

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Previous Biennium Revenues

2023-25 Biennium

October 2023

Revenues and Transfers	Fiscal Month				Biennium To Date			
	October 2021	October 2023	Variance	Percent	2021-23	2023-25	Variance	Percent
Sales Tax	76,018,645	125,949,362	49,930,717	65.7%	329,358,911	447,106,452	117,747,541	35.8%
Motor Vehicle Excise Tax	10,612,395	7,979,824	(2,632,571)	-24.8%	47,313,681	31,912,926	(15,400,755)	-32.6%
Individual Income Tax	42,475,377	42,475,448	71	0.0%	139,940,448	106,941,364	(32,999,084)	-23.6%
Corporate Income Tax	6,370,467	9,300,421	2,929,954	46.0%	48,775,339	60,737,626	11,962,287	24.5%
Insurance Premium Tax	434,940	222,631	(212,309)	-48.8%	4,335,311	3,502,180	(833,131)	-19.2%
Oil & Gas Production Tax	31,870,279	51,339,428	19,469,149	61.1%	89,748,565	126,357,972	36,609,407	40.8%
Oil Extraction Tax	21,620,542	30,596,173	8,975,631	41.5%	66,291,903	82,509,960	16,218,057	24.5%
Gaming Tax	8,951	23,874	14,923	166.7%	76,088	90,241	14,153	18.6%
Lottery	-	-	-	0.0%	-	-	-	0.0%
Cigarette & Tobacco Tax	2,088,605	1,683,887	(404,718)	-19.4%	8,807,517	7,650,859	(1,156,658)	-13.1%
Wholesale Liquor Tax	795,337	811,700	16,363	2.1%	3,490,983	3,901,486	410,503	11.8%
Mineral Leasing Fees	3,191,771	6,150,773	2,959,002	92.7%	10,981,281	16,947,805	5,966,524	54.3%
Departmental Collections	8,041,096	1,768,353	(6,272,743)	-78.0%	11,300,320	12,501,378	1,201,058	10.6%
Interest Income	322,726	7,023,257	6,700,531	2076.2%	1,153,833	18,604,176	17,450,343	1512.4%
State Mill & Elevator-Transfer	-	-	-	0.0%	-	-	-	0.0%
Major Special Fund Transfers	-	-	-	0.0%	205,000,000	279,474,088	74,474,088	36.3%
Other Transfers	238,236	469,586	231,350	97.1%	3,292,697	1,843,082	(1,449,615)	-44.0%
Total Revenues and Transfers	204,089,367	285,794,717	81,705,350	40.0%	969,866,877	1,200,081,595	230,214,718	23.7%