

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2023-25 Biennium

May 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	85,299,169	93,496,923	8,197,754	9.6%	2,106,358,448	2,343,073,537	236,715,089	11.2%
Motor Vehicle Excise Tax	7,339,984	7,351,404	11,420	0.2%	163,445,564	163,795,860	350,296	0.2%
Individual Income Tax	42,016,809	18,269,254	(23,747,555)	-56.5%	838,491,887	787,167,773	(51,324,114)	-6.1%
Corporate Income Tax	4,365,558	6,059,794	1,694,236	38.8%	352,654,683	548,382,407	195,727,724	55.5%
Insurance Premium Tax	12,540,309	10,767,572	(1,772,737)	-14.1%	132,536,644	110,058,385	(22,478,259)	-17.0%
Oil & Gas Production Tax	-	-	-	0.0%	290,957,514	290,957,514	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	169,042,486	169,042,486	-	0.0%
Gaming Tax	34,321	8,578	(25,743)	-75.0%	580,933	570,606	(10,327)	-1.8%
Lottery	-	-	-	0.0%	6,100,000	8,600,000	2,500,000	41.0%
Cigarette & Tobacco Tax	1,549,728	1,544,937	(4,791)	-0.3%	40,795,979	38,176,943	(2,619,036)	-6.4%
Wholesale Liquor Tax	816,313	854,141	37,828	4.6%	19,017,023	20,353,915	1,336,892	7.0%
Mineral Leasing Fees	2,474,623	2,938,180	463,557	18.7%	57,237,151	67,342,045	10,104,894	17.7%
Departmental Collections	2,278,275	1,333,332	(944,943)	-41.5%	54,149,749	67,176,910	13,027,161	24.1%
Interest Income	72,813	4,944,138	4,871,325	6690.2%	15,594,820	224,273,540	208,678,720	1338.1%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,350,000	9,877,705	2,527,705	34.4%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	50,000,000	50,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,844,424	1,844,424	-	0.0%
Miscellaneous	-	186,129	186,129	100.0%	1,873,288	9,645,607	7,772,319	414.9%
Total Revenues and Transfers	158,787,902	147,754,382	(11,033,520)	-6.9%	4,562,504,681	5,164,813,745	602,309,064	13.2%