

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

2021-23 Biennium

June 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	75,185,937	102,014,080	26,828,143	35.7%	1,765,334,000	2,130,643,946	365,309,946	20.7%
Motor Vehicle Excise Tax	12,032,758	15,908,139	3,875,381	32.2%	260,864,000	308,681,831	47,817,831	18.3%
Individual Income Tax	19,194,157	22,064,718	2,870,561	15.0%	570,400,000	938,772,561	368,372,561	64.6%
Corporate Income Tax	18,186,845	46,764,190	28,577,345	157.1%	207,000,000	521,695,566	314,695,566	152.0%
Insurance Premium Tax	1,355,117	7,311,281	5,956,164	439.5%	101,573,801	132,862,127	31,288,326	30.8%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	9,492,920	35,449,440	25,956,520	273.4%	9,492,920	36,019,391	26,526,471	279.4%
Lottery	7,300,000	7,400,000	100,000	1.4%	14,600,000	13,000,000	(1,600,000)	-11.0%
Cigarette & Tobacco Tax	1,823,276	1,952,520	129,244	7.1%	43,775,200	45,100,319	1,325,119	3.0%
Wholesale Liquor Tax	733,379	1,083,091	349,712	47.7%	16,932,000	20,342,213	3,410,213	20.1%
Mineral Leasing Fees	1,669,417	3,613,831	1,944,414	116.5%	35,000,000	87,773,041	52,773,041	150.8%
Departmental Collections	15,313,954	17,553,121	2,239,167	14.6%	78,075,658	79,090,950	1,015,292	1.3%
Interest Income	17,435,091	6,431,644	(11,003,447)	-63.1%	50,000,000	22,715,104	(27,284,896)	-54.6%
State Mill & Elevator-Transfer	7,750,000	8,188,176	438,176	5.7%	15,500,000	15,160,126	(339,874)	-2.2%
Bank of North Dakota - Transfer	140,000,000	140,000,000	-	0.0%	140,000,000	140,000,000	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,873,744	1,873,744	-	0.0%
Miscellaneous	-	1,555,761	1,555,761	0.0%	-	16,111,017	16,111,017	0.0%
<b>Total Revenues and Transfers</b>	<b>327,472,851</b>	<b>417,289,992</b>	<b>89,817,141</b>	<b>27.4%</b>	<b>4,120,421,324</b>	<b>5,319,841,937</b>	<b>1,199,420,613</b>	<b>29.1%</b>