

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

May 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	58,708,458	89,373,478	30,665,020	52.2%	776,098,211	889,905,527	113,807,316	14.7%
Motor Vehicle Excise Tax	11,041,217	12,120,966	1,079,749	9.8%	117,099,443	124,818,404	7,718,961	6.6%
Individual Income Tax	15,096,856	49,972,052	34,875,196	231.0%	255,166,685	426,159,883	170,993,198	67.0%
Corporate Income Tax	2,663,981	4,688,723	2,024,742	76.0%	82,680,526	166,964,669	84,284,143	101.9%
Insurance Premium Tax	10,652,645	9,838,346	(814,299)	-7.6%	49,354,644	56,241,623	6,886,979	14.0%
Oil & Gas Production Tax	58,521,842	58,521,842	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	17,570	17,570	100.0%	-	295,069	295,069	100.0%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,792,747	1,654,205	(138,542)	-7.7%	20,569,793	21,318,718	748,925	3.6%
Wholesale Liquor Tax	705,617	788,030	82,413	11.7%	7,692,891	8,886,887	1,193,996	15.5%
Mineral Leasing Fees	1,696,742	4,406,788	2,710,046	159.7%	15,830,583	34,714,772	18,884,189	119.3%
Departmental Collections	1,335,611	1,377,487	41,876	3.1%	24,173,020	22,998,019	(1,175,001)	-4.9%
Interest Income	785,322	305,477	(479,845)	-61.1%	7,564,909	3,316,987	(4,247,922)	-56.2%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	205,000,000	205,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	936,872	936,872	-	0.0%
Miscellaneous	-	-	-	0.0%	-	2,811,913	2,811,913	100.0%
Total Revenues and Transfers	163,001,038	233,064,964	70,063,926	43.0%	1,962,167,578	2,364,369,344	402,201,766	20.5%