

STATEMENT OF GENERAL FUND REVENUES AND FORECASTS

Compared to the Legislative Forecast

2023-25 Biennium

September 2023

| Revenues and Transfers | Fiscal Month | | | | Biennium To Date | | | |
|-------------------------------------|--------------------------------|--------------------|-------------------|--------------|--------------------------------|--------------------|-------------------|-------------|
| | Original 2023 Leg. Forecast | Actual | Variance | Percent | Original 2023 Leg. Forecast | Actual | Variance | Percent |
| Sales Tax | 95,176,375 | 93,826,054 | (1,350,321) | -1.4% | 292,639,225 | 321,157,090 | 28,517,865 | 9.7% |
| Motor Vehicle Excise Tax | 7,341,071 | 7,554,856 | 213,785 | 2.9% | 22,540,589 | 23,933,102 | 1,392,513 | 6.2% |
| Individual Income Tax | 19,105,073 | 23,520,186 | 4,415,113 | 23.1% | 72,987,521 | 64,465,916 | (8,521,605) | -11.7% |
| Corporate Income Tax | 28,822,059 | 44,222,134 | 15,400,075 | 53.4% | 34,128,625 | 51,437,205 | 17,308,580 | 50.7% |
| Insurance Premium Tax | 4,576,590 | 3,083,962 | (1,492,628) | -32.6% | 4,954,420 | 3,279,549 | (1,674,871) | -33.8% |
| Oil & Gas Production Tax | 30,891,683 | 30,891,683 | - | 0.0% | 75,018,544 | 75,018,544 | - | 0.0% |
| Oil Extraction Tax | 27,668,902 | 27,668,902 | - | 0.0% | 51,913,787 | 51,913,787 | - | 0.0% |
| Gaming Tax | 1,456 | 41,467 | 40,011 | 100.0% | 45,367 | 66,367 | 21,000 | 100.0% |
| Lottery | - | - | - | 0.0% | - | - | - | 0.0% |
| Cigarette & Tobacco Tax | 2,071,215 | 2,027,575 | (43,640) | -2.1% | 6,202,405 | 5,966,972 | (235,433) | -3.8% |
| Wholesale Liquor Tax | 886,897 | 1,016,970 | 130,073 | 14.7% | 2,720,650 | 3,089,786 | 369,136 | 13.6% |
| Mineral Leasing Fees | 2,112,596 | 3,350,495 | 1,237,899 | 58.6% | 7,094,019 | 10,797,032 | 3,703,013 | 52.2% |
| Departmental Collections | 7,198,481 | 7,596,938 | 398,457 | 5.5% | 9,373,118 | 10,733,025 | 1,359,907 | 14.5% |
| Interest Income | 57,873 | 4,657,436 | 4,599,563 | 7947.7% | 130,319 | 11,580,919 | 11,450,600 | 8786.6% |
| State Mill & Elevator-Transfer | - | - | - | 0.0% | - | - | - | 0.0% |
| Bank of North Dakota - Transfer | - | - | - | 0.0% | - | - | - | 0.0% |
| SIIF - Transfer | - | - | - | 0.0% | 25,000,000 | 25,000,000 | - | 0.0% |
| Legacy Earnings Fund - Transfer | - | - | - | 0.0% | 254,474,088 | 254,474,088 | - | 0.0% |
| Gas Tax Administration | - | - | - | 0.0% | 230,553 | 230,553 | - | 0.0% |
| Miscellaneous | - | 279,230 | 279,230 | 100.0% | 1,873,288 | 1,142,943 | (730,345) | -39.0% |
| Total Revenues and Transfers | 225,910,271 | 249,737,888 | 23,827,617 | 10.5% | 861,326,518 | 914,286,878 | 52,960,360 | 6.1% |