

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2019-21 Biennium
June 2021

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2019 Leg. Forecast	Actual	Variance	Percent	Original 2019 Leg. Forecast	Actual	Variance	Percent
Sales Tax	69,525,409	90,785,184	21,259,775	30.6%	1,868,262,000	1,823,991,775	(44,270,225)	-2.4%
Motor Vehicle Excise Tax	11,154,223	13,481,112	2,326,889	20.9%	249,951,800	259,690,121	9,738,321	3.9%
Individual Income Tax	18,588,114	17,831,468	(756,646)	-4.1%	803,305,000	817,553,868	14,248,868	1.8%
Corporate Income Tax	12,965,928	26,557,349	13,591,421	104.8%	132,268,000	238,409,986	106,141,986	80.2%
Insurance Premium Tax	1,795,307	5,168,994	3,373,687	187.9%	72,944,050	102,357,095	29,413,045	40.3%
Oil & Gas Production Tax*	-	-	-	0.0%	238,369,403	238,369,403	-	0.0%
Oil Extraction Tax*	-	-	-	0.0%	161,630,597	161,630,597	-	0.0%
Gaming Tax	93,379	34,488	(58,891)	-63.1%	7,511,200	30,860,614	23,349,414	310.9%
Lottery	6,122,500	6,300,000	177,500	2.9%	12,245,000	10,400,000	(1,845,000)	-15.1%
Cigarette & Tobacco Tax	2,087,399	2,006,193	(81,206)	-3.9%	47,838,000	49,907,878	2,069,878	4.3%
Wholesale Liquor Tax	852,071	772,302	(79,769)	-9.4%	18,703,000	18,727,698	24,698	0.1%
Coal Conversion Tax	3,604,666	4,088,121	483,455	13.4%	41,438,000	42,665,908	1,227,908	3.0%
Mineral Leasing Fees	2,204,796	2,391,506	186,710	8.5%	38,000,000	41,163,048	3,163,048	8.3%
Departmental Collections	26,177,457	12,399,511	(13,777,946)	-52.6%	91,521,566	89,199,565	(2,322,001)	-2.5%
Interest Income	1,399,600	6,840,276	5,440,676	388.7%	10,000,000	22,170,598	12,170,598	121.7%
State Mill & Elevator-Transfer	6,700,000	6,393,652	(306,348)	-4.6%	13,400,000	11,817,493	(1,582,507)	-11.8%
Bank of North Dakota - Transfer	-	-	-	0.0%	140,000,000	140,000,000	-	0.0%
Legacy Fund - Transfer	100,000,000	871,687,384	771,687,384	771.7%	100,000,000	871,687,384	771,687,384	771.7%
Tax Relief Fund - Transfer	-	-	-	0.0%	8,600,000	8,600,000	-	0.0%
SIIF - Transfer	-	-	-	0.0%	764,400,000	764,400,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,991,024	1,991,418	394	0.0%
Miscellaneous	581,000	3,253,823	2,672,823	460.0%	581,000	6,309,873	5,728,873	986.0%
Total Revenues and Transfers	263,851,849	1,069,991,363	806,139,514	305.5%	4,822,959,640	5,751,904,322	928,944,682	19.3%

* The General Fund cap for oil and gas taxes contains two tiers. The first tier of \$200.0 million was reached in November 2019. Additional oil taxes were allocated to the Tax Relief Fund until that fund received \$200.0 million, and then to the Budget Stabilization Fund until that fund reached its max fund balance of \$726.5 million. In March, the General Fund began receiving allocations to meet its second tier of \$200.0 million. The second tier was reached in October, 2020.