

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

May 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	63,920,135	104,726,097	40,805,962	63.8%	1,690,148,063	2,028,629,866	338,481,803	20.0%
Motor Vehicle Excise Tax	11,313,652	16,258,999	4,945,347	43.7%	248,831,242	292,773,692	43,942,450	17.7%
Individual Income Tax	16,076,620	47,653,284	31,576,664	196.4%	551,205,843	916,707,843	365,502,000	66.3%
Corporate Income Tax	2,877,020	5,363,865	2,486,845	86.4%	188,813,155	474,931,376	286,118,221	151.5%
Insurance Premium Tax	10,685,708	11,035,569	349,861	3.3%	100,218,684	125,550,846	25,332,162	25.3%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	6,164	6,164	100.0%	-	569,951	569,951	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,695,528	1,561,310	(134,218)	-7.9%	41,951,924	43,147,799	1,195,875	2.9%
Wholesale Liquor Tax	713,664	857,296	143,632	20.1%	16,198,621	19,259,122	3,060,501	18.9%
Mineral Leasing Fees	1,696,742	3,149,090	1,452,348	85.6%	33,330,583	84,159,210	50,828,627	152.5%
Departmental Collections	1,335,858	1,661,997	326,139	24.4%	62,761,704	61,537,829	(1,223,875)	-2.0%
Interest Income	785,322	2,097,638	1,312,316	167.1%	32,564,909	16,283,460	(16,281,449)	-50.0%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,873,744	1,873,744	-	0.0%
Miscellaneous	-	210,615	210,615	100.0%	-	14,555,256	14,555,256	100.0%
Total Revenues and Transfers	111,100,249	194,581,924	83,481,675	75.1%	3,792,948,473	4,902,551,945	1,109,603,472	29.3%