

# STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

## *Compared to the Legislative Forecast*

**2023-25 Biennium**

**February 2024**

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	74,751,270	86,800,485	12,049,215	16.1%	739,127,274	849,410,595	110,283,321	14.9%
Motor Vehicle Excise Tax	6,497,494	6,627,406	129,912	2.0%	55,684,835	58,350,392	2,665,557	4.8%
Individual Income Tax	26,275,047	23,335,894	(2,939,153)	-11.2%	159,722,184	177,168,435	17,446,251	10.9%
Corporate Income Tax	4,389,060	2,998,330	(1,390,730)	-31.7%	93,281,613	128,644,838	35,363,225	37.9%
Insurance Premium Tax	15,769,406	13,419,222	(2,350,184)	-14.9%	37,337,149	33,696,837	(3,640,312)	-9.7%
Oil & Gas Production Tax	48,863,148	48,863,148	-	0.0%	196,353,189	196,353,189	-	0.0%
Oil Extraction Tax	27,395,733	27,395,733	-	0.0%	117,450,689	117,450,689	-	0.0%
Gaming Tax	50,601	17,498	(33,103)	-65.4%	198,699	218,995	20,296	10.2%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,585,692	1,549,571	(36,121)	-2.3%	15,091,479	14,314,992	(776,487)	-5.1%
Wholesale Liquor Tax	661,900	761,915	100,015	15.1%	6,676,369	7,285,816	609,447	9.1%
Mineral Leasing Fees	2,430,488	4,023,839	1,593,351	65.6%	20,025,801	29,687,217	9,661,416	48.2%
Departmental Collections	1,204,757	1,921,436	716,679	59.5%	15,886,882	31,846,919	15,960,037	100.5%
Interest Income	54,920	8,022,019	7,967,099	14506.7%	386,723	48,342,664	47,955,941	12400.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	-	-	-	0.0%	691,659	691,659	-	0.0%
Miscellaneous	-	181,955	181,955	100.0%	1,873,288	1,977,058	103,770	5.5%
<b>Total Revenues and Transfers</b>	<b>209,929,516</b>	<b>225,918,451</b>	<b>15,988,935</b>	<b>7.6%</b>	<b>1,739,261,921</b>	<b>1,974,914,383</b>	<b>235,652,462</b>	<b>13.5%</b>