023-25 Pursuant to Emergency Clause	(10,195)		
Appropriation adjustments, Cancellations	(1,274,779)		
Authorized Carryover from Previous Biennium	(70,628,658)		
Supplemental Appropriations	(24,350,866)		
Total spending authority		(6,192,738,811)	
Unspent authority returned to general fund		326,978,597	
Total amount spent or carried over to 2025-27			(5,865,760,214)
Estimated ending balance before transfers and adjustments			$1,331,420,333
Transfers and adjustments			
Transfer to budget stabilization fund		0 \1	
Net effect of other transfers, adjustments, and cash certifications		(1,912,123)	
Total transfers and adjustments			($1,912,123)
Ending unobligated balance - June 30, 2025			$1,329,508,210

\1 NDCC Section 54-27.2-02 provides that any end of biennium balance in excess of $65.0 million must be transferred to the budget stabilization fund, up to a cap of 15.0 percent of general fund appropriations.

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2023-2025 General Fund Turnback

Agency	Total Unexpended	% Returned	Notes
325 Human Services	$ 110,721,839.00	5.33%	Medicaid, Long Term Care, Dev. Disabilites - $60M; Children & Family Services - $23M; Early Childhood - $10M; NDSH $12M and remainder unspent salary - $5M.
201 Public Instruction	68,675,889.00	3.97%	Average daily membership was less than expected during the biennium.
127 State Tax Commissioner	62,548,517.00	27.33%	Property tax relief $38.0M; Homestead tax credit $23.4M.
530 Dept. of Corrections & Rehab.	51,195,426.00	17.98%	Turnback of $49,186,427.17 resulted from the deferment of salaries, wages as required by SB2393(4)from the 2023 special session using State and Local Fiscal Recovery Funds (SLFRF).
110 Office of Management & Budget	8,130,676.00	15.10%	Target market equity funding not used, deficiency approp. for the vacant/new fte pool that wasn't needed & funding for Working Parent Child Care Credit.
270 Career & Technical Education	6,338,700.00	11.84%	The Fargo and Grand Forks career academies didn't go live so there was funding that wasn't utilized during the biennium.
180 Courts	3,562,882.00	2.75%	
160 Legislative Council	2,986,673.00	11.83%	
474 Dept of Mineral Resources	2,184,285.00	6.31%	
601 Department of Commerce	1,878,655.00	2.68%	
540 Adjutant General	1,333,542.00	3.47%	
504 Highway Patrol	1,231,597.00	2.30%	
303 Environmental Quality	1,061,142.00	6.17%	
405 Industrial Commission	645,431.00	12.77%	
602 Department of Agriculture	581,220.00	1.21%	
408 Public Service Commission	524,044.00	6.45%	
406 Labor Commissioner	483,643.00	17.39%	
250 State Library	445,576.00	6.29%	
125 Attorney General	429,419.00	0.65%	
117 State Auditor's Office	324,628.00	3.07%	
709 Council on the Arts	254,542.00	9.38%	
150 Legislative Assembly	250,128.00	0.93%	
112 Information Technology Dept	232,376.00	0.48%	
101 Governor's Office	219,233.00	3.60%	
321 Veterans Affairs	190,248.00	8.87%	
120 State Treasurer	125,960.00	5.71%	
701 State Historical Society	120,795.00	0.50%	
380 Job Service	118,722.00	1.66%	
316 Indian Affairs Commission	107,677.00	8.85%	
195 Ethics Commission	40,789.00	3.49%	
313 ND Veterans' Home	9,815.00	0.15%	
750 Parks & Recreation	9,320.00	0.06%	
215 University System	6,962.00	0.00%	
770 Department of Water Resources	5,168.00	100.01%	
253 School for the Blind	2,166.00	0.04%	
188 Counsel for Indigents	351.00	0.00%	
252 School for the Deaf	319.00	0.00%	
640 Main Research Center	241.00	0.00%	
670 ND Racing Commission	1.00	0.00%	
Total	**$ 326,978,597.00**	**5.28%**	

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2023-25 Capital Construction Carryover to 2025-27 Biennium - Detail

Agency	GF	FF	SF	Totals
253 ND School for the Blind				
Window replacement			$100,000.00	**$100,000.00**
313 ND Veteran's Home				
Garage and Storage Unit Completion			$16,419.62	
Paving Project			71,173.97	
				$87,593.59
412 Aeronautics Commission				
Multiple Airport Projects			$4,519,348.37	**$4,519,348.37**
471 Bank of North Dakota				
Drive Thru			$239,262.00	
Lobby Remodel			539,000.00	
				$778,262.00
720 ND Game & Fish				
Dickinson Office Exterior			$81,925.00	
Jamestown ANS Building			33,000.00	
Land Acquisition			61,000.00	
				$175,925.00
801 Dept of Transportation				
Roadway Projects			$5,433,235.00	
Facilities Projects			2,553,713.00	
Roadway Maintenance Equipment			3,370,209.00	
				$11,357,157.00
	$0.00	**$0.00**	**$17,018,285.96**	**$17,018,285.96**

