

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

May 2025

Revenues and Transfers	Fiscal Month				Biennium To Date			
	May 2023	May 2025	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	104,726,097	93,496,923	(11,229,174)	-10.7%	2,028,629,866	2,343,073,537	314,443,671	15.5%
Motor Vehicle Excise Tax	16,258,999	7,351,404	(8,907,595)	-54.8%	292,773,692	163,795,860	(128,977,832)	-44.1%
Individual Income Tax	47,653,284	18,269,254	(29,384,030)	-61.7%	916,707,843	787,167,773	(129,540,070)	-14.1%
Corporate Income Tax	5,363,865	6,059,794	695,929	13.0%	474,931,376	548,382,407	73,451,031	15.5%
Insurance Premium Tax	11,035,569	10,767,572	(267,997)	-2.4%	125,550,846	110,058,385	(15,492,461)	-12.3%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	290,957,514	24,844,881	9.3%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	169,042,486	35,155,118	26.3%
Gaming Tax	6,164	8,578	2,414	39.2%	569,951	570,606	655	0.1%
Lottery	-	-	-	0.0%	5,600,000	8,600,000	3,000,000	53.6%
Cigarette & Tobacco Tax	1,561,310	1,544,937	(16,373)	-1.0%	43,147,798	38,176,943	(4,970,855)	-11.5%
Wholesale Liquor Tax	857,296	854,141	(3,155)	-0.4%	19,259,122	20,353,915	1,094,793	5.7%
Mineral Leasing Fees	3,149,090	2,938,180	(210,910)	-6.7%	84,159,210	67,342,045	(16,817,165)	-20.0%
Departmental Collections	1,661,997	1,333,332	(328,665)	-19.8%	61,537,829	67,176,910	5,639,081	9.2%
Interest Income	2,097,638	4,944,138	2,846,500	135.7%	16,283,460	224,273,540	207,990,080	1277.3%
State Mill & Elevator-Transfer	-	-	-	0.0%	6,971,950	9,877,705	2,905,755	41.7%
Major Special Fund Transfers	-	-	-	0.0%	410,000,000	304,474,088	(105,525,912)	-25.7%
Other Transfers	210,615	186,129	(24,486)	100.0%	16,429,000	11,490,031	(4,938,969)	-30.1%
Total Revenues and Transfers	194,581,924	147,754,382	(46,827,542)	-24.1%	4,902,551,944	5,164,813,745	262,261,801	5.3%