

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2021-23 Biennium

May 2022

| Revenues and Transfers | Fiscal Month | | | | Biennium To Date | | | |
|-------------------------------------|--------------------|--------------------|-------------------|--------------|----------------------|----------------------|---------------------|--------------|
| | May 2020 | May 2022 | Variance | Percent | 2019-21 | 2021-23 | Variance | Percent |
| Sales Tax | 50,051,122 | 89,373,478 | 39,322,356 | 78.6% | 895,592,668 | 889,905,527 | (5,687,141) | -0.6% |
| Motor Vehicle Excise Tax | 7,295,131 | 12,120,966 | 4,825,835 | 66.2% | 109,558,465 | 124,818,404 | 15,259,939 | 13.9% |
| Individual Income Tax | 4,738,577 | 49,972,052 | 45,233,475 | 954.6% | 334,066,887 | 426,159,883 | 92,092,996 | 27.6% |
| Corporate Income Tax | 2,678,336 | 4,688,723 | 2,010,387 | 75.1% | 80,967,955 | 166,964,669 | 85,996,714 | 106.2% |
| Insurance Premium Tax | 10,505,774 | 9,838,346 | (667,428) | 100.0% | 50,670,202 | 56,241,623 | 5,571,421 | 100.0% |
| Oil & Gas Production Tax | 18,226,545 | 58,521,842 | 40,295,297 | 0.0% | 195,648,689 | 266,112,633 | 70,463,944 | 0.0% |
| Oil Extraction Tax | 11,120,790 | - | (11,120,790) | 0.0% | 134,017,527 | 133,887,368 | (130,159) | 0.0% |
| Gaming Tax | 1,064,589 | 17,570 | (1,047,019) | 100.0% | 10,360,394 | 295,069 | (10,065,325) | 100.0% |
| Lottery | - | - | - | 0.0% | - | - | - | 0.0% |
| Cigarette & Tobacco Tax | 1,912,893 | 1,654,205 | (258,688) | -13.5% | 23,065,259 | 21,318,718 | (1,746,541) | -7.6% |
| Wholesale Liquor Tax | 739,223 | 788,030 | 48,807 | 6.6% | 8,358,926 | 8,886,887 | 527,961 | 6.3% |
| Coal Conversion Tax | 1,713,809 | - | (1,713,809) | -100.0% | 17,471,629 | 1,743,191 | (15,728,438) | -90.0% |
| Mineral Leasing Fees | 714,785 | 4,406,788 | 3,692,003 | 516.5% | 23,225,061 | 34,714,772 | 11,489,711 | 49.5% |
| Departmental Collections | 5,672,711 | 1,377,487 | (4,295,224) | -75.7% | 26,715,496 | 22,998,019 | (3,717,477) | -13.9% |
| Interest Income | 858,729 | 305,477 | (553,252) | -64.4% | 9,150,685 | 3,316,987 | (5,833,698) | -63.8% |
| State Mill & Elevator-Transfer | - | - | - | 0.0% | - | - | - | 0.0% |
| Major Special Fund Transfers | 35,000,000 | - | (35,000,000) | 0.0% | 460,800,000 | 205,000,000 | (255,800,000) | 0.0% |
| Other Transfers | 872 | - | (872) | 0.0% | 1,891,910 | 2,005,594 | 113,684 | 6.0% |
| Total Revenues and Transfers | 152,293,886 | 233,064,964 | 80,771,078 | 53.0% | 2,381,561,753 | 2,364,369,344 | (17,192,409) | -0.7% |