

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

March 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	61,358,231	80,745,467	19,387,236	31.6%	1,543,901,859	1,840,196,032	296,294,173	19.2%
Motor Vehicle Excise Tax	11,197,168	14,680,257	3,483,089	31.1%	226,633,267	262,568,879	35,935,612	15.9%
Individual Income Tax	17,138,888	28,801,254	11,662,366	68.0%	471,711,190	748,804,607	277,093,417	58.7%
Corporate Income Tax	7,714,973	7,690,471	(24,502)	-0.3%	160,003,972	361,216,835	201,212,863	125.8%
Insurance Premium Tax	6,758,619	16,215,841	9,457,222	139.9%	88,865,115	114,555,536	25,690,421	28.9%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	20,092	20,092	0.0%	-	557,461	557,461	0.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,426,478	1,270,307	(156,171)	-10.9%	38,552,432	39,894,540	1,342,108	3.5%
Wholesale Liquor Tax	599,547	701,907	102,360	17.1%	14,782,026	17,490,454	2,708,428	18.3%
Mineral Leasing Fees	931,584	3,168,164	2,236,580	240.1%	30,192,858	77,095,815	46,902,957	155.3%
Departmental Collections	1,397,511	(2,221,341)	(3,618,852)	-258.9%	60,097,975	55,080,128	(5,017,847)	-8.3%
Interest Income	722,268	1,540,714	818,446	113.3%	31,005,875	12,096,233	(18,909,642)	-61.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,639,526	1,639,526	-	0.0%
Miscellaneous	-	247,059	247,059	0.0%	-	14,134,184	14,134,184	0.0%
Total Revenues and Transfers	109,245,267	152,860,192	43,614,925	39.9%	3,492,436,096	4,367,902,181	875,466,085	25.1%