

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2021-23 Biennium

November 2022

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Revised 2021 Leg. Forecast	Actual	Variance	Percent	Revised 2021 Leg. Forecast	Actual	Variance	Percent
Sales Tax	75,640,284	98,432,484	22,792,200	30.1%	1,260,102,512	1,476,790,382	216,687,870	17.2%
Motor Vehicle Excise Tax	9,853,722	11,863,434	2,009,712	20.4%	185,578,635	210,165,090	24,586,455	13.2%
Individual Income Tax	331,015	6,882,717	6,551,702	1979.3%	400,554,661	655,402,020	254,847,359	63.6%
Corporate Income Tax	3,972,211	9,256,270	5,284,059	133.0%	124,646,883	284,046,052	159,399,169	127.9%
Insurance Premium Tax	10,446,907	12,933,029	2,486,122	23.8%	66,610,310	83,056,455	16,446,145	24.7%
Oil & Gas Production Tax	-	-	-	0.0%	266,112,633	266,112,633	-	0.0%
Oil Extraction Tax	-	-	-	0.0%	133,887,368	133,887,368	-	0.0%
Gaming Tax	-	29,818	29,818	100.0%	-	406,953	406,953	100.0%
Lottery	-	-	-	0.0%	7,300,000	5,600,000	(1,700,000)	-23.3%
Cigarette & Tobacco Tax	1,888,770	1,834,007	(54,763)	-2.9%	32,197,243	33,435,539	1,238,296	3.8%
Wholesale Liquor Tax	689,128	850,316	161,188	23.4%	12,102,820	14,337,561	2,234,741	18.5%
Mineral Leasing Fees	1,643,235	4,102,386	2,459,151	149.7%	25,670,966	62,710,308	37,039,342	144.3%
Departmental Collections	1,417,151	1,957,322	540,171	38.1%	52,890,636	52,352,588	(538,048)	-1.0%
Interest Income	668,412	796,493	128,081	19.2%	28,247,618	7,496,172	(20,751,446)	-73.5%
State Mill & Elevator-Transfer	-	-	-	0.0%	7,750,000	6,971,950	(778,050)	-10.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	410,000,000	410,000,000	-	0.0%
Gas Tax Administration	-	-	-	0.0%	1,405,308	1,405,308	-	0.0%
Miscellaneous	-	234,900	234,900	100.0%	-	13,269,143	13,269,143	100.0%
Total Revenues and Transfers	106,550,835	149,173,176	42,622,341	40.0%	3,015,057,593	3,717,445,522	702,387,929	23.3%