

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

February 2024

Revenues and Transfers	Fiscal Month				Biennium To Date			
	February 2022	February 2024	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	65,819,205	86,800,485	20,981,280	31.9%	663,916,129	849,410,595	185,494,466	27.9%
Motor Vehicle Excise Tax	10,444,033	6,627,406	(3,816,627)	-36.5%	89,798,074	58,350,392	(31,447,682)	-35.0%
Individual Income Tax	14,144,075	23,335,894	9,191,819	65.0%	194,127,907	177,168,435	(16,959,472)	-8.7%
Corporate Income Tax	5,178,926	2,998,330	(2,180,596)	-42.1%	95,397,593	128,644,838	33,247,245	34.9%
Insurance Premium Tax	17,266,454	13,419,222	(3,847,232)	-22.3%	35,970,631	33,696,837	(2,273,794)	-6.3%
Oil & Gas Production Tax	-	48,863,148	48,863,148	100.0%	123,114,246	196,353,189	73,238,943	59.5%
Oil Extraction Tax	-	27,395,733	27,395,733	100.0%	76,885,755	117,450,689	40,564,934	52.8%
Gaming Tax	21,337	17,498	(3,839)	-18.0%	232,467	218,995	(13,472)	-5.8%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,586,328	1,549,571	(36,757)	-2.3%	16,175,177	14,314,992	(1,860,185)	-11.5%
Wholesale Liquor Tax	652,351	761,915	109,564	16.8%	6,639,144	7,285,816	646,672	9.7%
Mineral Leasing Fees	3,580,242	4,023,839	443,597	12.4%	23,140,951	29,687,217	6,546,266	28.3%
Departmental Collections	2,467,273	1,921,436	(545,837)	-22.1%	19,617,142	31,846,919	12,229,777	62.3%
Interest Income	261,947	8,022,019	7,760,072	2962.5%	2,455,748	48,342,664	45,886,916	1868.6%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	3,593	181,955	178,362	4964.2%	3,546,281	2,668,717	(877,564)	-24.7%
Total Revenues and Transfers	121,425,764	225,918,451	104,492,687	86.1%	1,556,017,245	1,974,914,383	418,897,138	26.9%