GENERAL FUND STATUS STATEMENT
2025-27 BIENNIUM
AS OF AUGUST 31, 2025

Beginning balance:		
Beginning unobligated balance - July 1, 2025	$1,329,508,210	
Balance obligated for authorized carryover of appropriations	89,771,253	
Total beginning balance		$1,419,279,463
Revenues:		
Revenues collected to date	$353,303,268	
Remaining forecasted revenues	4,926,446,183	
Total revenues		5,279,749,451
Total available		$6,699,028,914
Expenditures:		
Legislative appropriations - One time	($143,234,260)	
Legislative appropriations - Ongoing	(6,113,180,565)	
2025-27 authority used in 2023-25	10,195	
Authorized carryover from previous biennium	(89,771,253)	
Total authorized expenditures		(6,346,175,883)
Estimated ending balance - June 30, 2027		$352,853,031 \1

\1 NDCC 54-27.2-02 provides that any end of biennium balance in excess of $65.0 million must be transferred to the budget stabilization fund, up to a cap of 15.0% of general fund appropriations.

SELECTED SPECIAL FUNDS
AUGUST 31, 2025 FUND BALANCES

Fund	Balance
Budget Stabilization Fund (June 30 RIO balance)	$948,381,339
Legacy Fund (June 30 RIO balance plus August oil tax allocation)	$13,064,881,803
Foundation Aid Stabilization Fund (August 31 balance)	$487,292,199
Social Services Fund (August 31 balance)	$252,799,245
5/31/25 Strategic Investment and Improvements Fund ($276,871,827 committed)	$1,853,584,377

OIL UPDATE
AUGUST 31, 2025 (Based on July 31, 2025 Production)

	Forecast	Actual to Date
Average Price:	$59.00	$60.40
Average Production:	1,150,000	1,158,726
Oil Revenue:	$182,380,800	$192,684,644
Effective Tax Rate:	8.96%	9.25%

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2025-27 Biennium

August 2025

Revenues and Transfers	Fiscal Month: Original 2025 Leg. Forecast	Fiscal Month: Actual	Fiscal Month: Variance	Fiscal Month: Percent	Biennium To Date: Original 2025 Leg. Forecast	Biennium To Date: Actual	Biennium To Date: Variance	Biennium To Date: Percent
Sales Tax	113,783,197	94,318,604	(19,464,593)	-17.1%	230,188,251	215,518,098	(14,670,153)	-6.4%
Motor Vehicle Excise Tax	8,453,028	6,337,467	(2,115,561)	-25.0%	15,933,482	13,633,518	(2,299,964)	-14.4%
Individual Income Tax	30,518,310	11,154,615	(19,363,695)	-63.4%	64,605,170	38,107,672	(26,497,498)	-41.0%
Corporate Income Tax	2,038,784	235,547	(1,803,237)	-88.4%	9,139,908	903,244	(8,236,664)	-90.1%
Insurance Premium Tax	207,226	-	(207,226)	-100.0%	217,019	135,797	(81,222)	-37.4%
Oil & Gas Production Tax	41,889,188	41,889,188	-	0.0%	41,889,188	41,889,188	-	0.0%
Oil Extraction Tax	22,378,363	22,378,363	-	0.0%	22,378,363	22,378,363	-	0.0%
Gaming Tax	14,420	28,987	14,567	101.0%	20,567	28,987	8,420	40.9%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,869,316	1,708,669	(160,647)	-8.6%	3,799,029	3,393,394	(405,635)	-10.7%
Wholesale Liquor Tax	931,240	987,470	56,230	6.0%	2,009,834	2,132,671	122,837	6.1%
Mineral Leasing Fees	2,941,102	2,716,321	(224,781)	-7.6%	5,873,254	3,440,991	(2,432,263)	-41.4%
Departmental Collections	1,123,386	1,679,994	556,608	49.5%	2,785,604	3,059,415	273,811	9.8%
Interest Income	2,878,964	5,598,921	2,719,957	94.5%	3,655,384	8,147,132	4,491,748	122.9%
Budget Stabilization Fund-Interest	-	-	-	0.0%	-	-	-	0.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota-Transfer	-	-	-	0.0%	-	-	-	0.0%
Gas Tax Administration	-	-	-	0.0%	220,146	220,146	-	0.0%
Miscellaneous	-	140,477	140,477	100.0%	-	314,652	314,652	0.0%
Total Revenues and Transfers	**229,026,524**	**189,174,623**	**(39,851,901)**	**-17.4%**	**402,715,199**	**353,303,268**	**(49,411,931)**	**-12.3%**