

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

July 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	96,502,651	89,358,189	(7,144,462)	-7.4%	941,656,576	1,065,471,926	123,815,350	13.1%
Motor Vehicle Excise Tax	11,562,974	12,727,923	1,164,949	10.1%	140,405,423	150,604,272	10,198,849	7.3%
Individual Income Tax	61,447,636	49,335,496	(12,112,140)	-19.7%	334,638,721	505,325,670	170,686,949	51.0%
Corporate Income Tax	657,643	4,819,185	4,161,542	632.8%	100,178,307	218,253,812	118,075,505	117.9%
Insurance Premium Tax	-	(853)	(853)	0.0%	50,704,908	63,731,337	13,026,429	25.7%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	6,302	6,302	100.0%	-	307,618	307,618	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,973,952	2,125,201	151,249	7.7%	24,471,565	25,497,975	1,026,410	4.2%
Wholesale Liquor Tax	863,939	1,052,920	188,981	21.9%	9,281,940	10,852,581	1,570,641	16.9%
Mineral Leasing Fees	1,837,606	4,126,932	2,289,326	124.6%	19,337,606	44,216,900	24,879,294	128.7%
Departmental Collections	1,446,339	574,179	(872,160)	-60.3%	40,432,866	39,107,330	(1,325,536)	-3.3%
Interest Income	286,905	96,544	(190,361)	-66.3%	25,286,905	4,489,295	(20,797,610)	-82.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	205,000,000	205,000,000	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	234,218	234,218	-	0.0%	1,171,090	1,171,090	-	0.0%
Miscellaneous	-	-	-	0.0%	-	13,143,418	13,143,418	100.0%
Total Revenues and Transfers	381,813,863	369,456,236	(12,357,627)	-3.2%	2,512,615,908	2,964,745,175	452,129,267	18.0%