

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS
Compared to the Legislative Forecast
2023-25 Biennium
October 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	Original 2023 Leg. Forecast	Actual	Variance	Percent	Original 2023 Leg. Forecast	Actual	Variance	Percent
Sales Tax	91,691,566	125,949,362	34,257,796	37.4%	384,330,791	447,106,452	62,775,661	16.3%
Motor Vehicle Excise Tax	7,515,410	7,979,824	464,414	6.2%	30,055,999	31,912,926	1,856,927	6.2%
Individual Income Tax	44,964,186	42,475,448	(2,488,738)	-5.5%	117,951,707	106,941,364	(11,010,343)	-9.3%
Corporate Income Tax	6,689,847	9,300,421	2,610,574	39.0%	40,818,472	60,737,626	19,919,154	48.8%
Insurance Premium Tax	405,684	222,631	(183,053)	-45.1%	5,360,104	3,502,180	(1,857,924)	-34.7%
Oil & Gas Production Tax	51,339,428	51,339,428	-	0.0%	126,357,972	126,357,972	-	0.0%
Oil Extraction Tax	30,596,173	30,596,173	-	0.0%	82,509,960	82,509,960	-	0.0%
Gaming Tax	30,156	23,874	(6,282)	-20.8%	75,523	90,241	14,718	19.5%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	1,937,097	1,683,887	(253,210)	-13.1%	8,139,502	7,650,859	(488,643)	-6.0%
Wholesale Liquor Tax	793,615	811,700	18,085	2.3%	3,514,265	3,901,486	387,221	11.0%
Mineral Leasing Fees	3,487,169	6,150,773	2,663,604	76.4%	10,581,188	16,947,805	6,366,617	60.2%
Departmental Collections	1,416,072	1,768,353	352,281	24.9%	10,789,190	12,501,378	1,712,188	15.9%
Interest Income	48,578	7,023,257	6,974,679	14357.7%	178,897	18,604,176	18,425,279	10299.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Bank of North Dakota - Transfer	-	-	-	0.0%	-	-	-	0.0%
SIIF - Transfer	-	-	-	0.0%	25,000,000	25,000,000	-	0.0%
Legacy Earnings Fund - Transfer	-	-	-	0.0%	254,474,088	254,474,088	-	0.0%
Gas Tax Administration	230,553	230,553	-	0.0%	461,106	461,106	-	0.0%
Miscellaneous	-	239,033	239,033	100.0%	1,873,288	1,381,976	(491,312)	-26.2%
Total Revenues and Transfers	241,145,534	285,794,717	44,649,183	18.5%	1,102,472,052	1,200,081,595	97,609,543	8.9%