

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

January 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	89,522,034	109,687,328	20,165,294	22.5%	1,418,809,545	1,672,900,979	254,091,434	17.9%
Motor Vehicle Excise Tax	10,928,662	12,929,411	2,000,749	18.3%	205,686,745	234,826,468	29,139,723	14.2%
Individual Income Tax	37,982,222	32,108,586	(5,873,636)	-15.5%	438,700,734	689,743,631	251,042,897	57.2%
Corporate Income Tax	5,848,702	23,203,340	17,354,638	296.7%	150,056,999	347,680,636	197,623,637	131.7%
Insurance Premium Tax	307,291	244,215	(63,076)	-20.5%	68,715,907	86,233,448	17,517,541	25.5%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	45,493	45,493	0.0%	-	530,876	530,876	0.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,626,581	1,588,861	(37,720)	-2.3%	35,537,962	36,961,962	1,424,000	4.0%
Wholesale Liquor Tax	823,527	925,172	101,645	12.3%	13,599,702	16,098,965	2,499,263	18.4%
Mineral Leasing Fees	1,708,338	2,728,673	1,020,335	59.7%	28,279,529	70,316,885	42,037,356	148.6%
Departmental Collections	1,378,312	1,642,271	263,959	19.2%	57,322,838	55,541,562	(1,781,276)	-3.1%
Interest Income	696,816	1,032,959	336,143	48.2%	29,617,505	9,298,466	(20,319,039)	-68.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	234,218	234,218	-	0.0%	1,639,526	1,639,526	-	0.0%
Miscellaneous	-	220,895	220,895	0.0%	-	13,701,732	13,701,732	0.0%
Total Revenues and Transfers	151,056,703	186,591,422	35,534,719	23.5%	3,273,016,993	4,058,047,087	785,030,094	24.0%