

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
July 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	102,526,607	115,617,048	13,090,441	12.8%	102,526,607	115,617,048	13,090,441	12.8%
Motor Vehicle Excise Tax	7,030,771	7,766,240	735,469	10.5%	7,030,771	7,766,240	735,469	10.5%
Individual Income Tax	27,512,869	24,756,622	(2,756,247)	-10.0%	27,512,869	24,756,622	(2,756,247)	-10.0%
Corporate Income Tax	4,987,561	5,152,558	164,997	3.3%	4,987,561	5,152,558	164,997	3.3%
Insurance Premium Tax	100,087	613	(99,474)	-99.4%	100,087	613	(99,474)	-99.4%
Oil & Gas Production Tax	-	-	-	0.0%	-	-	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	-	-	-	0.0%
Gaming Tax	15,603	-	(15,603)	-100.0%	15,603	-	(15,603)	-100.0%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,072,096	2,060,400	(11,696)	-0.6%	2,072,096	2,060,400	(11,696)	-0.6%
Wholesale Liquor Tax	998,500	1,102,480	103,980	10.4%	998,500	1,102,480	103,980	10.4%
Mineral Leasing Fees	2,871,595	3,706,860	835,265	29.1%	2,871,595	3,706,860	835,265	29.1%
Departmental Collections	1,285,154	571,197	(713,957)	-55.6%	1,285,154	571,197	(713,957)	-55.6%
Interest Income	16,413	1,283,742	1,267,329	7721.5%	16,413	1,283,742	1,267,329	7721.5%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	25,000,000	25,000,000	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	254,474,088	254,474,088	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	230,553	230,553	-	0.0%	230,553	230,553	-	0.0%
Miscellaneous	1,873,288	221,664	(1,651,624)	-88.2%	1,873,288	221,664	(1,651,624)	-88.2%
Total Revenues and Transfers	430,995,185	441,944,065	10,948,880	2.5%	430,995,185	441,944,065	10,948,880	2.5%